

# FUND MANAGER REPORT

February - 2026

**AA / AM2**  
Rated by VIS with  
Stable outlook

Rated by PACRA with  
Stable outlook



PAK-QATAR  
FAMILY TAKAFUL

## Pak-Qatar Islamic Pension Fund

Pakistan's first **Takaful Company**  
to offer Voluntary Pension Scheme (VPS)



PAK-QATAR  
GROUP

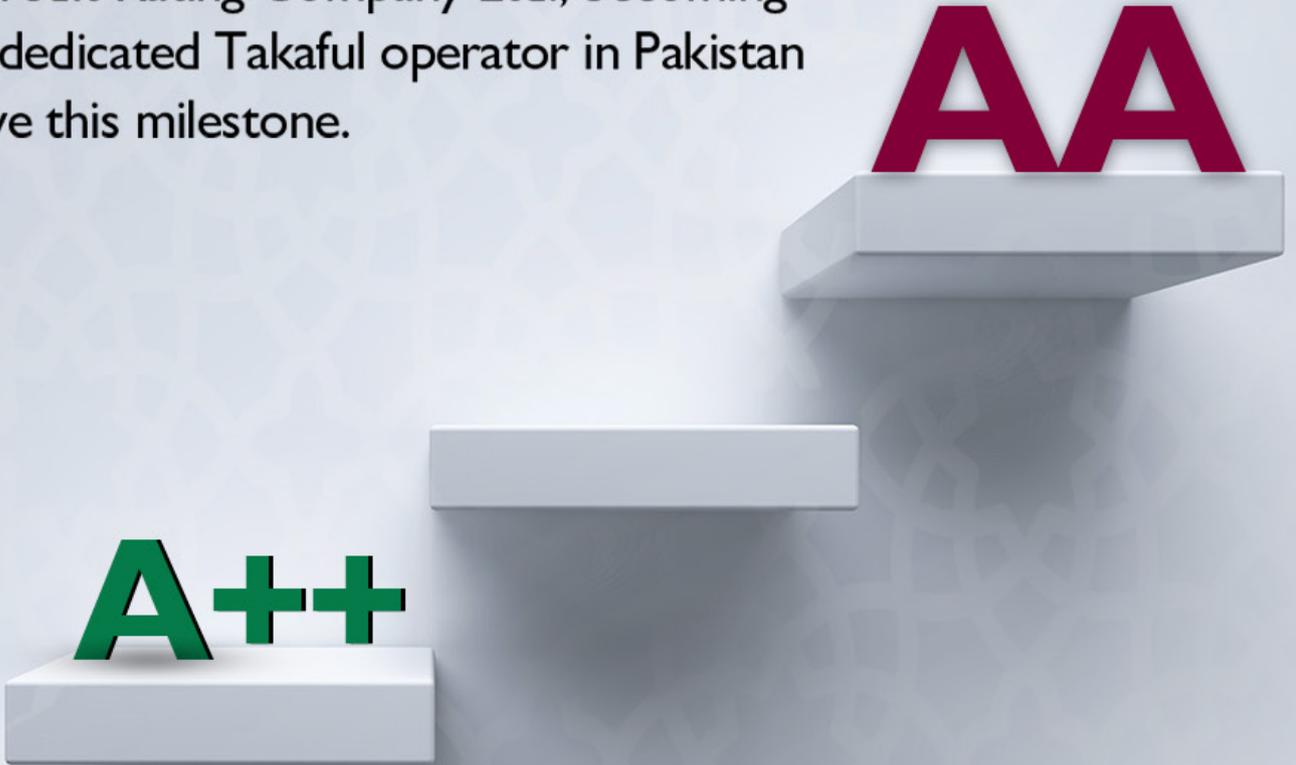
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Pakistan's Premier and Pioneer Islamic Financial Services Group



## RISING WITH STRENGTH!

**Pak-Qatar Family Takaful** has been upgraded to an **"AA"** IFS rating with a **Stable Outlook** by VIS Credit Rating Company Ltd., becoming the first dedicated Takaful operator in Pakistan to achieve this milestone.



We thank you for your trust.

