

FUND MANAGER REPORT

August - 2025

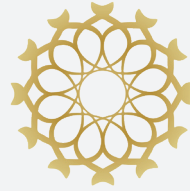
AA / AM2
Rated by VIG with Stable outlook
Rated by PACRA with Stable outlook



PAK-QATAR
FAMILY TAKAFUL

Individual Takaful

**Mahana Bachat &
Takaful Flexi Plan**



Priority Takaful Plan

Gold



Education Takaful

SHARE N CARE
SavingsTakaful



flexi
Savings
Takaful Plan

Managed by:



PAK-QATAR
ASSET MANAGEMENT

Rated **AM2** by PACRA with **Stable** outlook



PAK-QATAR
GROUP

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Pakistan's Premier and Pioneer Islamic Financial Services Group



RISING WITH STRENGTH!

Pak-Qatar Family Takaful has been upgraded to an **"AA"** IFS rating with a **Stable Outlook** by VIS Credit Rating Company Ltd., becoming the first dedicated Takaful operator in Pakistan to achieve this milestone.



AA

A++

We thank you for your trust.

Together, we're securing a more prosperous future.



Mahana Bachat & Takaful Flexi Plan

Shariah compliant **monthly income** with **superior returns** and **complimentary Takaful**

Complimentary Takaful Coverage from Waqf Fund



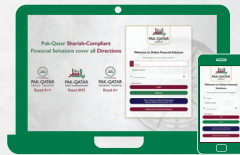
No lock-in
period of investment



Steady **monthly income**
through online withdrawals



Avail benefits
with only one single
contribution



Access membership
details through our
portal & mobile app

Value Added Discounts



Family Sehat
40% Discount



Term (Life) Takaful
40% Discount



Motor Takaful
1.25% Discounted Rate



Safar Asaan
25% Discount



Ashiyana
25% Discount

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For more information

AA / AM2

Rated by VIS with
Stable outlook

Rated by PACRA with
Stable outlook



PAK-QATAR
FAMILY TAKAFUL

PAKISTAN'S FIRST SHARIAH COMPLIANT GUARANTEED PENSION PLAN FOR LIFE

LIFETIME KAFALAT PLAN



Pension begins at 60, benefit for a lifetime



Contribution starts as low as PKR 500/- per month



Simple way to turn your Voluntary Pension Scheme (VPS) into a lifelong retirement income



Spousal / Nominee Income



Complimentary Takaful benefits upto Rs. 30 Million



Other Value Added Discounts

Value Added Discounts



40% Discount
on Family Sehat
(Health)



40% Discount
on Term (Life)
Takaful



1.25% Discounted
Rate on
Motor Takaful



25% Discount
on Safar Asaan
(Travel)



25% Discount
on Ashiyana
(Home)



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Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow.**
Invest today & get a regular income when you retire

Save **TAX** on your
current **INCOME** upto

20%*

Tax Credit
Can be Availed by
VPS Participants

Unique Features:-*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

* Terms & Conditions Apply

Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

Disclaimer: As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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Market Summary

	29-Aug-25	MTD	30days	90days	FYTD	CYTD
KSE100	148,618	6.62%	7.4%	24.2%	15.9%	29.1%
KMI30	212,371	7.85%	9.4%	17.6%	13.6%	18.9%
KMIAll	61,228	6.90%	8.0%	18.4%	13.0%	21.2%

Global Markets

	29-Aug-25	MTD	30days	90days	FYTD	CYTD
UK	9,187	0.6%	-0.5%	-4.5%	-4.4%	-11.0%
USA	21,456	1.6%	-1.5%	-10.9%	-5.8%	-10.0%
China	3,858	8.0%	-6.3%	-13.2%	-10.4%	-13.1%
Japan	42,718	4.9%	-4.6%	-11.1%	-7.7%	-6.6%
India	79,810	-1.7%	2.1%	2.1%	4.8%	-2.1%

Portfolio Investments (USD mn)

	15 days	30 days	90 days	365days	FYTD	CYTD
FIPI (net)	(28)	(43)	(112)	(410)	(75)	(192)
LIPI (net)	28	43	112	410	75	192
Ind.	14	18	77	102	55	98
Banks/DFIs	3	(13)	(77)	329	(57)	350
Companies	21	21	46	134	27	96
M.Funds	(11)	14	81	(137)	70	(344)
Brokers	3	4	1	(13)	4	(8)
Others	(5)	(9)	(28)	(8)	(29)	1
Ins.	3	7	10	(0)	3	(7)
NBFC	(0)	1	2	4	1	4

