

Unit-Linked Fund Accounts

For the Year Ended 31

December 2021

Pak-Qatar Family Takaful

Limited

Pak Qatar Family Takaful Limited
Statement of Investment Performance Measurement of the Unit Linked Fund "Ten Years"
For the year ended December 31, 2021

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-11	Bid Price as at 31-Dec-21	Investment Yield %
1	PIF Aggressive Fund	DSF	702.8400	1,274.1645	181%
2	PIF Balanced Fund	DSF	735.7800	1,411.9669	192%
3	PIF Conservative Fund	DSF	758.5600	1,630.9108	215%
4	Secure Wealth Fund	DSF	547.3300	1,162.7125	212%
5	Banca Takaful Growth Fund*	Banca	-	853.9691	-
6	Banca Takaful Conservative Fund*	Banca	-	1,031.2962	-

* As at December 31, 2011, Banca Takaful Growth and Banca Takaful Conservative Fund did not exist.


 Chief Executive


 Director


 Director


 Chairman

Pak Qatar Family Takaful Limited

Statement of Investment Performance Measurement of the Unit Linked Fund "Five Years"

For the year ended December 31, 2021

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-16	Bid Price as at 31-Dec-21	Investment Yield %
1	PIF Aggressive Fund	DSF	1,286.1167	1,274.1645	99.07%
2	PIF Balanced Fund	DSF	1,227.9851	1,411.9669	114.98%
3	PIF Conservative Fund	DSF	1,145.7887	1,630.9108	142.34%
4	Secure Wealth Fund	DSF	837.6515	1,162.7125	138.81%
5	Banca Takaful Growth Fund	Banca	843.3420	853.9691	101.26%
6	Banca Takaful Conservative Fund	Banca	727.9025	1,031.2962	141.68%


Chief Executive


Director


Director


Chairman

Pak Qatar Family Takaful Limited
Statement of Investment Performance Measurement of the Unit Linked Fund "Twelve Months"
For the year ended December 31, 2021

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-20	Bid Price as at 31-Dec-21	Investment Yield %
1	PIF Aggressive Fund	DSF	1,435.1262	1,274.1645	88.78%
2	PIF Balanced Fund	DSF	1,426.3454	1,411.9669	98.99%
3	PIF Conservative Fund	DSF	1,536.2227	1,630.9108	106.16%
4	Secure Wealth Fund	DSF	1,109.7848	1,162.7125	104.77%
5	Banca Takaful Growth Fund	Banca	962.8045	853.9691	88.70%
6	Banca Takaful Conservative Fund	Banca	973.0143	1,031.2962	105.99%


Chief Executive


Director



Director


Chairman

Pak-Qatar Family Takaful Limited
Statement of Changes in Net assets
For the year ended December 31, 2021

