

Pak-Qatar Family Takaful Limited
Statement of Net assets
As at December 31, 2018

	Direct Sales Force (DSF)				Banca Takaful			2018 Aggregate	
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative	Banca Takaful Growth		Total
Cash and bank deposits									
Saving accounts	563,870,000	7,379,124	169,367,621	5,937,870	746,554,615	57,058,045	731,398,908	788,456,953	1,535,011,568
Deposits maturing within 12 months	-	1,025,000,000	415,900,000	4,100,000	1,445,000,000	1,765,449,000	539,551,000	2,305,000,000	3,750,000,000
	563,870,000	1,032,379,124	585,267,621	10,037,870	2,191,554,615	1,822,507,045	1,270,949,908	3,093,456,953	5,285,011,568
Investments									
Government Securities - Sukuks	-	1,187,882	-	-	1,187,882	-	-	-	1,187,882
Other Income Securities - Sukuks	-	1,704,523,780	1,006,734,382	89,852,715	2,801,110,877	2,708,449,521	-	2,708,449,521	5,509,560,398
Listed equities	1,033,987,583	1,914,869,163	-	-	2,948,856,746	-	2,813,450,983	2,813,450,983	5,762,307,729
Open Ended Mutual Fund - Units	250,423,296	244,212,048	4,283	4,106	494,643,733	-	538,611,412	538,611,412	1,033,255,145
	1,284,410,879	3,864,792,873	1,006,738,665	89,856,821	6,245,799,238	2,708,449,521	3,352,062,395	6,060,511,916	12,306,311,154
Advance Against Investment Property	-	263,711,070	-	-	263,711,070	-	-	-	263,711,070
Long-term security deposits	625,000	625,000	-	-	1,250,000	-	1,250,000	1,250,000	2,500,000
Current assets - Other									
Investment income accrued	131,600	45,772,086	26,238,820	1,866,494	74,009,000	68,789,000	6,494,950	75,283,950	149,292,950
Taxation - Payments Less Provision	21,842,375	121,352,149	12,588,822	157,059	155,940,405	95,729,960	68,116,731	163,846,691	319,787,096
Amount Receivable from Collection Account	-	-	-	-	-	62,240,867	81,973,466	144,214,333	144,214,333
Other Receivables	400,000	800,000	-	-	1,200,000	1,201,276	-	1,201,276	2,401,276
	22,373,975	167,924,235	38,827,642	2,023,553	231,149,405	227,961,103	156,585,147	384,546,250	615,695,655
Less:									
Outstanding Claims	3,227,945	21,228,824	4,220,541	3,800,177	32,477,487	62,240,867	81,973,466	144,214,333	176,691,820
Taxation - Payments Less Provision	-	523,300	-	-	523,300	640,434	164,371	804,805	1,328,105
Other Liabilities	545,433	3,243,579	80,981	-	3,869,993	8,418,439	4,324,987	12,743,426	16,613,419
	3,773,378	24,995,703	4,301,522	3,800,177	36,870,780	71,299,740	86,462,824	157,762,564	194,633,344
	<u>1,867,506,476</u>	<u>5,304,436,599</u>	<u>1,626,532,406</u>	<u>98,118,067</u>	<u>8,896,593,548</u>	<u>4,687,617,929</u>	<u>4,694,384,626</u>	<u>9,382,002,555</u>	<u>18,278,596,103</u>


Chairman


Chief Executive

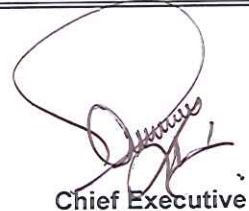

Director


Director

Pak-Qatar Family Takaful Limited
Statement of Changes in Net assets
For the year ended December 31, 2018

