



PAK-QATAR  
FAMILY TAKAFUL

# Pak-Qatar Government of the Punjab Islamic Pension Fund

**Lifetime Pension** with Pak-Qatar only

**Uphold Faith. Retire with Dignity**



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## Introduction

Pak-Qatar Family Takaful Limited; Pakistan’s first and leading Takaful operator has signed an agreement in September 2025 with Government of Punjab to bring you a secure, flexible, and Shariah-compliant pension solution under the Punjab Government Employees Contributory Pension Scheme.

With our ethical investment approach and commitment to long-term financial security, we empower you to build a retirement plan based on Takaful values, transparency, and trust.

## Contributory Pension Fund

- The Government of Punjab has amended the Punjab Civil Servants Act, 1974 through the Punjab Civil Servants Ordinance, 2023 (I of 2024), introducing the Punjab Defined Contributory Pension Scheme Rules, 2025.
- Under the new rules, the pension structure has been revised for all newly appointed Punjab Government employees.
- Employees can now begin saving for their retirement with ease, as both the Government of Punjab and the employees will contribute—either as a lump sum or through monthly investments.
- All contributions will be invested across multiple asset classes to build a well-diversified and balanced portfolio.
- Employees have the flexibility to choose their Pension Funds Manager and select their preferred investment mode, whether Conventional or Shariah-compliant.

**Note:** 25% Commutation – Easy withdrawal at retirement with guaranteed halal pension through the Lifetime Kafalat Plan.

## Comparison with Other VPS Fund Managers

Features	PQFTL VPS	Other VPS (Conventional/Islamic)
Shariah Compliance	Fully Shariah -compliant	Depends on PFM/Fund
Regulatory Status	SECP-regulated Takaful Operator	SECP-regulated Asset Management Company
Credit & Manager Rating	AA (VIS), AM2 (PACRA)	AM2 or higher
Mobile App Access	Yes – Full access	Varies across PFM's
Post-Retirement Guaranteed Pension Option	Available via Lifetime Kafalat Plan	Lifetime Income Guarantee not available
Discounts & Benefits	Health, Motor, Life, Travel Takaful	Not offered
Presence to Reach	32 Branches in Punjab	Fewer Locations

## Why Choose Pak-Qatar's Punjab Pension Fund?

### Shariah-Compliant Investment

Your retirement savings are invested in Halal avenues, approved and supervised by our qualified Shariah Advisory Board.

### Lifelong Financial Security

Enjoy guaranteed post-retirement pension and long-term financial stability.

### Life Takaful Coverage

Enjoy life takaful coverage, ensuring your loved ones remain protected.

- o **Natural Death Benefit:** PKR 1 million (with applicable indexation)
- o **Permanent Total Disability Benefit:** PKR 1 million (with applicable indexation)
- o **Accidental Death Benefit:** PKR 2 million (with applicable indexation)

### Tax Savings

Enjoy up to 20% tax credit on your pension contributions under Section 63 of the Income Tax Ordinance, 2001.

### Lump Sum Withdrawals

Withdraw up to 25% of your accumulated savings tax-free at retirement. The rest provides a regular Halal income stream.