	Direct Sales Force (DSF)					Banca Takaful			2021 Aggregate
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative Fund	Banca Takaful Growth Fund	Total	
Participant Investment Fund PIF									
Opening Balance	2,691,038,160	6,843,106,753	3,527,942,118	82,254,674	13,144,341,705	5,951,358,725	6,553,603,452	12,504,962,177	25,649,303,882
Add: Cash value	616,814,299	911,172,458	2,515,741,230	6,603,978	4,050,331,965	1,044,927,432	1,277,309,921	2,322,237,353	6,372,569,318
Less: Participant Takaful Fund (PTF) portion	(65,654,756)	(149,756,340)	(135,214,675)	(80,802)	(350,706,573)	(74,796,028)	(87,396,690)	(162,192,718)	(512,899,291)
Less: Surrenders / partial withdrawals	(268,852,759)	(847,652,991)	(739,587,131)	(18,895,436)	(1,874,988,317)	(1,116,253,330)	(1,266,656,086)	(2,382,909,416)	(4,257,897,733)
Less: Investment management charges	(39,678,816)	(100,545,151)	(63,516,729)	(1,097,332)	(204,838,028)	(90,081,834)	(94,098,831)	(184,180,665)	(389,018,693)
Less: Admin fee	(21,919,242)	(57,509,680)	(42,005,713)	(113,882)	(121,548,517)	(48,485,547)	(57,277,215)	(105,762,762)	(227,311,279)
Less: Bank and other charges	(2,805,509)	(10,772,703)	(7,500)	-	(13,585,712)	(10,287)	(7,073,353)	(7,083,640)	(20,669,352)
	217,903,217	(255,064,407)	1,535,409,482	(13,583,474)	1,484,664,818	(284,699,594)	(235,192,254)	(519,891,848)	964,772,970
Add: Investment Income									
Return on government and other securities	-	7,337,688	(174,951)	39,201	7,201,938	(704,752)	791,137	86,385	7,288,323
Profit on bank balances & deposits	805,027	301,482	9,919,287	262,935	11,288,731	20,934,228	13,522,640	34,456,868	45,745,599
Gain/(loss) on sale of investments - net	48,370,178	203,235,848	141,462,725	1,857,149	394,926,000	237,244,756	164,478,113	401,722,869	796,648,869
Un-realized gain on revaluation of available for sale investments	(427,182,503)	(259,726,321)	161,406,675	2,371,581	(523,130,568)	198,664,139	(1,039,639,290)	(840,975,151)	(1,364,105,719)
Dividend income	95,956,067	121,124,700	-	-	217,080,767	-	239,440,448	239,440,448	456,521,215
	(282,051,231)	72,273,497	312,613,736	4,530,866	107,366,868	456,138,371	(621,406,952)	(165,268,581)	(57,901,713)
	(282,051,231)	72,273,497	312,613,736	4,530,866	107,366,868	456,138,371	(621,406,952)	(165,268,581)	(57,901,713)
	2,626,890,146	6,660,315,843	5,375,965,336	73,202,086	14,736,373,391	6,122,797,502	5,697,004,246	11,819,801,748	26,556,175,139


Chief Executive


Director


Director


Chairman

Pak-Qatar Family Takaful Limited
Statement of Net assets
As at December 31, 2021

	Direct Sales Force (DSF)				Banca Takaful			2021 Aggregate	
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative Fund	Banca Takaful Growth Fund		Total
Cash and bank deposits									
Saving accounts	882,686,667	653,806,679	371,312,164	6,664,096	1,914,469,606	51,420,363	43,879,398	95,299,761	2,009,769,367
Deposits maturing within 12 Months	-	31,000,000	126,000,000	2,500,000	159,500,000	50,000,000	68,000,000	118,000,000	277,500,000
	882,686,667	684,806,679	497,312,164	9,164,096	2,073,969,606	101,420,363	111,879,398	213,299,761	2,287,269,367
Investments									
Government Securities - Sukuks	-	36,471,167	10,000,005	953,736	47,424,908	-	70,000,000	70,000,000	117,424,908
Other Income Securities - Sukuks	-	11,250,001	5,937,483	-	17,187,484	16,249,990	-	16,249,990	33,437,474
Listed equities	1,584,082,145	1,990,913,408	-	-	3,574,995,553	-	3,959,366,096	3,959,366,096	7,534,361,649
Open Ended Mutual Fund - Units	106,674,368	3,305,511,854	4,807,098,266	64,041,257	8,283,325,745	5,866,016,166	1,243,212,496	7,109,228,662	15,392,554,407
	1,690,756,513	5,344,146,430	4,823,035,754	64,994,993	11,922,933,690	5,882,266,156	5,272,578,592	11,154,844,748	23,077,778,438
Investment Property	-	459,299,905	-	-	459,299,905	-	-	-	459,299,905
Long-term security deposits	625,000	625,000	-	-	1,250,000	-	1,250,000	1,250,000	2,500,000
Current assets - Other									
Investment income accrued	1,051,977	1,518,548	1,249,345	101,989	3,921,859	484,664	4,298,479	4,783,143	8,705,002
Taxation - Payments Less Provision	55,945,752	200,596,115	66,574,641	2,741,165	325,857,673	126,298,160	277,112,413	403,410,573	729,268,246
Amount Receivable from Collection Account	-	-	-	-	-	244,007,180	267,019,501	511,026,681	511,026,681
Other Receivables	-	-	-	-	-	-	1,279	1,279	1,279
	56,997,729	202,114,663	67,823,986	2,843,154	329,779,532	370,790,004	548,431,672	919,221,676	1,249,001,208
Less:									
Outstanding Claims	3,895,575	27,819,141	4,220,541	3,800,177	39,735,434	223,127,512	228,889,531	452,017,043	491,752,477
Other Liabilities	280,188	2,857,693	7,986,027	-	11,123,908	8,551,509	8,245,885	16,797,394	27,921,302
	4,175,763	30,676,834	12,206,568	3,800,177	50,859,342	231,679,021	237,135,416	468,814,437	519,673,779
	<u>2,626,890,146</u>	<u>6,660,315,843</u>	<u>5,375,965,336</u>	<u>73,202,066</u>	<u>14,736,373,391</u>	<u>6,122,797,502</u>	<u>5,697,004,246</u>	<u>11,819,801,748</u>	<u>26,556,175,139</u>


