

PAK QATAR FAMILY TAKAFUL LIMITED
STATEMENTS OF UNIT LINKED PRODUCT & RULES
December 31, 2019

Pak Qatar Family Takaful Limited

Statement of Investment Performance Measurement of the Unit Linked Fund "Ten Years"

For the year ended December 31, 2019

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-09	Bid Price as at 31-Dec-19	Investment Yield %
1	PIF Aggressive Fund	DSF	590.42	1,264.14	214%
2	PIF Balanced Fund	DSF	604.65	1,272.15	210%
3	PIF Conservative Fund	DSF	602.66	1,409.65	234%
4	Secure Wealth Fund*	DSF	-	1,026.50	-
5	Banca Takaful Growth Fund*	Banca	-	840.61	-
6	Banca Takaful Conservative Fund	Banca	-	893.74	-

* As at December 31, 2009, the Secure Wealth , Banca Takaful Growth and Banca Takaful Conservative Fund did not exist.



Chairman



Chief Executive



Director



Director



Pak Qatar Family Takaful Limited

Statement of Investment Performance Measurement of the Unit Linked Fund "Five Years"

For the year ended December 31, 2019

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-14	Bid Price as at 31-Dec-19	Investment Yield %
1	PIF Aggressive Fund	DSF	1,046.07	1,264.14	120.85%
2	PIF Balanced Fund	DSF	1,026.07	1,272.15	123.98%
3	PIF Conservative Fund	DSF	1,011.42	1,409.65	139.37%
4	Secure Wealth Fund	DSF	736.49	1,026.50	139.38%
5	Banca Takaful Growth Fund	Banca	712.85	840.61	117.92%
6	Banca Takaful Conservative Fund	Banca	651.74	893.74	137.13%



Chairman



Chief Executive



Director



Director



Pak Qatar Family Takaful Limited
 Statement of Investment Performance Measurement of the Unit Linked Fund
 For the year ended December 31, 2019

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-18	Bid Price as at 31-Dec-19	Investment Yield %
1	PIF Aggressive Fund	DSF	1,123.56	1,264.14	112.51%
2	PIF Balanced Fund	DSF	1,161.79	1,272.15	109.50%
3	PIF Conservative Fund	DSF	1,266.76	1,409.65	111.28%
4	Secure Wealth Fund	DSF	924.72	1,026.50	111.01%
5	Banca Takaful Growth Fund	Banca	762.94	840.61	110.18%
6	Banca Takaful Conservative Fund	Banca	803.95	893.74	111.17%



Chairman



Chief Executive



Director



Director



Pak-Qatar Family Takaful Limited
Statement of Changes in Net assets
For the year ended December 31, 2019

