

# Shariah Review Report to the Board of Directors

for the year ended 31 December 2022

الحمد لله رب العلمين والصلاة والسلام على سيد الأنبياء والمرسلين  
محمد النبي الأمي وعلى آله وصحابه أجمعين ، وبعد؛

We have reviewed the accompanying financial statements of **Pak-Qatar Family Takaful Limited** (hereafter referred to as "the Company") for the year ended 31 December 2022.

During this year Shariah Advisory Board conducted online meetings on various matters. Also, we have reviewed all types of products, documents, MOUs and the business concerns of the Company with the assistance of qualified Muftis of Shariah Compliance Department in accordance with the principles of Shariah. In our opinion, and to the best of our understanding based on the provided information and explanations, below are our findings:

- (i) Financial transactions and relevant documentations & procedures, undertaken by the Company for the year ended 31 December 2022 were in accordance with guidelines issued by Shariah Advisory Board as well as the requirements of Takaful Rules 2012.
- (ii) The given Shariah Screening Criteria has been fulfilled properly in all kind of investment & financial transactions.
- (iii) We have realized the amount **7,630,216/-** as Shariah non-Compliant income which has been credited to the relevant charity account.
- (iv) Moreover, we also agree with the Accounting principles adopted for incorporation of Participants' Takaful Fund (Waqf Fund) into the accompanying financial statements.
- (v) Shariah Compliance Department is actively engaged in promoting awareness of Takaful and its process among the distribution staff, educational institution and corporate sectors. In the year 2022, we have conducted almost 107 sessions with the collaboration of Training Department and individually.
- (vi) The company performed its duties to its level best by following Shariah guidelines. Consequently, we have found that the Company is in accordance with the Shariah principles in all transactional aspects.

"And Allah Knows Best"



**Mufti Muhammad Hassan Kaleem**  
Chairman Shariah Advisory Board



**Dr. Mufti Ismatullah**  
Shariah Advisor & Member -  
Shariah Advisory Board