

Early Withdrawal Form

Form is being completed in capacity of: (Select any one of the following)

Date: _____

☐ Participant (Please complete Section 1)

☐ Nominee of a deceased Participant (Please complete Section 2) – Note: Each nominee will submit a separate application

Portfolio No. _____

SECTION 1 - PARTICIPANT DETAILS: (TO BE FILLED IN CASE OF PARTICIPANT)

Participant's Name:	
CNIC/NICOP No	CNIC/NICOP Expiry Date:
Address:	
Telephone/Mobile Number:	

I would like to withdraw on the selected withdrawal date:

☐ Entire balance of my Individual Pension Account

☐ _____ % of my Individual Pension Account

I am aware that PQFTL is mandated to deduct tax on any withdrawal before retirement as per the provisions of the Voluntary Pension System Rules and ITO.

SECTION 2 - NOMINEE DETAILS: (TO BE FILLED BY NOMINEE OF DECEASED PARTICIPANT)

Nominee's Name:	
Nominee's Father/Husband Name:	
CNIC/NICOP No.:	CNIC/NICOP Expiry Date:
Address:	
Telephone/Mobile Number:	
Deceased Participant's Name:	Relationship with Deceased Participant:
Share of Nomination: _____ %	

Please select:

☐ I want to receive as Cash:

☐ _____ % of my share ☐ Entire Share

☐ I would like to transfer remaining portion of my share to my Individual Pension Account:

☐ Existing – Individual Pension Account No. _____ Pension Fund Manager: _____

☐ New – Individual Pension Account No. _____ Pension Fund Manager: _____
(Attach copy of the Participant Registration Form)

☐ I would like to transfer remaining portion of my share to my Individual Pension Account:

☐ Immediate Annuity (if of Age 55 and above): Name of Life Insurance/Family Takaful Company: _____

Type of annuity selected: _____

☐ Deferred Annuity (Starting at Age 55): Name of Life Insurance/Family Takaful Company: _____

Type of annuity selected: _____

(Attach copy of the Application Form)

TAXATION DETAILS:

This section must be filled by the Participant/Nominee in all circumstances if tax is being deducted on lump sum amount. Please provide the following details along with copy of auditor's certificate or certificate from income tax department verifying the amounts or copies of paid Income tax returns filed with income tax department from preceding three years.

Attach copies of last three years income tax return in case of early redemption in pension fund

PAYMENT INSTRUCTIONS:

☐ Payment through Instrument

☐ Direct Transfer of proceeds to my bank account mentioned below: (Subject to applicable banks only; all fields mandatory)

Bank Name: _____ Branch Name: _____

Complete A/c Number IBAN: _____ City: _____

Branch Address: _____

Early Withdrawal Form

A++ / AM2
Rated by YIS and PACRA with Stable outlook
Rated by PACRA with Stable outlook



DECLARATION:

I hereby confirm that I would like to redeem/transfer (as the case may be) the investment amount as per the details given in this form. I also confirm having read and understood the Trust Deeds, Offering Documents, Supplemental Trust Deeds, and Supplemental Offering Documents that govern the transactions and further acknowledge understanding of the risks involved in pension fund.

Participant's Signature / Nominee Signature

Date

FOR OFFICIAL USE ONLY

Date (DD / MM / YYYY): _____ Time: _____ : _____ AM/PM

Branch / Distributor Name: _____ Form reviewed and checked by: _____

Data entered by: _____

Stamp & Signature of the Branch Manager / Authorized Official