	Direct Sales Force (DSF)					Banca Takaful			2018 Aggregate
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative Fund	Banca Takaful Growth Fund	Total	
Participant Investment Fund PIF									
opening balance	1,568,562,065	4,617,512,149	1,393,256,534	117,438,210	7,696,768,958	4,133,545,603	4,375,506,553	8,509,052,156	16,205,821,114
Add: Cash value	665,713,102	1,357,404,550	479,875,673	2,540,568	2,505,533,893	1,071,058,538	1,401,673,543	2,472,732,081	4,978,265,974
Less: Participant Takaful Fund (PTF) portion	(73,086,428)	(121,651,488)	(28,436,074)	(130,465)	(223,304,455)	(67,571,956)	(94,648,311)	(162,220,267)	(385,524,722)
Less: Surrenders / partial withdrawals	(209,719,165)	(532,023,643)	(294,313,511)	(27,302,046)	(1,063,358,365)	(638,821,509)	(740,841,076)	(1,379,662,585)	(2,443,020,950)
Less: Investment management charges	(26,441,298)	(75,658,938)	(22,001,032)	(1,623,087)	(125,724,355)	(65,274,372)	(70,741,497)	(136,015,869)	(261,740,224)
Less: Admin fee	(20,430,817)	(52,103,942)	(11,039,159)	(155,844)	(83,729,762)	(49,907,704)	(39,870,447)	(89,778,151)	(173,507,913)
Less: Bank and other charges	(1,148,255)	(2,656,066)	(784,728)	(32,533)	(4,621,582)	(1,750,155)	(2,823,164)	(4,573,319)	(9,194,901)
	334,887,139	573,310,473	123,301,169	(26,703,407)	1,004,795,374	247,732,842	452,749,048	700,481,890	1,705,277,264
Add: Investment Income									
Return on government and other securities	2,518,395	99,550,342	82,754,779	7,592,462	192,415,978	197,828,790	12,465,900	210,294,690	402,710,668
Profit on deposits maturing within 12 months	21,727	41,156,417	14,143,176	214,221	55,535,541	99,174,159	16,632,505	115,806,664	171,342,205
Profit on bank balances	29,633,836	41,211,521	11,116,605	98,388	82,060,350	27,295,134	59,127,924	86,423,058	168,483,408
Gain on sale of investments - net	97,009,350	216,536,046	7,256,907	113,544	320,915,847	(726,258)	223,076,047	222,349,789	543,265,636
Un-realized (loss) on revaluation of available for sale investments	(209,118,972)	(378,692,118)	(5,296,764)	(635,351)	(593,743,205)	(17,232,341)	(572,300,471)	(589,532,812)	(1,183,276,017)
Dividend income	43,992,936	93,851,769	-	-	137,844,705	-	127,127,120	127,127,120	264,971,825
	(35,942,728)	113,613,977	109,974,703	7,383,264	195,029,216	306,339,484	(133,870,975)	172,468,509	367,497,725
	(35,942,728)	113,613,977	109,974,703	7,383,264	195,029,216	306,339,484	(133,870,975)	172,468,509	367,497,725
	1,867,506,476	5,304,436,599	1,626,532,406	98,118,067	8,896,593,548	4,687,617,929	4,694,384,626	9,382,002,555	18,278,596,103


Chairman


Chief Executive


Director


Director

Pak Qatar Family Takaful Limited

Statement of Investment Performance Measurement of the Unit Linked Fund "Ten Years"

For the year ended December 31, 2018


Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-08	Bid Price as at 31-Dec-18	Investment Yield %
1	PIF Aggressive Fund	DSF	474.76	1,123.56	237%
2	PIF Balanced Fund	DSF	532.54	1,161.79	218%
3	PIF Conservative Fund	DSF	537.40	1,266.76	236%
4	Secure Wealth Fund*	DSF	-	924.72	-
5	Banca Takaful Growth Fund*	Banca	-	762.94	-
6	Banca Takaful Conservative Fund	Banca	-	803.95	-

* As at December 31, 2008, the Secure Wealth, Banca Takaful Growth and Banca Takaful Conservative Fund did not exist.