Together, we're securing a more prosperous future.

# Mahana Bachat & Takaful Flexi Plan

Shariah compliant **monthly income** with **superior returns** and **complimentary Takaful**

## Complimentary Takaful Coverage from Waqf Fund



**No lock-in**  
period of investment



Steady **monthly income**  
through online withdrawals



**Avail benefits**  
with only one single  
contribution



Access membership  
details through our  
**portal & mobile app**

## Value Added Discounts



**40% Discount**  
on Family Sehat  
(Individual Hospitalization  
Takaful)



**40% Discount**  
on Term (Life)  
Takaful



**Discounted**  
Rate on  
Motor Takaful



**25% Discount**  
on Safar Asaan  
(Travel Takaful)



**25% Discount**  
on Ashiyana  
(Home Takaful)

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# AA / AM2

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Stable outlook

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PAK-QATAR  
FAMILY TAKAFUL

## PAKISTAN'S FIRST SHARIAH COMPLIANT GUARANTEED PENSION PLAN FOR LIFE

# LIFETIME KAFALAT PLAN

-  Pension begins at 60, benefit for a lifetime
-  Contribution starts as low as PKR 500/- per month
-  Simple way to turn your Voluntary Pension Scheme (VPS) into a lifelong retirement income
-  Spousal / Nominee Income
-  Complimentary Takaful benefits upto Rs. 30 Million
-  Other Value Added Discounts

### Value Added Discounts

  
**40% Discount**  
on Family Sehat (Individual  
Hospitalization Takaful)

  
**40% Discount**  
on Term (Life)  
Takaful

  
**Discounted**  
Rate on  
Motor Takaful

  
**25% Discount**  
on Safar Asaan  
(Travel Takaful)

  
**25% Discount**  
on Ashiyana  
(Home Takaful)



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# Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow.**  
Invest today & get a regular income when you retire

Save **TAX** on your  
current **INCOME** upto

**20%\***

**Tax Credit**  
Can be Availed by  
VPS Participants

## Unique Features:-\*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

\* Terms & Conditions Apply

## Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

**Disclaimer:** As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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**PAK-QATAR**  
FAMILY TAKAFUL

# Pak-Qatar Family Takaful Limited

A Pak-Qatar Group Company

## Market Summary

	27-Feb-26	MTD	30days	90days	FYTD	CYTD
KSE100	168,062	-8.75%	-10.8%	0.8%	33.8%	-3.4%
KMI30	235,325	-9.85%	-11.9%	-1.7%	27.3%	-5.3%
KMIAll	64,292	-9.74%	-11.3%	-1.7%	19.6%	-5.3%

## Global Markets

	27-Feb-26	MTD	30days	90days	FYTD	CYTD
UK	10,911	6.7%	-6.9%	-10.9%	-19.7%	-9.0%
USA	22,668	-3.4%	5.2%	3.1%	-10.1%	2.5%
China	4,163	1.1%	-0.3%	-6.6%	-17.3%	-4.7%
Japan	58,850	9.7%	-9.3%	-14.6%	-31.5%	-14.5%
India	81,287	-1.2%	1.3%	5.4%	2.9%	4.8%

## Portfolio Investments (USD mn)

	EQUITY					
	15 days	30 days	90 days	365days	FYTD	CYTD
FPII (net)	(259)	(269)	(398)	(675)	(597)	(345)
LPII (net)	259	269	398	675	597	345
Ind.	0	18	66	268	245	24
Banks/DFIs	49	30	(45)	(157)	(163)	(45)
Companies	209	220	288	384	346	265
M.Funds	7	30	195	423	390	140
Brokers	(11)	(21)	(15)	(15)	(10)	(18)
Others	5	5	15	(29)	(49)	14
Ins.	(2)	(14)	(107)	(203)	(167)	(7)
NBFC	0	0	2	6	4	0

## Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Policy Rate	27-Feb-26	7.0%	13.8%	22.0%	20.5%	11.0%	10.50%
1yr KIBOR	27-Feb-26	8.1%	15.7%	23.3%	19.2%	11.3%	10.87%
Inflation	Feb End	9.8%	21.3%	29.4%	12.6%	3.20%	6.89%
PKR USD*	27-Feb-26	157.3	204.8	286.0	279.0	283.7	279.46

## Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Imports	USD mn	56,380	72,048	51,979	48,402	59,076	36,662
Exports	USD mn	25,304	32,450	27,903	28,678	32,296	18,260
Trade Deficit	USD mn	(31,076)	(39,598)	(24,076)	(19,724)	(26,780)	(18,402)
Remittances	USD mn	29,370	31,238	27,028	27,093	38,346	23,202
FX Reserves	USD mn	24,398	15,742	9,181	14,207	18,091	21,408

## PKRV Rates (change in bps)

	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ
PKRV 1Y	10.62	27	29	(53)	(34)	(101)
PKRV 3Y	10.50	22	21	(90)	(58)	(128)
PKRV 5Y	11.07	46	44	(52)	(30)	(117)
PKRV 10Y	11.60	50	53	(32)	(42)	(66)
PKRV 20Y	11.87	17	19	(48)	(58)	(22)

\*Inter Bank Rate

## KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)

SECTORS	Index Weight (%)	Current Market Cap (PKR'Bn)	Previous Market Cap (PKR'Bn)	Change (%) in Market Cap (PKR'Bn)
COMMERCIAL BANKS	25	1,516	1,599	(5.22)
FERTILIZER	8	653	679	(3.87)
OIL & GAS EXPLORATION COMPANIES	14	559	596	(6.31)
CEMENT	6	422	469	(10.04)
CHEMICAL	2	48	51	(5.97)
OIL & GAS MARKETING COMPANIES	2	142	160	(11.24)
PHARMACEUTICALS	2	112	127	(12.19)

## Commentary

**Economic Review:** Despite geopolitical concerns, Pakistan's economy has entered the third quarter of FY2026 on a markedly stronger footing, with improved macroeconomic stability and strengthening growth momentum. External sector pressures remain manageable, supported by exchange rate stability, an 11.3% rise in remittances to \$23.2 billion, resilient IT exports (up 19.8%), and foreign exchange reserves standing at \$21.3 billion as of mid-February 2026. While the current account posted a modest deficit of \$1.1 billion during Jul-Jan FY2026, January recorded a surplus of \$121 million, reflecting improving dynamics. Inflation has remained contained at 6.89% YoY in February, well within target, and improved financing conditions. Large-Scale Manufacturing rebounded by 4.8% during Jul-Dec FY2026, led by automobiles, wearing apparel, and petroleum products, while cement dispatches and auto production posted robust double-digit growth. Fiscal consolidation efforts yielded a 0.4% of GDP surplus and a strong primary surplus of 3.2% of GDP, driven by disciplined expenditure management and broad-based revenue growth. Agricultural prospects remain encouraging, with wheat sowing covering 23.1 million acres and improved input availability. While the government remains adamant on achieving GDP target, spike in global energy prices and shifting geopolitical landscape could fuel inflationary aspects which needs monitoring for stable growth trajectory.

In the T-bill auction held on 19th February 2026, the government raised PKR 302.9bn against a total face value target of PKR 371.7bn, reflecting relatively selective participation across tenors. The allotments and yields were as follows: the 1-month tenor cleared at a cut-off yield of 10.1482% (W.A.Y: 10.1401%), the 3-month at 10.2853% (W.A.Y: 10.2255%), the 6-month at 10.4437% (W.A.Y: 10.4201%), and the 12-month at 10.5996% (W.A.Y: 10.5257%). The yield curve remained upward sloping, indicating higher return expectations at the longer end. The bulk of the realization was concentrated in the 12-month paper, which accounted for the largest share of total acceptances, followed by the 3-month tenor, highlighting investor inclination toward locking in relatively higher rates amid evolving interest rate expectations.