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Policy Rate	29-Aug-25	7.0%	13.8%	22.0%	20.5%	11.0%	11.00%
1yr KIBOR	29-Aug-25	8.1%	15.7%	23.3%	19.2%	11.3%	11.27%
Inflation	Aug End	9.8%	21.3%	29.4%	12.6%	3.20%	3.00%
PKR USD*	29-Aug-25	157.3	204.8	286.0	279.0	283.7	281.77

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Imports	USD'mn	56,380	72,048	51,979	48,402	59,076	11,115
Exports	USD'mn	25,304	32,450	27,903	28,678	32,296	5,102
Trade Deficit	USD'mn	(31,076)	(39,598)	(24,076)	(19,724)	(26,780)	(6,013)
Remittances	USD'mn	29,370	31,238	27,028	27,093	38,346	3,214
FX Reserves	USD'mn	24,398	15,742	9,181	14,207	18,091	19,660

PKRV Rates (change in bps)

	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ
PKRV 1Y	10.96	12	29	(13)	(65)	(599)
PKRV 3Y	11.08	(4)	14	(21)	(71)	(428)
PKRV 5Y	11.37	-	7	(21)	(87)	(349)
PKRV 10Y	12.02	(8)	8	(21)	(24)	(144)
PKRV 20Y	12.45	(5)	1	10	35	(84)

*Inter Bank Rate

KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)

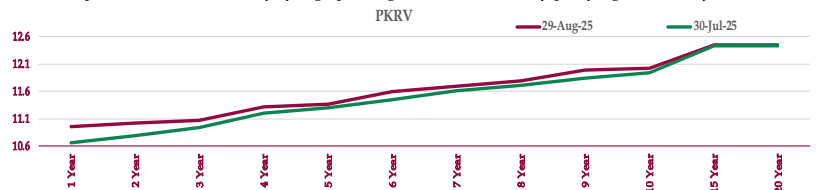
SECTORS	Index Weight (%)	Current Market Cap	Previous Market Cap (PKR'Bn)	Change (%) in Market
COMMERCIAL BANKS	23	1,280	1,182	8.34
FERTILIZER	6	532	549	(3.03)
OIL & GAS EXPLORATION COMPANIE	14	525	497	5.65
CEMENT	7	428	355	20.54
CHEMICAL	2	50	51	(2.48)
OIL & GAS MARKETING COMPANIES	2	145	143	1.52
PHARMACEUTICALS	2	120	114	5.15

Commentary

Economic Review: The country faces severe monsoon along with flash floods in the north. This has primarily impacted the country's food basket. The government has taken steps to control damages, albeit loss of property remains imminent. This is also expected to translate into some supply-side shock which affects the flow of goods, impacting not only food supplies but also transport from the north – thereby affecting exports during the period. In addition to the supply shock, adverse impact on rabi crop sowing season can also affect the second half of the fiscal year, potentially forcing some realignment in the projected GDP growth. While the country is yet to filter news for an actual assessment, the prevailing sentiment dampens any expectation of a rate cut in the upcoming Monetary Policy Statement (MPS) by the central bank. Inflation for the month stood at 3% year-on-year easing from 4.1% in the previous month, reflecting relative stability in headline prices; however, risks remain tilted to the upside due to weather-driven supply disruptions, especially in food categories. The country marked a visible improvement in its foreign exchange reserves, which accumulated to ~USD 19,617 million compared to ~USD 18,976 million in July/25, with the PKR:USD rate maintaining around ~283 in the open market. On the external front, the trade deficit stood at over USD 6 billion, widening due to lower exports and higher imports compared to last year. These figures do reflect some impact of the recent floods, with future trade likely to reflect logistics and infrastructure disruptions in the export-critical northern regions. Although the current account remains in deficit, and the nominal exchange rate has been steady, any misalignment in the Real Exchange Rate (RER) going forward could affect external competitiveness and weigh on short-term macroeconomic stability.

MoneyMarket Review: On the money market front, in the T-bill auction held on 20th August, 2025 the State Bank raised PKR 383 billion against a total participation of PKR 1,314 billion. The cut-off yields were set at 10.8996% for 1-month, 10.8502% for 3-month, 10.8501% for 6-month, and 10.9990% for 12-month tenors.