	Direct Sales Force (DSF)					Banca Takaful			2019 Aggregate
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative Fund	Banca Takaful Growth Fund	Total	
Participant Investment Fund PIF									
Opening Balance	1,867,506,476	5,304,436,599	1,626,532,406	98,118,067	8,896,593,548	4,687,617,929	4,694,384,626	9,382,002,555	18,278,596,103
Add: Cash value	508,016,860	1,083,568,479	959,741,527	4,007,235	2,555,334,101	1,139,533,058	1,308,117,612	2,447,650,670	5,002,984,771
Less: Participant Takaful Fund (PTF) portion	(71,020,590)	(170,004,474)	(45,439,260)	(98,172)	(286,562,496)	(77,530,802)	(91,627,524)	(169,158,326)	(455,720,822)
Less: Surrenders / partial withdrawals	(201,658,067)	(617,715,813)	(447,167,987)	(21,343,101)	(1,287,884,968)	(714,411,831)	(810,235,962)	(1,524,647,793)	(2,812,532,761)
Less: Investment management charges	(27,800,399)	(80,132,562)	(26,383,072)	(1,472,595)	(135,788,628)	(76,683,252)	(70,252,517)	(146,935,769)	(282,724,397)
Less: Admin fee	(20,581,027)	(55,826,256)	(15,735,498)	(138,088)	(92,280,869)	(45,391,015)	(49,286,092)	(94,677,107)	(186,957,976)
Less: Bank and other charges	(1,193,760)	(7,348,904)	(479,605)	(22)	(9,022,291)	(1,087,040)	(3,711,239)	(4,798,279)	(13,820,570)
	185,763,017	152,540,470	424,536,105	(19,044,743)	743,794,849	224,429,118	283,004,278	507,433,396	1,251,228,245
Add: Investment Income									
Return on government and other securities	1,526,895	155,935,493	168,230,175	11,062,534	336,755,097	402,588,416	10,837,823	413,426,239	750,181,336
Profit on bank balances & deposits	44,036,111	148,605,001	49,688,864	594,230	242,924,206	211,504,822	132,306,825	343,811,647	586,735,853
Gain/(loss) on sale of investments - net	86,477,225	97,933,436	(2,280,705)	(280,905)	181,849,051	(4,390,451)	168,571,288	164,180,837	346,029,888
Un-realized gain on revaluation of available for sale investments	79,933,284	81,483,615	5,958,595	311,898	167,687,392	9,055,195	153,315,060	162,370,255	330,057,647
Dividend income	65,261,115	106,399,260	-	-	171,660,375	-	170,810,850	170,810,850	342,471,225
	277,234,630	590,356,805	221,596,929	11,687,757	1,100,876,121	618,757,982	635,841,846	1,254,599,828	2,355,475,949
	277,234,630	590,356,805	221,596,929	11,687,757	1,100,876,121	618,757,982	635,841,846	1,254,599,828	2,355,475,949
	2,330,504,123	6,047,333,874	2,272,665,440	90,761,081	10,741,264,518	5,530,805,029	5,613,230,750	11,144,035,779	21,885,300,297



Chairman



Chief Executive



Director



Director



Pak-Qatar Family Takaful Limited
Statement of Net assets
As at December 31, 2019

	Direct Sales Force (DSF)					Banca Takaful			2019 Aggregate
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative Fund	Banca Takaful Growth Fund	Total	
Cash and bank deposits									
Saving accounts	707,679,714	1,462,544,377	63,515,980	4,027,539	2,237,767,610	130,948,936	973,341,783	1,104,290,719	3,342,058,329
Deposits with fixed maturity	-	910,000,000	470,400,000	6,100,000	1,386,500,000	1,718,500,000	395,000,000	2,113,500,000	3,500,000,000
	707,679,714	2,372,544,377	533,915,980	10,127,539	3,624,267,610	1,849,448,936	1,368,341,783	3,217,790,719	6,842,058,329
Investments									
Government Securities - Sukuks	-	236,697,564	90,658,750	6,654,374	334,010,688	12,523,875	68,328,752	80,852,627	414,863,315
Other Income Securities - Sukuks	542,635	937,012,471	1,557,954,864	73,994,682	2,569,504,652	3,435,364,635	43,340,000	3,478,704,635	6,048,209,287
Listed equities	1,468,326,609	1,948,153,829	-	-	3,416,480,438	-	3,631,093,453	3,631,093,453	7,047,573,891
Open Ended Mutual Fund - Units	116,467,359	106,163,400	-	4,106	222,634,865	-	313,197,141	313,197,141	535,832,006
	1,585,336,603	3,228,027,264	1,648,613,614	80,653,162	6,542,630,643	3,447,888,510	4,055,959,346	7,503,847,856	14,046,478,499
Advance Against Investment Property	-	276,544,320	-	-	276,544,320	-	-	-	276,544,320
Long-term security deposits	625,000	625,000	-	-	1,250,000	-	1,250,000	1,250,000	2,500,000
Current assets - Other									
Investment income accrued	7,181,602	36,953,159	47,129,833	2,209,943	93,474,537	137,634,581	19,036,496	156,671,077	250,145,614
Taxation - Payments Less Provision	33,334,988	178,883,594	41,348,928	1,570,614	255,138,124	174,259,551	102,704,089	276,963,640	532,101,764
Amount Receivable from Collection Account	-	-	5,926,657	-	5,926,657	-	152,855,827	152,855,827	158,782,484
Other Receivables	-	-	-	-	-	1,276	-	1,276	1,276
	40,516,590	215,836,753	94,405,418	3,780,557	354,539,318	311,895,408	274,596,412	586,491,820	941,031,138
Less:									
Outstanding Claims	3,196,494	42,726,190	4,220,541	3,800,177	53,943,402	74,258,322	84,565,248	158,823,570	212,766,972
Other Liabilities	457,290	3,517,650	49,031	-	4,023,971	4,169,503	2,351,543	6,521,046	10,545,017
	3,653,784	46,243,840	4,269,572	3,800,177	57,967,373	78,427,825	86,916,791	165,344,616	223,311,989
	<u>2,330,504,123</u>	<u>6,047,333,874</u>	<u>2,272,665,440</u>	<u>90,761,081</u>	<u>10,741,264,518</u>	<u>5,530,805,029</u>	<u>5,613,230,750</u>	<u>11,144,035,779</u>	<u>21,885,300,297</u>



