

# Voluntary Pension Scheme (VPS)



PAK-QATAR  
FAMILY TAKAFUL

**AM2/A++**  
Rated by PACRA with Stable outlook  
Rated by YS and PACRA with Stable outlook

Pakistan's first **Takaful Company** to offer VPS

Save **TAX** on  
your current  
**INCOME** upto **20%** \*

Tax Credit Can be Availed by VPS Participants

Plan your retirement **Today, For A Better Tomorrow.**  
Invest today & get a regular income when you retire

## Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment



**Disclaimer:** As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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GROUP

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**A Pak-Qatar Group Company:** Pakistan's Premier and Pioneer Islamic Financial Services Group

# Voluntary Pension Scheme (VPS)



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## INVEST BEFORE JUNE 30<sup>TH</sup>

### Steps to Avail TAX CREDIT

#### Step 1: Invest

Invest up to 20% of your taxable income in Pak-Qatar Voluntary Pension Scheme (VPS)

#### Step 2: Tax Credit

Avail tax credit on your investment.

Salaried Individual			Share proof of investment with your HR/Finance for tax credit.		
Monthly Salary	Annual Salary	Annual Income Tax	Effective Tax Rate	VPS Investment Permissible for Tax Credit - PKR	Maximum Tax Credit Amount - PKR
50,000	600,000	0	0.00%	0	0
100,000	1,200,000	30,000	2.50%	240,000	6,000
200,000	2,400,000	230,000	9.58%	480,000	46,000
300,000	3,600,000	550,000	15.28%	720,000	110,000
500,000	6,000,000	1,365,000	22.75%	1,200,000	273,000
600,000	7,200,000	1,785,000	24.79%	1,440,000	357,000
1,000,000	12,000,000	3,811,500	31.76%	2,400,000	762,300
1,250,000	15,000,000	4,966,500	33.11%	3,000,000	993,300
2,000,000	24,000,000	8,431,500	35.13%	4,800,000	1,686,300
5,000,000	60,000,000	22,291,500	37.15%	12,000,000	4,458,300

Non-Salaried Individual			Use investment proof while filing income tax return to adjust taxable amount.		
Monthly Income	Annual Income	Annual Income Tax	Effective Tax Rate	VPS Investment Permissible for Tax Credit - PKR	Maximum Tax Credit Amount - PKR
50,000	600,000	0	0.00%	0	0
75,000	900,000	45,000	5.00%	180,000	9,000
100,000	1,200,000	90,000	7.50%	240,000	18,000
200,000	2,400,000	410,000	17.08%	480,000	82,000
250,000	3,000,000	590,000	19.67%	600,000	118,000
300,000	3,600,000	810,000	22.50%	720,000	162,000
500,000	6,000,000	1,790,000	29.83%	1,200,000	358,000
1,000,000	12,000,000	4,939,000	41.16%	2,400,000	987,800
1,250,000	15,000,000	6,424,000	42.83%	3,000,000	1,284,800

\* Terms & Conditions Apply

**Disclaimer:** All investments in pension funds are subject to market risk, past performance is not necessarily indicative of the future result. Participants and prospective participants are advised in their own interest to carefully read the contents of the offering document before making any investment decisions. Participants are advised to seek independent advice so as to determine the tax saving from investment in voluntary pension schemes.

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