

Level Term Takaful Plan



What is Takaful?

Takaful is a Halal and ethical way to fulfill your financial protection and savings needs which serves as an Islamic alternative to conventional insurance.

Participants contribute a small amount into a Waqf Fund on the basis of Tabarru', which is managed by the Takaful Operator as a Wakeel. In the event of a Participant's death, the Waqf Fund provides financial support to the beneficiary. Any surplus, after claims and expenses, may be distributed among Participants as advised by the Shariah Advisory Board.

Level Term Takaful Plan:

Level Term Takaful Plan is an affordable protection solution designed to secure your family's financial future. In the event of the Participant's death during the policy term, a benefit equal to the chosen **Takaful Benefit** is paid to the Beneficiary.

This plan provides **pure life protection** for a fixed term. If the Participant completes the term, the coverage ends with no maturity benefit. However, any **surplus**, if available in the Participant's Takaful Fund, may be distributed as per Shariah principles.

The plan is issued by **Pak-Qatar Family Takaful Limited** and operates under a **Shariah-compliant Waqf structure**, managed by the Takaful Operator as a **Wakeel** and supervised by a **Shariah Advisor**.

Core Benefits Offered:



Coverage / Protection

Get financial protection for yourself and your family



Halal & Competitive Return

Shariah-compliant Halal returns



Surplus Sharing

Enjoy surplus sharing in the Waqf Fund as additional gains

A Simple Example:

Mr. Abdur Rehman is 40 years old and married having 3 children, aged 7, 5, and 3 years respectively.

Illustrated Benefits:

Assumed Particulars	
Age	40 years
Plan Term	20 years
Annual Contribution	PKR 28,064
Face Value	PKR 5,000,000

Benefits Offered under Level Term Takaful Plan

The Level Term Takaful Plan offers the following Takaful benefits to the participants:

1. In the event of death: Beneficiary receives Face Value/Sum Covered along with any surplus in the IFTP.
2. On completion of membership term: Surplus in the IFTP, if any, will be paid.

Membership Features:

Entry Age: 20 - 55 years

Annual Contribution: Contribution may only be paid annually

Membership Term: 10 - 30 years

Note: Term can only be in the form of 10, 15, 20, 25, 30

Amount of Takaful Benefits: PKR 500,000 - PKR 5,000,000

Note: Participant has the option to choose any value between the minimum and maximum Takaful Benefit in the **Multiple of 500,000 only**

Free Look Period: You may cancel your Membership within 14 days of the receipt of the Participant Membership Documents (PMD) by the Participant and refund of contribution subject to deduction of medical fee, if any.

Shariah Advisory Board:

You can be rest assured that our products and services are regulated and monitored by a Shariah Advisory Board which comprises of the following world-renowned scholars:

- Mufti Muhammad Hassaan Kaleem (Chairman)
- Mufti Ismatullah (Shariah Advisor & Member Shariah Board)

About Pak-Qatar Family Takaful Limited

Life is full of uncertainties, but protecting your family shouldn't be. As Pakistan's pioneer in Family Takaful, Pak-Qatar Family Takaful Limited (PQFTL) is Pakistan's first & only dedicated Takaful company backed with an "AA" rating (by VIS) with a stable outlook and a Pension Fund management rating of "AM2" with stable outlook by Pakistan Credit Rating Agency (PACRA), offers an unmatched, comprehensive suite including individual and corporate Takaful and investment solutions like Mahana Bachat & Takaful Flexi Plan, Priority Takaful, Education Takaful & Voluntary Pension Scheme with Annuity Plan that protect what matters most—your loved ones and your future. From securing your family's future to safeguarding businesses, PQFTL ensures you are prepared for the unexpected—today and tomorrow.

About Pak-Qatar Group:

Pak-Qatar Group stands as a trailblazer in Pakistan's Islamic financial services industry, offering a diverse range of Shariah-compliant solutions. Embedded in Islamic values and driven by excellence, the Group's entities—Pak-Qatar Investments, Pak-Qatar Asset Management, Pak-Qatar Family Takaful, Pak-Qatar General Takaful, Sharq Trading and Merchandising Limited, and the Pak-Qatar Care Foundation—work in synergy to provide ethical and innovative financial services, empowering individuals and businesses across the nation. The Group champions excellence, integrity, innovation and trust to reshape the country's Islamic financial ecosystem.

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