

# Voluntary Pension Scheme (VPS)



PAK-QATAR  
FAMILY TAKAFUL

AM2/A++  
Rated by PACRA with Stable outlook  
Rated by YS and PACRA with Stable outlook

Pakistan's first **Takaful Company** to offer VPS

Save **TAX** on  
your current  
**INCOME** upto **20%** \*

Tax Credit Can be Availed by VPS Participants

Plan your retirement **Today, For A Better Tomorrow.**  
Invest today & get a regular income when you retire

## Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment



**Disclaimer:** All investments in pension funds are subject to market risk, past performance is not necessarily indicative of the future result. Participants and prospective participants are advised in their own interest to carefully read the contents of the offering document before making any investment decisions. Participants are advised to seek independent advice so as to determine the tax savings from investment in voluntary pension schemes.

**Note:** As per section 63 of the Income Tax Ordinance 2001, an eligible person joining the Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. As per the underlying law pertaining to clause 23(A), part I to the second schedule of the Income Tax Ordinance, 2001, at the time of withdrawal of pension fund, a withholding of tax shall be made by the fund manager at last three years' average tax rate of the person. In view of the Individual nature of tax consequences, each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution to the Scheme.



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**A Pak-Qatar Group Company:** Pakistan's Premier and Pioneer Islamic Financial Services Group

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## INVEST BEFORE JUNE 30<sup>TH</sup>

### Steps to Avail TAX CREDIT

#### Step 1: Invest

Invest up to 20% of your taxable income in Pak-Qatar Voluntary Pension Scheme (VPS)

#### Step 2: Tax Credit

Avail tax credit on your investment.

#### Salaried Individual

Share proof of investment with your HR/Finance for tax credit.

Monthly Salary	Annual Salary	Annual Income Tax	Effective Tax Rate	VPS Investment Permissible for Tax Credit - PKR	Maximum Tax Credit Amount - PKR
50,000	600,000	-	0.00%	120,000	-
100,000	1,200,000	30,000	2.50%	240,000	6,000
200,000	2,400,000	230,000	9.58%	480,000	46,000
300,000	3,600,000	550,000	15.28%	720,000	110,000
400,000	4,800,000	945,000	19.69%	960,000	189,000
500,000	6,000,000	1,365,000	22.75%	1,200,000	273,000
600,000	7,200,000	1,785,000	24.79%	1,440,000	357,000
1,200,000	14,400,000	4,735,500	32.89%	2,880,000	947,100
2,000,000	24,000,000	8,431,500	35.13%	4,800,000	1,686,300
3,500,000	42,000,000	15,361,500	36.58%	8,400,000	3,072,300
5,000,000	60,000,000	22,291,500	37.15%	12,000,000	4,458,300

#### Non-Salaried Individual

Use investment proof while filing income tax return to adjust taxable amount.

Monthly Income	Annual Income	Annual Income Tax	Effective Tax Rate	VPS Investment Permissible for Tax Credit - PKR	Maximum Tax Credit Amount - PKR
50,000	600,000	-	0.00%	120,000	-
75,000	900,000	45,000	5.00%	180,000	9,000
100,000	1,200,000	90,000	7.50%	240,000	18,000
150,000	1,800,000	230,000	12.78%	360,000	46,000
200,000	2,400,000	410,000	17.08%	480,000	82,000
300,000	3,600,000	810,000	22.50%	720,000	162,000
500,000	6,000,000	1,790,000	29.83%	1,200,000	358,000
1,250,000	15,000,000	6,424,000	42.83%	3,000,000	1,284,800

\* Terms & Conditions Apply

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