### Contribution Structure

Employee

10%

Employer

12%

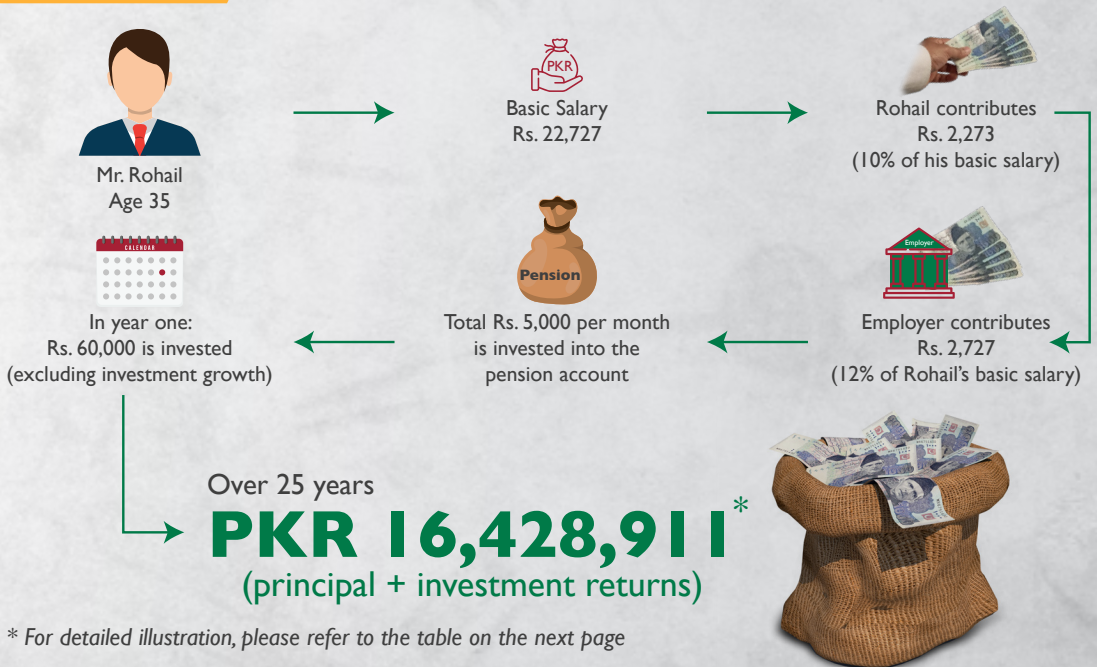
**Total  
22%**  
of basic salary



## Onboarding



## Example



# Voluntary Pension Scheme Sample Illustration

**Participant Name:** Rohail Hassan      **Age:** 35 years

## VPS Plan Details

Monthly Contribution	Rs. 5,000
Yearly Increment	10%
Paying Terms	25 years

## Growth Summary

Total Investment	Rs. 5,900,824
Total Returns	Rs. 10,528,087
Future Value*	Rs. 16,428,911

*\* This calculation is based on an expected 10% annual rate of return with monthly compounding.*

## Year Wise Break Down (Pre-Retirement Calculation)

Year	Contribution Paid	Investment Value at Year End	Life Takaful Covergae (with applicable indexation)
1	60,000	63,351	1,000,000
2	126,000	139,672	1,000,000
3	198,600	230,952	1,000,000
4	278,460	339,457	1,000,000
5	366,306	467,755	1,000,000
10	956,245	1,522,926	1,000,000
15	1,906,349	3,718,920	1,000,000
20	3,436,500	8,072,702	1,000,000
25	5,900,824	16,428,911	1,000,000

Rohail has chosen **25%** commutation (lump sum option). At retirement, he will receive **Rs. 4,107,228** as a lump sum. The remaining **75%** amount, **Rs. 12,321,683**, will be invested in his pension fund, from which he will get pension of **Rs. 123,833** every month for life.

Lifetime Kafalat (Pension) Plan Details	
Plan Name	Lifetime Kafalat Plan
Contribution	Rs. 12,321,683
Contribution Type	Single Contribution
Plan Term	Lifetime Kafalat Plan
Pension Term	Lifetime

Coverage Details*	
Death due to any cause (DAC)	2-Times of the last 6 months' average Cash Value (Up to PKR 25 million), whichever is lower

*\* Coverage limit will be enhanced up to PKR 25 Million that will end at 65th birthday.*

## Our Strengths



SECP-Licensed Pension Fund Manager fully authorized for VPS operations across Pakistan



Officially engaged by Khyber Pakhtunkhwa, Punjab and Balochistan Governments for public sector pension delivery



Nearly two decades of proven expertise in Takaful-based retirement & savings



Digital onboarding & fund management, ensuring ease, speed, and transparency



Diversified Islamic investment portfolios managed with professional care



Family protection benefits, including death/disability coverage



Flexible investment options and the ability to switch fund managers



Strong compliance, ethical governance, and financial transparency

## Value Added Discounts Offered by PQFTL



**40% Discount**  
on Family Sehat  
(Individual Hospitalization Takaful)



**40% Discount**  
on Term (Life)  
Takaful



**Discounted**  
Rate on  
Motor Takaful



**25% Discount**  
on Safar Asaan  
(Travel Takaful)



**25% Discount**  
on Ashiyana  
(Home Takaful)

## Frequently Asked Questions (FAQs)

### Q1. Can I change my PFM later?

Yes, subject to PPF policies.

### Q2. What happens if I leave government service early?

You can still access accumulated contributions + investment returns.

### Q3. Is my money safe?

Yes, investments are managed by SECP-licensed PFMs.

### Q4. What happens in case of death before retirement?

Nominee(s) receive accumulated contributions + investment growth and takaful benefits.

### Q5. Do contributions have tax exemption?

Yes, employee contributions may qualify for income tax relief under prevailing laws.

