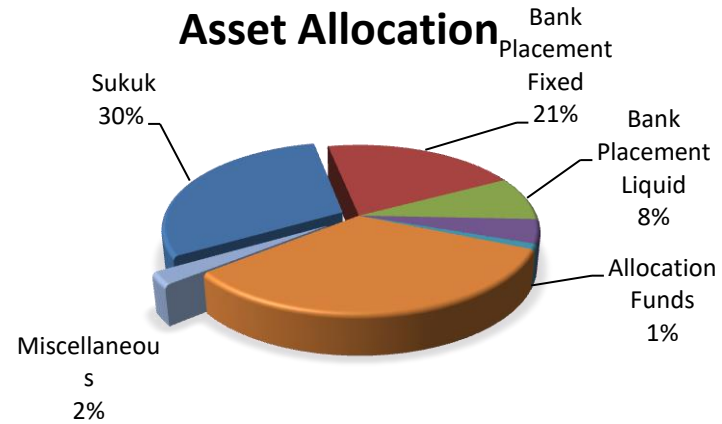


### Asset Allocation as at 31-Dec 2018

	%age	Exposure
Sukuk	30%	5,510,748,277
Bank Placement Fixed	20%	3,750,000,000
Bank Placement Liquid	8%	1,535,011,568
Equity Funds	5%	846,498,186
Allocation Funds	1%	186,722,062
Direct Equity	33%	6,027,071,332
Miscellaneous	2%	446,360,329
		<b>18,302,411,754</b>



### Sector Wise Allocation (Equity) as at Dec'2018

Sector	%age	Exposure
CEMENT	22%	1,293,855,790
OIL & GAS EXPLORATION COMPANIES	21%	1,231,382,858
FERTILIZER	13%	729,219,375
OIL & GAS MARKETING COMPANIES	11%	630,122,309
CHEMICAL	8%	439,569,540
POWER GENERATION & DISTRIBUTION	6%	350,030,927
TEXTILE COMPOSITE	6%	358,851,733
CABLE & ELECTRICAL GOODS	5%	273,912,450
ENGINEERING	2%	127,524,621
REAL ESTATE INVESTMENT TRUST	2%	88,953,810

### Top Ten Holding as at 31-Dec-2018

		%age	Exposure
Oil & Gas Dev.Co	OGDC	14%	811,392,000
D. G. Khan Cement Co.	DGKC	8%	442,428,000
Engro Corporation Limited	ENGRO	8%	436,620,000
Pak Petroleum Ltd.	PPL	7%	419,990,858
Nishat Mills Ltd.	NML	6%	358,851,733
Sui Northern Gas Ltd.	SNGP	6%	358,614,417
Engro Fertilizer Limited	EFERT	5%	292,599,375
Fauji Cement Company Ltd.	FCCL	5%	284,585,210
Hub Power Company Limited	HUBC	5%	274,854,002
Pak Elektron Ltd.	PAEL	5%	273,912,450