

Pay Continuation Scheme

(Group Family Takaful)



What is Takaful?

Takaful is a Halal and ethical way to fulfill your financial protection and savings needs which serves as an Islamic alternative to conventional insurance.

Contributions are distributed into two components, **Participant's Investment Fund (PIF)** for investment and **Waqf Fund** for protection against Wakalah fee(s). The amount in PIF is invested in Shariah-compliant business avenues to generate Halal profits. Contribution pooled in Waqf fund is considered Tabarru & is used to pay claims.

Comprehensive Financial Security for Employees:

Pay Continuation Scheme is a Group Family Takaful plan designed to provide financial stability to employees and their families in the unfortunate event of untimely death or permanent disability. Based on the principles of Takaful, this Shariah-compliant plan ensures mutual support and financial protection, offering ease of mind to both employers and employees.

Core Benefits:



Compulsory Coverage

The scheme is mandatory, with contributions paid by the employer



Eligibility

Age at Entry: 18 – 64 years
Coverage expires at age 65



Flexible Sum Covered

Coverage is based on multiples of the employee's salary



Monthly Income Support

In case of death or disability, the scheme provides agreed monthly payments

Guaranteed financial security during unforeseen circumstances
Secure Your Workforce Today

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Supplementary Takaful Benefits:



Basic Coverage

Death due to Any Cause: Financial protection for employees' families in case of death caused by sickness or accidents.



Supplementary Rider

Accidental Death Benefit (ADB)



Supplementary Rider

Permanent Disability Coverage

How It Works

- The Company / Employer pays an annual contribution to the Takaful Operator.
- In the event of an employee's death or permanent disability, the employee's family receives monthly income payments for the agreed time period (e.g., up to 24 months).
- Payments are calculated based on the selected salary multiple.

Simple Example:

Member Income	PKR 50,000
Benefit Aailed	Death due to any cause
Sum cover (multiple of salaries)	24 salaries
Total Compensation Plan	$50,000 \times 24 = \text{PKR } 1,200,000/-$

In case of a member's death, his/her family is eligible to get monthly compensation of **PKR 50,000** up to **24 months**.

Note: Above mentioned sum covered is for illustration purpose only.

Shariah Advisory Board:

You can be rest assured that our products and services are regulated and monitored by a Shariah Advisory Board which comprises of the following world-renowned scholars:

- › Mufti Muhammad Hassaan Kaleem (Chairman)
- › Mufti Ismatullah (Shariah Advisor & Member Shariah Board)

About Pak-Qatar Family Takaful Limited:

Pak-Qatar Family Takaful (Rated A++ with stable outlook by VIS and PACRA) embodies the essence of solidarity and shared responsibility, delivering comprehensive Takaful (Islamic insurance) coverage that adheres to the principles of cooperation and mutual support. Through innovative and Shariah-compliant savings & protection solutions, these entities provide individuals, families, and businesses with reliable protection against unforeseen risks, ensuring peace of mind, supplemented by market competitive returns on their investments under unit-linked (investment-linked) Takaful policies.

About Pak-Qatar Group:

Pak Qatar Group stands as Pakistan's premier and pioneer Islamic financial services group, offering a comprehensive range of savings and protection solutions that adhere to the principles of Shariah-compliant finance. With a steadfast commitment to excellence and a strong emphasis on Islamic values, the group encompasses esteemed companies such as Pak-Qatar Investment (Private) Limited, Pak-Qatar Family Takaful Limited, Pak-Qatar Asset Management Company Limited, and Pak-Qatar General Takaful Limited.

Product Inquiry:

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