Stock Market Review: The month of August 2025 sustained the positive momentum in the domestic equity market, extending the bullish undertone seen at the outset of FY26. The KSE-100 Index continued its upward trajectory, registering a gain of approximately 6.62%, while the KMI-30 Index advanced by 7.85%, reflecting persistent investor confidence. The market's performance was underpinned by continued improvements in macroeconomic indicators, relatively stable inflation, and optimism around the external account. Investor sentiment remained broadly constructive, driven by expectations of monetary easing and a stable PKR, supported by a notable increase in foreign exchange reserves. Key sectoral performers during the month included Commercial Banks, Cements, Oil & Gas Exploration Companies and Pharmaceuticals. The rally, however, was not without volatility. A mid-month dip was observed, triggered by uncertainty surrounding the central bank's Monetary Policy Statement (MPS) and early concerns regarding the economic fallout from widespread flooding in the northern regions. Foreign investors recorded net outflows of USD 42 million during August, marking a continuation of cautious offshore positioning. On the domestic front, Individuals and Insurance Companies emerged as notable net buyers, absorbing foreign selling pressure and maintaining support at key technical levels. Looking forward, the market is expected to maintain its positive momentum, keenly eyeing upcoming macro data, monetary policy signals, and any revisions to FY26



31-Aug-25

Disclaimer: The information contained in this report has been compiled by research department of Pak Qatar Asset Management Company Limited(PQAMC), from various sources supposed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. Moreover, all opinions, figures and estimates contained in this document are based judgments as of the date of this document and are subject to change without notice and are provided in good faith but without legal responsibility.



PAK-QATAR
FAMILY TAKAFUL

Funds Prices & Performance

Dear Valued Investors,

Pak-Qatar Family Takaful Company Limited, a Shariah Compliant Takaful Company, hereby announces its Funds' Prices along with related fund performance details as under:-

Fund Name	Launch Date	Category	Risk Profile	AUM in (PKR' in Mn)	NAV Per Unit PKR	CYTD	CAGR	MTD
PIF Aggressive	8-Apr-08	Aggressive Fund of Fund	High	2,056	2639.26	7.08%	10.03%	4.01%
PIF Balance	8-Apr-08	Balanced Fund	Medium	3,804	2004.53	3.50%	8.30%	1.71%
PIF Conservative	8-Apr-08	Balanced Fund of Funds	Medium	7,525	2586.52	8.34%	9.90%	7.74%
Secure Wealth	26-Apr-11	Income Fund of Funds	Moderate	28	1890.69	10.75%	9.71%	9.12%
Pure Saving	15-Aug-22	Balanced Fund of Funds	Medium	29,571	802.95	9.71%	16.82%	9.01%
Mustehkam Munafa	1-Mar-23	Money Market Fund of Fund	Low	1,460	710.45	8.37%	15.06%	7.64%
Prosperity Fund	15-Nov-24	Balanced Fund of Funds	Medium	0.7	534.16	5.16%	8.71%	0.61%
Kafalat Pension Fund	21-Feb-25	Balanced Fund of Funds	Medium	17	520.18	7.71%	7.85%	7.53%
Pure Protection Fund	21-Feb-25	Balanced Fund of Funds	Medium	856	519.99	7.64%	7.78%	8.03%
Asset Under Management				45,317				

PIF AGGRESSIVE



Investment Objective

The Fund intends to achieve capital appreciation over longer-term with high-risk profile by taking exposure in underlying equities and fixed income instruments.

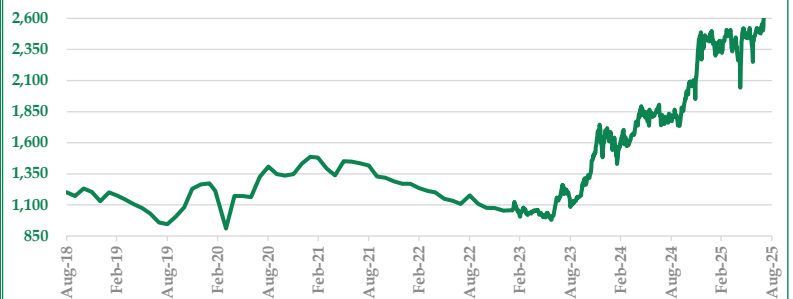
Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 101.7308 (4.01%) from the previous month.