Chairman



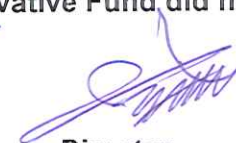
Chief Executive Officer



Director



Director



Pak Qatar Family Takaful Limited

Statement of Investment Performance Measurement of the Unit Linked Fund "Five Years"

For the year ended December 31, 2018

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-13	Bid Price as at 31-Dec-18	Investment Yield %
1	PIF Aggressive Fund	DSF	939.14	1,123.56	119.64%
2	PIF Balanced Fund	DSF	926.02	1,161.79	125.46%
3	PIF Conservative Fund	DSF	925.62	1,266.76	136.86%
4	Secure Wealth Fund	DSF	669.65	924.72	138.09%
5	Banca Takaful Growth Fund	Banca	647.66	762.94	117.80%
6	Banca Takaful Conservative Fund	Banca	602.93	803.95	133.34%

Chairman



Chief Executive Officer



Director



Director



Pak Qatar Family Takaful Limited
Statement of Investment Performance Measurement of the Unit Linked Fund
For the year ended December 31, 2018

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-17	Bid Price as at 31-Dec-18	Investment Yield %
1	PIF Aggressive Fund	DSF	1,160.79	1,123.56	96.79%
2	PIF Balanced Fund	DSF	1,150.48	1,161.79	100.98%
3	PIF Conservative Fund	DSF	1,196.34	1,266.76	105.89%
4	Secure Wealth Fund	DSF	875.00	924.72	105.68%
5	Banca Takaful Growth Fund	Banca	789.24	762.94	96.67%
6	Banca Takaful Conservative Fund	Banca	760.29	803.95	105.74%

Chairman



Chief Executive



Director



Director



PAK-QATAR FAMILY TAKAFUL LIMITED
NOTES TO STATEMENT OF NET ASSETS / STATEMENT OF CHANGES IN NET ASSETS AND STATEMENT OF
PERFORMANCE MEASURE RELATING TO UNIT LINKED PRODUCT AND FUND RULES.
FOR THE YEAR ENDED DECEMBER 31, 2018

1. STATUS AND NATURE OF BUSINESS

Pak Qatar Family Takaful Limited (the Company) was incorporated in Pakistan as an unquoted public company limited by shares on March 15, 2006 under the Companies Ordinance, 1984. The Company received certificate of registration on August 16, 2007 under Section 6 of the Insurance Ordinance, 2000. The registered office of the Company is situated at Suite # 101-105, Business Arcade, Block 6, P.E.C.H.S, Karachi. The main activity of the Company is to undertake family takaful business. The Company operates with 72 (2017: 65) branches in Pakistan.

For the purpose of carrying on takaful business, the Company has formed a Waqf for Participants' Equity. The Waqf namely Pak-Qatar Family Takaful Limited Waqf [Hereafter referred to as the Participant Takaful Fund (PTF)] was formed on August 17, 2007 under a trust deed executed by the Company with a cede amount of Rs 500,000. Waqf deed also govern the relationship of shareholders and policyholders for the management of the takaful operations, investment of policyholders' funds and investment of shareholders' funds approved by the Shariah Board established by the Company.

2. BASIS OF PREPARATION

2.1 The Summary of the following Statements Relating to Unit Linked Product and Fund have been prepared in accordance with the requirements of SRO No.343 dated April 22, 2015 issued by Securities and Exchange Commission of Pakistan,

- Statement of Net Assets
- Statement of Changes in Net Assets
- Statement of Performance Measurement

2.2 The Statement of performance measurement has been classified into the following periods:

- Previous twelve months.
- Previous five years.
- Previous ten years.

2.3 The basis of calculation of each performance measure is following for each required classification,

The basis of fund performance is measured by taking each class of fund value existing at prior reporting period and compared with the fund value at current reporting period with respect to the number of years as required above.

2.4 The basis of fund performance is measured by comparing fund value at end of reporting period with the value at beginning of reporting period (as stated above) and segregated for each fund type.

3. DATE OF AUTHORIZATION

3:00 APR 2019


The statement was authorized for issue by the Board of Directors of the Company on _____.



Chairman



Chief Executive



Director



Director