

# لائف ٹائم کفالت پلان Lifetime Kafalat Plan



(Single Contribution Plan)

## Pakistan's First Lifetime Guaranteed Pension Plan



## What is Takaful?

Takaful is a Halal and ethical way to fulfill individuals' financial protection and savings needs which serves as an Islamic alternative to conventional life insurance.

Contributions are distributed into two components, **Participant's Investment Fund (PIF)** for investment and **Waqf Fund** for protection against Wakalah fee(s). The amount in PIF is invested in Shariah-compliant business avenues to generate Halal profits. Contribution pooled in Waqf fund is considered Tabarru & is used to pay Takaful benefits.

## What is Lifetime Kafalat Plan

Life is full of unknowns and these uncertainties often leave people caught between two extremes: either outliving their savings and facing hardship or living far below their means and leaving behind excess wealth.

Lifetime Kafalat Plan - **“Pakistan's first ever guaranteed pension scheme”** - is designed to eliminate this financial uncertainty for you. It provides a guaranteed, Shariah-compliant income for life, ensuring that you can live your retirement years with dignity and financial confidence. Whether you aim to enjoy a fulfilling retirement or secure peace of mind for yourself and your loved ones, the Lifetime Kafalat Plan is your trusted partner in navigating life's un-predictabilities.

This plan is for all Pakistani citizens - 50 years or above - living anywhere in the world! Pak-Qatar Lifetime Kafalat Plan offers life-long pension to you and ensures your family (nominated) are taken care of afterwards.

***Retirement is inevitable - secure it with the certainty of Lifetime Kafalat.***

# Why Lifetime Kafalat Plan?

Lifetime Kafalat Plan is the first ever guaranteed pension plan that preserves you and your loved one's future.



**Growing Pension Needs:** Provides a structured and secure retirement option.



**Guaranteed Income:** Designed to ensure lifelong financial stability for you, offering peace of mind and guaranteed income.



**Flexibility and Accessibility:** Suitable for a wide range of ages, with no upper limit on entry age, allowing more people to benefit from a sustainable pension option.

## Benefits of Lifetime Kafalat Plan

### Guaranteed Lifetime Pension Options

- **Fixed Monthly Pension:** A stable income stream for life.
- **Ensures Long-term Security:** Choose a plan tailored to your comfort and future needs.

### Post-Retirement Death Benefit

- Nominee can take the remaining Cash Value at the time of death or continue the pension until the subscriber reaches 75 years of age or 10 years after the retirement age selection whichever comes later. At the later of these dates, the remaining balance (if any) will be paid to the nominee.

## 100% Surrender Value

- Flexibility with Your Investment: You can access 100% of your Cash Value if you choose to surrender the plan at any point after 3 years.

## Complementary Takaful Benefits

(Death Coverage)

Natural	Accidental
<b>PKR 25 million</b> or <b>1-multiple</b> of the last 6 months' average cash value, whichever is lower.	<b>PKR 50 million</b> or <b>2-multiple</b> of the last 6 months' average cash value, whichever is lower.

## Key Benefits



**Lifetime Guaranteed Monthly Pension**



**Spousal / Nominee Income**



**Digital Visibility**



**100% Allocation**



**Complementary Takaful Benefit\***  
paid from Waqf Pool



**Single Contribution starts** as low as  
PKR 500,000/-

## Value Added Discounts



**40% Discount**  
on Family Sehat  
(Health in-patient)



**40% Discount**  
on Term (Life)  
Takaful



**1.25% Subsidized**  
Rate on  
Motor Takaful



**25% Discount**  
on Safar Asaan  
(Travel)



**25% Discount**  
on Ashiyana  
(Home)



**Single (Lumpsum) Contribution Plans:** Pay the lumpsum contribution today, and start getting pension from very next month.

\* Expiry of Complementary Takaful Benefits at the age of 65 years.

# Example Complementary Takaful Benefits:

S. No.	Cash Value	In case of following Event: Coverage + Cash Value = Total Payment			
		Natural Death			
1	50000	50,000	+	50,000	= 100,000
2	100,000	100,000	+	100,000	= 200,000
3	5,000,000	5,000,000	+	5,000,000	= 10,000,000
4	10,000,000	10,000,000	+	10,000,000	= 20,000,000
5	15,000,000	15,000,000	+	15,000,000	= 30,000,000

S. No.	Cash Value	In case of following Event: Coverage + Cash Value = Total Payment			
		Accidental Death			
1	50000	100,000	+	50,000	= 150,000
2	100,000	200,000	+	100,000	= 300,000
3	5,000,000	10,000,000	+	5,000,000	= 15,000,000
4	10,000,000	20,000,000	+	10,000,000	= 30,000,000
5	15,000,000	30,000,000	+	15,000,000	= 45,000,000

## Fund Strategy:

Fund Strategy	Risk Profile
Kafalat Pension Fund	Balanced risk and balanced growth

## Membership Features:

- Entry Age:** 50 Years - No Limit
- Maximum Age at Maturity:** None
- Single Contribution Limits:** PKR 500,000 - No Limit
- Contribution Paying Term:** Single Contribution
- Pension Paying Term:** Lifetime
- Membership Term:** Lifetime
- Grace Period:** 0 Year (Starts from the very 1st month) - 10 Years
- Allocation Fee:** Upfront 5% of allocated contribution, however, it will be waived after completion of 3 years
- Management Fee:** Annual 2% of Net Asset Value (NAV), deducted at every pricing
- Profit Sharing in the Waqf Fund:** 1% of Cash Value or Pension Fund Balance every year during grace period and pension period, deducted at every pricing

**Free Look Period:** You may cancel your Membership within 14 days of the receipt of the Participant Membership Documents (PMD) by the Participant and refund of contribution subject to deduction of medical fee, if any.

## **Disclaimer:**

This is a Family Takaful product which has two distinct elements i.e., financial protection and investment. The investment component is linked to the performance of underlying assets under unit linked fund(s).

## **Shariah Advisory Board:**

You can be rest assured that our products and services are regulated and monitored by a Shariah Advisory Board which comprises of the following world-renowned scholars:

- ▶ Mufti Muhammad Hassaan Kaleem (Chairman)
- ▶ Mufti Ismatullah (Shariah Advisor & Member Shariah Board)

## **About Pak-Qatar Family Takaful Limited:**

Rated AM2 with stable outlook by PACRA as Pension Fund Managers and Rated A++ with stable outlook by VIS and PACRA, the Company embodies the essence of solidarity and shared responsibility, delivering comprehensive Takaful (Islamic insurance) solutions. It offers Shariah-compliant savings & protection solutions to individuals, families, and businesses against unforeseen risks.

## About Pak-Qatar Group:

Pak-Qatar Group stands as Pakistan's premier and pioneer Islamic financial services group, offering a comprehensive range of savings and protection solutions that adhere to the principles of Shariah-compliant finance. With a steadfast commitment to excellence and a strong emphasis on Islamic values, the group encompasses esteemed companies such as Pak-Qatar Investment (Private) Limited, Pak-Qatar Family Takaful Limited, Pak-Qatar Asset Management Company Limited, and Pak-Qatar General Takaful Limited.



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