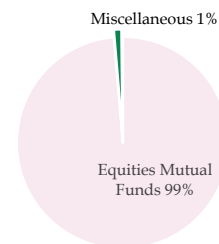
Fund Information

Fund Name	PIF Aggressive
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	2,055,760,216
Unit Price (PKR)	2,639.2649
Category	Aggressive Fund of Fund
Risk Profile	High
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of PIF Aggressive



Asset Allocation



Asset Allocation

	Aug-25	Jul-25
Equity Mutual Fund	99%	100%
Mutual Funds	0%	0%
Bank Placement	1%	0%
Gov. Ijara Sukuk/ Govt Backed Securities	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	4.01%	3.10%
Standard Deviation (Annualized, Since August 2015)	20.93%	
Since Inception Return (Annualized)	10.03%	
365-Day Return	45.91%	
5-Year Return (Annualized)	13.39%	
10 Year Return (Annualized)	9.01%	

Credit Quality



Returns (Absolute Return)

	1M	3M	6M	CYTD	CY24	CY23	CY22	CY21	CY20	CY19	CY18
PIF Aggressive	4.01%	6.97%	13.60%	7.08%	53.48%	52.42%	-17.30%	-11.22%	13.53%	12.51%	-3.22%

PIF BALANCED



Investment Objective

The fund objective is to provide capital appreciation over long-term with a medium risk profile and by investing in a portfolio of underlying fixed-income and equity instruments.

Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 33.6110 (1.71%) from the previous month.

Fund Information

Fund Name	PIF Balance
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	3,803,939,239
Unit Price (PKR)	2,004.5260
Category	Balanced Fund of Fund
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Asset Allocation

	Aug-25	Jul-25
Equity Mutual Fund	52%	40%
Mutual Funds/Sukuks	23%	34%
Bank Placement	8%	8%
Real Estate	12%	12%
Miscellaneous	5%	6%

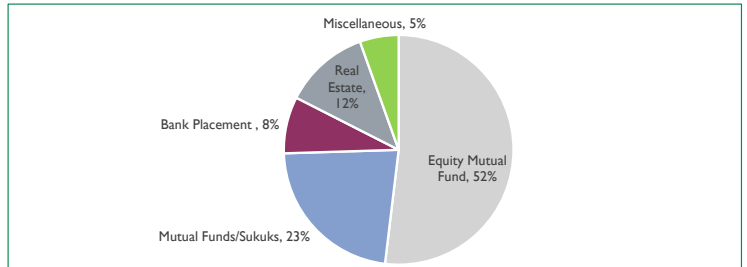
Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	1.71%	1.50%
Standard Deviation (Annualized, Since August 201)	17.55%	
Since Inception Return (Annualized)	8.30%	
365-Day Return	20.07%	
5-Year Return (Annualized)	9.10%	
10-Year Return (Annualized)	7.41%	

Graphical Performance of PIF Balance



Asset Allocation & Sector Allocation



Credit Quality



Returns (Absolute Return)

	1M	3M	6M	CYTD	CY24	CY23	CY22	CY21	CY20	CY19	CY18
PIF Balanced	1.71%	4.19%	6.15%	3.50%	24.06%	17.51%	-5.91%	-1.01%	12.12%	9.50%	1.00%

PIF Conservative



Investment Objective

The objective of the fund is to deliver capital appreciation through investments in an underlying longer duration fixed-income portfolio with a medium risk profile

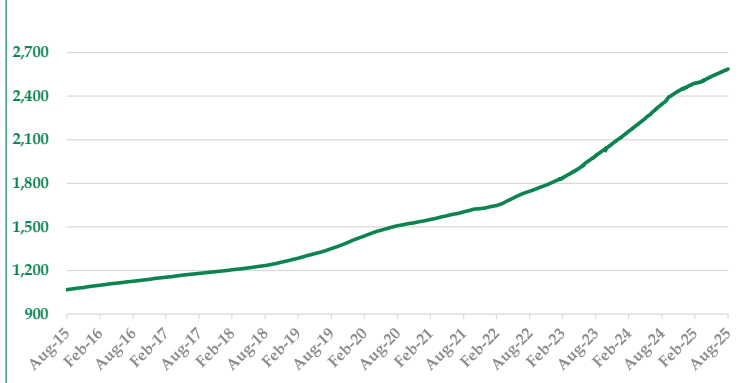
Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 16.8921 (0.66%) from the previous month.

