

Pak-Qatar Family Takaful Limited
Statement of Changes in Net assets
For the year ended December 31, 2023

Participant Investment Fund PIF

Opening Balance	2,079,586,641	5,632,385,414	6,925,586,092	54,507,878	1,668,359,652	-	16,360,425,678	6,390,363,553	4,700,223,350	11,090,586,903	27,451,012,581	
Add: Cash value	364,756,575	561,454,398	2,274,809,475	-	8,205,506,907	1,576,877,206	12,983,404,561	436,148,786	769,936,043	304,323,133	1,510,407,962	14,493,812,522
Less: Participant Takaful Fund (PTF) portion	46,180,352	106,769,166	209,375,816	30,982	154,578	5,609,311	368,120,205	-	-	-	368,120,205	
Less: Surrenders / partial withdrawals	1,190,139,857	2,470,130,142	2,411,838,844	27,326,978	1,581,301,118	302,095,671	7,982,832,609	1,122,734,065	1,515,686,128	147,332	2,638,567,525	10,621,400,134
Less: Investment management charges	31,111,419	79,032,107	116,256,167	776,017	72,486,714	7,117,457	306,779,881	111,522,377	59,924,764	1,650,171	173,097,312	479,877,193
Less: Admin fee	18,012,267	45,972,646	66,095,090	74,561	13,884,472	1,849,049	145,888,085	-	-	-	-	145,888,085
Less: Bank and other charges	1,182,332	975,591	244,679	-	146,900	12,306	2,561,808	-	-	-	-	2,561,808
	(921,869,652)	(2,141,425,254)	(529,001,121)	(28,208,538)	6,537,533,125	1,260,193,412	4,177,221,972	(798,107,656)	(805,674,849)	302,525,630	(1,301,256,875)	2,875,965,097
Add: Investment Income												
Return on government and other securities	1,504,307	227,905,820	46,032,765	117,509	8,299,869	16,091,762	299,952,032	2,541,095	45,020,329	-	47,561,424	347,513,455
Profit on bank balances & deposits	2,215,153	43,097,435	4,805,258	210,848	-	-	50,328,694	19,328,109	5,431,732	-	24,759,840	75,088,534
Gain/(loss) on sale of investments - net	273,263,613	124,397,354	673,384,291	5,901,141	233,729,174	1	1,310,675,573	571,993,723	628,535,746	-	1,200,529,469	2,511,205,042
Un-realized gain on revaluation of available for sale investments	470,616,425	479,951,601	499,713,967	765,756	531,601,376	5,521,842	1,988,170,967	568,535,574	1,282,941,167	-	1,851,476,741	3,839,647,708
Dividend income	42,561,000	27,125,000	-	-	-	-	69,686,000	-	109,419,500	-	109,419,500	179,105,500
	790,160,497	902,477,210	1,223,936,281	6,995,253	773,630,419	21,613,605	3,718,813,265	1,162,398,501	2,071,348,473	-	3,233,746,974	6,952,560,239
	790,160,497	902,477,210	1,223,936,281	6,995,253	773,630,419	21,613,605	3,718,813,265	1,162,398,501	2,071,348,473	-	3,233,746,974	6,952,560,239
	1,947,877,486	4,393,437,370	7,620,521,253	33,294,594	8,979,523,196	1,281,807,018	24,256,460,916	6,754,654,398	5,965,896,975	302,525,630	13,023,077,002	37,279,537,919


Chief Executive


Director


Director


Chairman

Pak-Qatar Family Takaful Limited
Statement of Net assets
As at December 31, 2023

	Direct Sales Force (DSF)							Banca Takaful				2023 Aggregate	
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Pure Saving Fund	Mustekum Fund	Prosperity	Total	Banca Takaful Conservative Fund	Banca Takaful Growth Fund	Mustekum Fund		Total
Cash and bank deposits													
Saving accounts	1,405,829	607,710,717	22,266,819	7,903,447	1,557,734,493	22,535,012	-	2,219,556,316	100,865,758	-	-	100,865,758	2,320,422,074
Deposits maturing within 12 Months	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,405,829	607,710,717	22,266,819	7,903,447	1,557,734,493	22,535,012	-	2,219,556,316	100,865,758	-	-	100,865,758	2,320,422,074
Investments													
Government Securities - Sukuks	79,200,000	1,797,976,545	475,200,005	445,074	-	847,212,468	-	3,200,034,092	73,260,000	227,532	-	73,487,532	3,273,521,624
Other Income Securities - Sukuks	-	51,250,001	5,937,483	-	-	-	-	57,187,484	16,249,990	-	-	16,249,990	73,437,475
Listed equities	1,713,852,008	814,762,662	-	-	-	-	-	2,528,614,669	-	4,501,009,729	-	4,501,009,729	7,029,624,398
Open Ended Mutual Fund - Units	77,720,322	585,947,256	7,099,052,686	26,676,076	7,455,997,507	152,521,841	-	15,397,915,688	6,317,645,351	1,369,829,771	302,525,630	7,990,000,752	23,387,916,440
	1,870,772,329	3,249,936,464	7,580,190,174	27,121,150	7,455,997,507	999,734,309	-	21,183,751,934	6,407,155,341	5,871,067,031	302,525,630	12,580,748,002	33,764,499,936
Investment Property	-	459,299,905	-	-	-	-	-	459,299,905	-	-	-	-	459,299,905
Advance Against Investment Property	-	128,624,000	-	-	-	-	-	128,624,000	-	-	-	-	128,624,000
Long-term security deposits		1,250,000	-	-	-	-	-	1,250,000		1,250,000	-	1,250,000	2,500,000
Current assets - Other													
Investment income accrued	4,388,805	80,556,288	19,209,132	116,722	(810,805)	30,613,596	-	134,073,737	5,312,799	2,524,463	-	7,837,262	141,910,999
Taxation - Payments Less Provision	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Receivable from Collection Account	441,375,583	49,252,700	(947,061)	(1,846,724)	(33,382,851)	229,050,452	-	683,502,099	442,067,239	702,267,367	-	1,144,334,606	1,827,836,705
Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
	445,764,388	129,808,988	18,262,071	(1,730,002)	(34,193,656)	259,664,048	-	817,575,836	447,380,038	704,791,830	-	1,152,171,868	1,969,747,704
Less:													
Outstanding Claims	18,909	183,192,703	167,582	-	-	126,351	-	183,505,545	188,041,818	573,164,200	-	761,206,018	944,711,563
Other Liabilities	370,046,151	-	30,230	0	15,149	-	-	370,091,530	12,704,922	38,047,686	-	50,752,608	420,844,138
	370,065,060	183,192,703	197,812	0	15,149	126,351	-	553,597,075	200,746,740	611,211,886	-	811,958,626	1,365,555,701
	1,947,877,486	4,393,437,370	7,620,521,253	33,294,594	8,979,523,196	1,281,807,018	-	24,256,460,916	6,754,654,397	5,965,896,975	302,525,630	13,023,077,002	37,279,537,919


Chief Executive


Director


Director


Chairman