Chief Executive


Director


Director


Chairman

PAK-QATAR FAMILY TAKAFUL LIMITED
NOTES TO STATEMENT OF NET ASSETS / STATEMENT OF CHANGES IN NET ASSETS AND STATEMENT OF
PERFORMANCE MEASURE RELATING TO UNIT LINKED PRODUCT AND FUND RULES.
FOR THE YEAR ENDED DECEMBER 31, 2021

1. STATUS AND NATURE OF BUSINESS

Pak Qatar Family Takaful Limited (the Company) was incorporated in Pakistan as an unquoted public company limited by shares on March 15, 2006 under the Companies Ordinance, 1984 (now the Companies Act, 2017). The Company received certificate of registration on August 16, 2007 under Section 6 of the Insurance Ordinance, 2000. The registered office of the Company is situated at Suite # 101-105, Business Arcade, Block 6, P. E. C. H. S., Karachi.

For the purpose of carrying on takaful business, the Company has formed a Waqf for Participants' Equity. The Waqf namely Pak-Qatar Family Takaful Limited Waqf [Hereafter referred to as the Participant Takaful Fund (PTF)] was formed on August 17, 2007 under a trust deed executed by the Company with a code amount of Rs. 500,000. Waqf deed also govern the relationship of shareholders and policyholders for the management of the takaful operations, investment of policyholders' funds and investment of shareholders' funds approved by the Shariah Board established by the Company.

2. BASIS OF PREPARATION

2.1 The Summary of the following Statements Relating to Unit Linked Product and Fund have been prepared in accordance with the requirements of SRO No 343 dated April 22, 2015 issued by Securities and Exchange Commission of Pakistan;

- Statement of Net Assets
- Statement of Changes in Net Assets
- Statement of Performance Measurement

2.2 The Statement of performance measurement has been classified into the following periods:

- Previous twelve months
- Previous five years
- Previous ten years

2.3 The basis of calculation of each performance measure is following for each required classification,

The basis of fund performance is measured by taking each class of fund value existing at prior reporting period and compared with the fund value at current reporting period with respect to the number of years as required above.

2.4 The basis of fund performance is measured by comparing fund value at end of reporting period with the value at beginning of reporting period (as stated above) and segregated for each fund type

3. DATE OF AUTHORIZATION

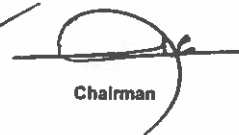
15 APR 2021

The statement was authorized for issue by the Board of Directors of the Company on _____


Chief Executive


Director


Director


Chairman