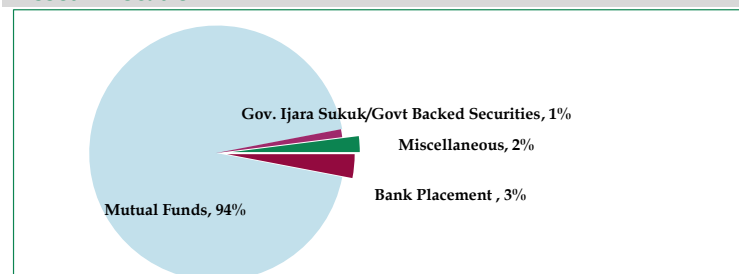
Fund Information

Fund Name	PIF Conservative
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	7,525,414,524
Unit Price (PKR)	2,586,5233
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Benchmark	Average deposit rate of three (3) A rated Islamic Banks or
Management Fee	1.50%
Total Expense Ratio CYTD	1.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan Said Gul Muhammad Kamran Saleem Muhammad Ahsan Qureshi Waqas Ahmad Abdul Rahim Abdul Wahab

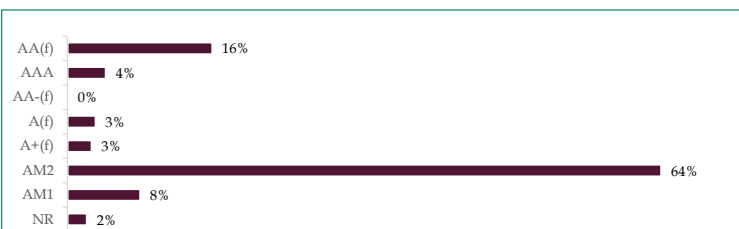
Graphical Performance of PIF Conservative



Asset Allocation



Credit Quality



Asset Allocation

	Aug-25	Jul-25
Bank Placement	3%	2%
Mutual Funds	94%	95%
Gov. Ijara Sukuk/Govt Backed Securities	1%	1%
Real Estate	0%	0%
Miscellaneous	2%	2%

Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	7.74%	8.01%
Standard Deviation (Annualized, Since August 2015)	17.58%	
Since Inception Return	9.90%	
365-Day Return	10.27%	
5-Year Return	12.89%	
10-Year Return	10.40%	

Returns (Annualized)

	1M	3M	6M	CYTD	CY24	CY23	CY22	CY21	CY20	CY19	CY18
PIF Conservative	7.74%	7.98%	7.76%	8.34%	16.58%	16.44%	10.64%	6.16%	8.98%	11.28%	5.91%

SECURE WEALTH



Investment Objective

The objective is to provide competitive returns from a portfolio of low credit risk with a prime focus on investment short to medium tenor underlying fixed income instruments.

Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 14.5285 (0.77%) from the previous month.

Fund Information

Fund Name	Secure Wealth
Launch Date	26-Apr-11
Launch Price (PKR)	500
Fund Size (PKR)	27,897,122
Unit Price (PKR)	1,890.6882
Category	Income Fund of Funds
Risk Profile	Moderate
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Asset Allocation

	Aug-25	Jul-25
Bank Placement	0%	1%
Mutual Funds/Sukuks	94%	94%
Gov. Ijara Sukuk/Govt Backed Securities	0%	0%
Real Estate	0%	0%
Miscellaneous	6%	5%

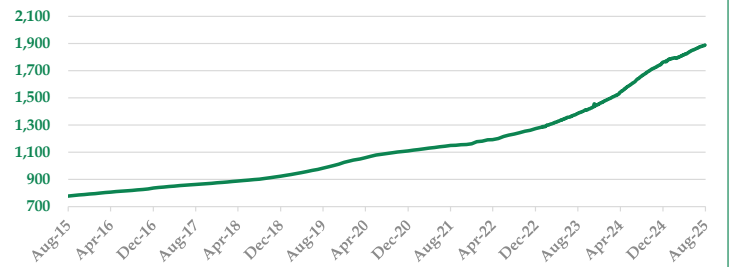
Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	9.12%	11.77%
Standard Deviation (Annualized)	1.16%	
Since Inception Return	9.71%	
365-Day Return	13.78%	
5-Year Return	12.13%	
10-Year Return	9.95%	