Chairman



Chief Executive



Director



Director



PAK-QATAR FAMILY TAKAFUL LIMITED

NOTES TO STATEMENT OF NET ASSETS / STATEMENT OF CHANGES IN NET ASSETS AND STATEMENT OF PERFORMANCE MEASURE RELATING TO UNIT LINKED PRODUCT AND FUND RULES.
FOR THE YEAR ENDED DECEMBER 31, 2019

1. STATUS AND NATURE OF BUSINESS

Pak Qatar Family Takaful Limited (the Company) was incorporated in Pakistan as an unquoted public company limited by shares on March 15, 2006 under the Companies Ordinance, 1984. The Company received certificate of registration on August 16, 2007 under Section 6 of the Insurance Ordinance, 2000. The registered office of the Company is situated at Suite # 101-105, Business Arcade, Block 6, P.E.C.H.S, Karachi.

For the purpose of carrying on takaful business, the Company has formed a Waqf for Participants' Equity. The Waqf namely Pak-Qatar Family Takaful Limited Waqf [Thereafter referred to as the Participant Takaful Fund (PTF)] was formed on August 17, 2007 under a trust deed executed by the Company with a cede amount of Rs. 500,000. Waqf deed also govern the relationship of shareholders and policyholders for the management of the takaful operations, investment of policyholders' funds and investment of shareholders' funds approved by the Shariah Board established by the Company.

2. BASIS OF PREPARATION

2.1 The Summary of the following Statements Relating to Unit Linked Product and Fund have been prepared in accordance with the requirements of SRO No.343 dated April 22, 2015 issued by Securities and Exchange Commission of Pakistan;

- Statement of Net Assets
- Statement of Changes in Net Assets
- Statement of Performance Measurement

2.2 The Statement of performance measurement has been classified into the following periods:

- Previous twelve months.
- Previous five years.
- Previous ten years.

2.3 The basis of calculation of each performance measure is following for each required classification.

The basis of fund performance is measured by taking each class of fund value existing at prior reporting period and compared with the fund value at current reporting period with respect to the number of years as required above.

2.4 The basis of fund performance is measured by comparing fund value at end of reporting period with the value at beginning of reporting period (as stated above) and segregated for each fund type.

3. DATE OF AUTHORIZATION

01 APR 2020

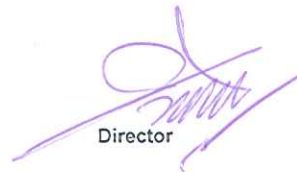
The statement was authorized for issue by the Board of Directors of the Company on _____.



Chairman



Chief Executive



Director



Director