### Q6. Can I plan a lifetime annuity plan and how?

Yes, Pak-Qatar offers a lifelong guaranteed pension plan through Lifetime Kafalat Plan with single contribution at retirement.

### Q7: How choosing Pak-Qatar as PFM benefits a retired employee?

A retired employee gets secured with extended coverage of Life Takaful Benefits up till the age of 65 years.

### Q8: What happens to the remaining Cash Value upon the participant's death?

The nominee can either take the remaining Cash Value immediately or continue the pension until the later of the subscriber's 75th birthday or 10 years past the selected retirement age. The remaining balance will then be paid out.



**Note:** Any early withdrawal OR in excess of 25% withdrawal at OR after retirement will attract Withholding tax as per Income Tax Ordinance, 2001 (U/s 23A of Part I of The Second Schedule). Income from Income Payment Plans is also subject to income tax in the hands of Participant as per Income Tax Ordinance, 2001 w.e.f 1st July, 2022 as the exemption has been withdrawn through The Finance Act, 2022.

**Disclaimer:** All investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering document to understand the investment policies, risks and tax implication involved.

As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Pension Fund can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. This information is for general purpose only. In view of Individual nature of tax consequences each investor is advised to consult with his/her tax advisor with respect to specific tax consequences of investing in the Fund.

## Shariah Advisory Board

You can be rest assured that our products and services are regulated and monitored by a Shariah Advisory Board which comprises of the following world-renowned scholars:

- ▶ Mufti Muhammad Hassaan Kaleem (Chairman)
- ▶ Mufti Ismatullah (Member)
- ▶ Mufti Muhammad Shakir Siddiqui (Member)

## About Pak-Qatar Family Takaful Limited

Life is full of uncertainties, but protecting your family shouldn't be. As Pakistan's pioneer in Family Takaful, Pak-Qatar Family Takaful Limited (PQFTL) is Pakistan's first & only dedicated Takaful company backed with an "AA" rating (by VIS) with a stable outlook and a Pension Fund manager rating of "AM2" with stable outlook by Pakistan Credit Rating Agency (PACRA), offers an unmatched, comprehensive suite including individual and corporate Takaful and investment solutions like Mahana Bachat & Takaful Flexi Plan, Priority Takaful, Education Takaful & Voluntary Pension Scheme with Annuity Plan that protect what matters most—your loved ones and your future. From securing your family's future to safeguarding businesses, PQFTL ensures you are prepared for the unexpected—today and tomorrow.

## About Pak-Qatar Group

Pak-Qatar Group stands as a trailblazer in Pakistan's Islamic financial services industry, offering a diverse range of Shariah-compliant solutions. Rooted in Islamic values and driven by excellence, the Group's trusted entities - Pak-Qatar Investments, Pak-Qatar Asset Management, Pak-Qatar Family Takaful, Pak-Qatar General Takaful, Sharq Trading and Merchandising Limited, and the Pak-Qatar Care Foundation - work in synergy to provide ethical and innovative financial services, empowering individuals and businesses across the nation. The Group champions excellence, integrity, and trust to reshape the country's Islamic financial ecosystem.

### Head Office

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### Regional Office

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## Our Shariah-Compliant financial solutions cover all Directions

**Pak-Qatar Family  
Takaful Limited  
(PQFTL)**

**Rated AA / AM2**  
with Stable outlook by  
**VIS & PACRA**

**Pak-Qatar Asset  
Management  
Company Limited  
(PQAMCL)**

**Rated AM2**  
with Positive outlook  
by **PACRA**

**Pak-Qatar General  
Takaful Limited  
(PQGTL)**

**Rated A+ by  
PACRA & VIS**  
with Stable outlook



**Aggregate Subscribed  
& Paid-up Capital of  
more than  
PKR 5 Billion**



**Surplus of Over  
Rs. PKR 675+ MILLION**  
has been distributed  
since inception



**Group Aggregate  
Assets Under Management  
PKR 100+ Billion**



**Takaful Benefits (Claims) Paid  
PKR 55 Billion**  
since inception



**2 DECADES**  
of expertise in empowering  
Customers' financial well-being



**Protecting nearly  
5 MILLION  
INDIVIDUALS**  
and serving more than  
**3,000+ CORPORATE CLIENTS**  
since inception



**Helping the economy grow  
with an Annual Contribution  
of PKR 28+ Billion**  
in 2024



**Total Tax Deposited  
PKR 3+ Billion**  
since inception



**Branch Network  
Spanning 100+  
Cities**