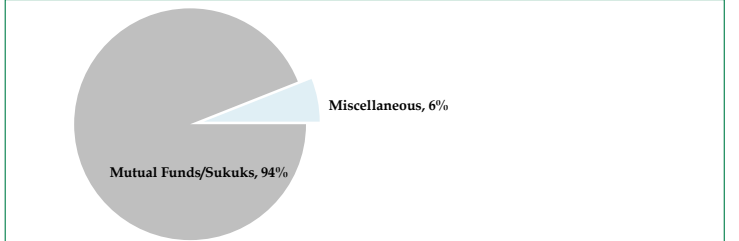
Returns (Annualized)

	1M	3M	6M	CYTD	CY24	CY23	CY22	CY21	CY20	CY19	CY18
Secure Wealth	9.12%	11.16%	10.93%	10.75%	21.07%	14.34%	9.56%	4.77%	8.11%	11.01%	5.68%

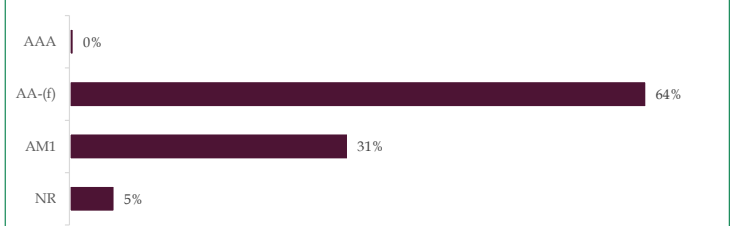
Graphical Performance of Secure Wealth



Asset Allocation



Credit Quality



Pure Saving



Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

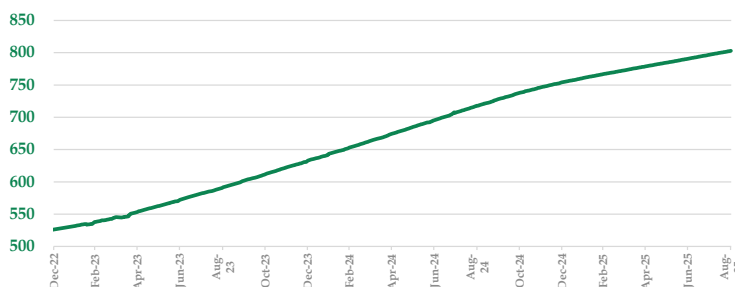
Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 6.0947 (0.76%) from the previous month.

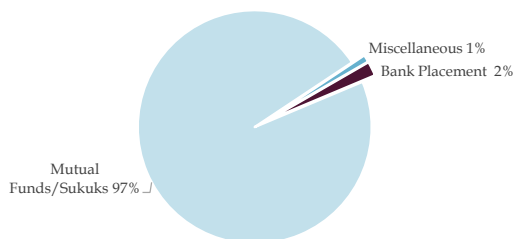
Fund Information

Fund Name	Pure Saving
Launch Date	15-Aug-22
Launch Price (PKR)	500
Fund Size (PKR)	29,570,973,727
Unit Price (PKR)	802.9529
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	2.00%
Total Expense Ratio CYTD	1.34%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Pure Saving



Asset Allocation



Asset Allocation

	Aug-25	Jul-25
Bank Placement	2%	2%
Mutual Funds/Sukuks	97%	98%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	0%

Credit Quality



Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	9.01%	9.19%
Standard Deviation	1.29%	
Since Inception Return	16.82%	
365-Day Return	11.87%	
5-Year Return		
10-Year Return		

Returns (Annualized)

	1M	3M	6M	CYTD	CY24	CY23	CY22
Pure Saving	9.01%	9.18%	9.35%	9.71%	19.15%	20.22%	13.91%

Mustehkam Munafa



Investment Objective

The objective is to generate stable return exhibiting low volatility and low risk profile through an underlying portfolio of fixed income instruments.

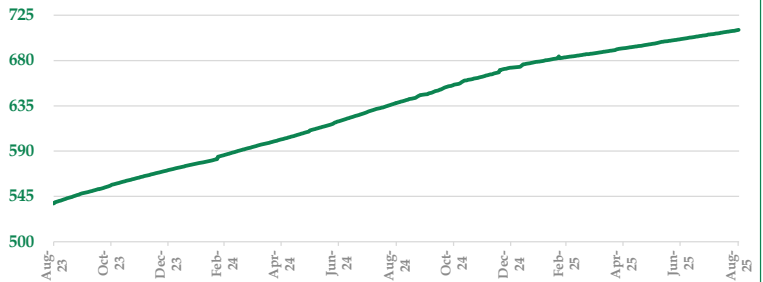
Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 4.5815 (0.65%) from the previous month.

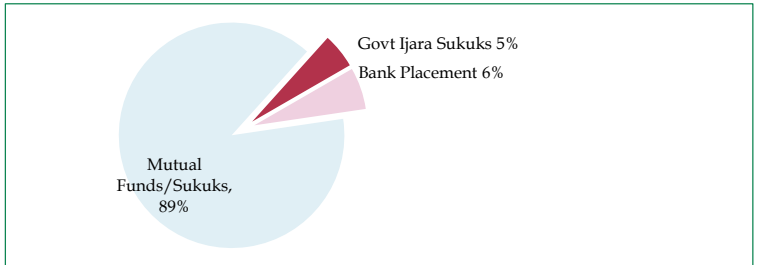
Fund Information

Fund Name	Mustehkam Munafa
Launch Date	1-Mar-23
Launch Price (PKR)	500
Fund Size (PKR)	1,459,572,415
Unit Price (PKR)	710.4526
Category	Money Market Fund of Funds
Risk Profile	Low
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Mustehkam Munafa



Asset Allocation



Asset Allocation

	Aug-25	Jul-25
Bank Placement	6%	6%
Mutual Funds/Sukuks	89%	89%
Gov. Ijara Sukuk	5%	5%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	7.64%	7.70%
Standard Deviation	1.87%	
Since Inception Return (Annualized)	15.06%	
365-Day Return	11.36%	
5-Year Return		
10-Year Return		

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYTD	CY24	CY23
Mustehkam Munafa	7.64%	7.92%	7.88%	8.37%	17.78%	18.28%

Prosperity Fund



Investment Objective

The fund objective is to achieve alpha over income funds with a medium risk profile by investing in a portfolio of fixed income, equities and REIT schemes with the aim of delivering enhanced returns through strategic asset allocation and active management.

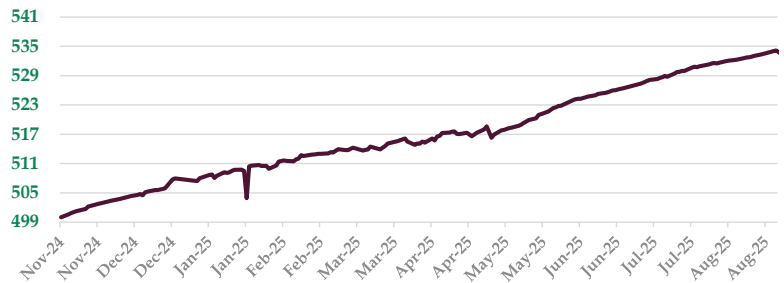
Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 3.2553 (0.61%) from the previous month.

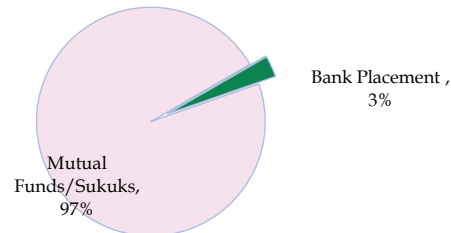
Fund Information

Fund Name	Prosperity Fund
Launch Date	15-Nov-24
Launch Price (PKR)	500
Fund Size (PKR)	670,035
Unit Price (PKR)	534.1648
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	3.00%
Total Expense Ratio CYTD	2.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountant
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Prosperity Fund



Asset Allocation



Asset Allocation

	Aug-25	Jul-25
Bank Placement	3%	3%
Mutual Funds/Sukuks	97%	97%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	0.61%	0.86%
Standard Deviation	2.24%	
Since Inception Return (Annualized)	8.71%	
365-Day Return	-	
5-Year Return (Annualized)		
10-Year Return (Annualized)		

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYTD	CY24
Prosperity Fund	0.61%	2.40%	8.29%	5.16%	1.59%

Kafalat Pension Fund



Investment Objective

The fund objective is to generate a return with a medium risk profile to honour guaranteed annuity obligations by investing in a portfolio of fixed income, equities and REIT schemes. This allocation aims to balance growth and stability, aligning with the medium-risk profile necessary to sustain the fund's commitment to annuity payments.

Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 3.3056 (0.64%) from the previous month.

Fund Information

Fund Name	Kafalat Pension Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	17,479,381
Unit Price (PKR)	520.1788
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	3.00%
Total Expense Ratio CYTD	2.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Asset Allocation

	Aug-25	Jul-25
Bank Placement	5%	3%
Mutual Funds/Sukuks	94%	97%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	0%

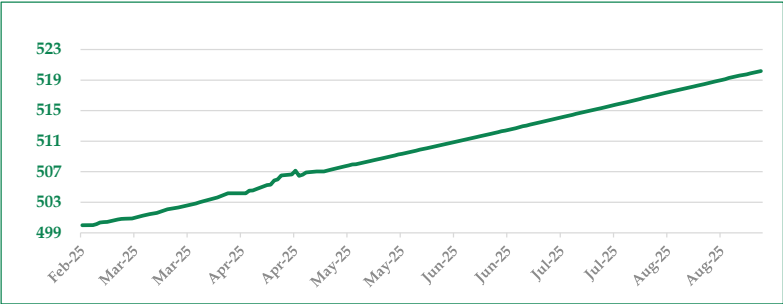
Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	7.53%	7.75%
Standard Deviation	0.51%	
Since Inception Return	7.85%	
365-Day Return	-	
5-Year Return		
10-Year Return		

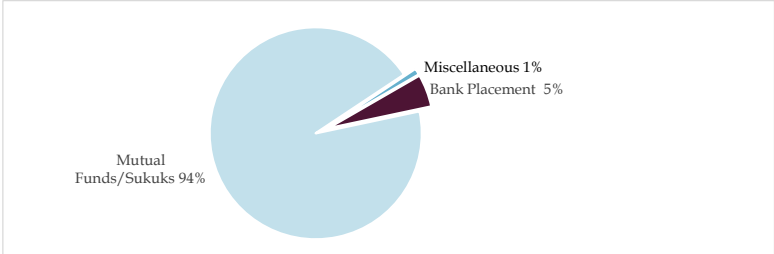
Returns (Annualized)

	1M	3M	CYTD
Kafalat Pension Fund	7.53%	7.72%	7.71%

Graphical Performance of Kafalat Pension Fund



Asset Allocation



Credit Quality



Pure Protection Fund



Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

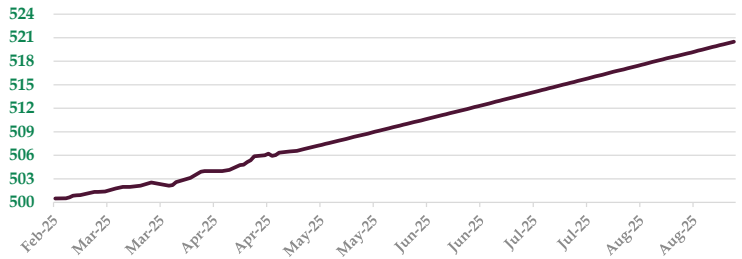
Managers' Comment

During the month of Aug-25 NAV per unit has increased by PKR 3.5223 (0.68%) from the previous month.

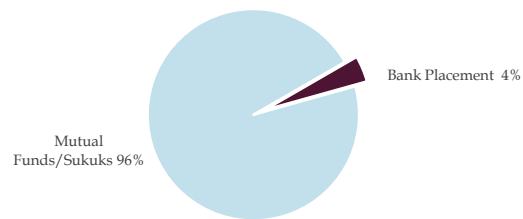
Fund Information

Fund Name	Pure Protection Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	855,574,939
Unit Price (PKR)	519.9889
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	3.00%
Total Expense Ratio CYTD	2.00%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Pure Protection Fund



Asset Allocation



Credit Quality



Asset Allocation

	Aug-25	Jul-25
Bank Placement	4%	2%
Mutual Funds/Sukuks	96%	98%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Aug-25	Jul-25
Fund Return (Monthly)	8.03%	8.17%
Standard Deviation	0.51%	
Since Inception Return	7.78%	
365-Day Return	-	
5-Year Return		
10-Year Return		

Returns (Annualized)

	1M	3M	CYTD
Pure Protection Fund	8.03%	8.17%	7.64%



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