**Stock Market Review:** During the month, the equity market remained volatile and closed on a negative note, as investor sentiment stayed cautious amid prevailing economic uncertainty and continued market pressures. The KSE-100 Index declined by 8.75%, while the KMI-30 Index fell by 9.85%. Overall sector performance remained largely negative, weighed down by an extreme geopolitical environment. Key sectors including Oil & Gas Marketing Companies, Pharmaceuticals, and Cement significantly dampened market sentiment. On the flow side, During the month foreign investors remained net sellers to the tune of USD 268 million. Among foreign investors, foreign corporates were the major sellers. On the Local Portfolio Investors, local companies made bulk of buying followed by local banks and mutual funds. Looking ahead, the market is anticipated to remain range bound with selective sectoral opportunities, as ongoing economic and geopolitical developments are likely to influence trading patterns.



27-Feb-26

**Disclaimer:** The information contained in this report has been compiled by research department of Pak Qatar Asset Management Company Limited (PQAMC), from various sources supposed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. Moreover, all opinions, figures and estimates contained in this document are based judgments as of the date of this document and are subject to change without notice and are provided in good faith but without legal responsibility.

## PAK-QATAR ISLAMIC PENSION FUND (PQIPF)

## Fund Review

As at 28-Feb-2026, total size of net assets of Pak Qatar Islamic Pension Fund (PQIPF) stood at PKR199.92 million. During the month, NAV of equity sub fund increased by -9.54%, while the NAVs of debt and money market sub funds provided annualized returns of 10.58% and 9.43% respectively.

## Investment Objective

To give participants a steady source of halal income after retirement or incapacity, when they are no longer able to work for a living, in order to prevent them from being dependent on other people in society.

## Top Holdings (PQIPF-Equity)

ENGRO FERTILIZERS LIMITED	10.24%
THE HUB POWER COMPANY LIMITED	10.22%
MEEZAN BANK LIMITED	9.68%
PAKISTAN PETROLEUM LIMITED	9.49%
OIL & GAS DEVELOPMENT COMPANY LIMITED	7.70%
LUCKY CEMENT LIMITED	7.62%
MARI ENERGIES LIMITED	7.28%
ENGRO HOLDINGS LIMITED	5.51%
CHERAT CEMENT COMPANY LIMITED	4.17%
BANKISLAMI PAKISTAN LIMITED	3.83%

## Fund Details

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Investor Dependent
Launch Date	1-Dec-22
Trustee	Central Depository Company Pakistan Limited (CDC)
Service Provider	ITMinds
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	3%
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM   3:00 PM (Mon to Thr), 9:00 AM   4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity : Upto 2.50%, Debt: 1.25%, MMKT 1.0%
Actual Rate of Management Fee	Equity: 1.50%, Debt: 1.25% & MMKT: 1.0%
Asset Manager Rating	AM2 (p)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Appointed Actuary	Abdul Wahab
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi, Tahir Latif
Benchmark	MMkt Sub-Fund: 90% Three (3) months PKISRV rates + 10 three (3) onths average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP. Debt Sub- fund: 75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP. Equity Sub- Fund: KMI-30 Index or KMI ALL

## Sector Allocation (PQIPF-Equity)

OIL & GAS EXPLORATION COMPANIES	24.46%
COMMERCIAL BANKS	16.48%
CEMENT	13.37%
FERTILIZER	10.24%
POWER GENERATION & DISTRIBUTION	10.22%
OTHERS	21.96%

## Top Sukuk Holdings - Debt Sub Fund

OBS Sukuk	1.22%
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## Top Short-Term Sukuk Holdings - Money Market Sub Fund

Nishat Mills Limited STS	7.73%
PTCL STS - 17	5.52%

## Debt Rating Exposure

AAA	14.47%	AAA	13.40%
AA+	0.00%	AA+	77.34%
AA	0.00%	AA	7.72%
AA-	82.46%	AA-	0.00%
A+	1.22%	A+	0.00%
NR	1.85%	NR	1.54%

## Money Market Rating Exposure

## Top Sukuk Holdings - Equity Sub Fund

	Jan'26	Feb'26
Cash	11.76%	9.97%
Portfolio	88.00%	89.57%
Others	0.24%	0.46%

## Asset Allocation - PQIPF Debt Sub Fund (% of Total Assets)

	Jan'26	Feb'26
Cash/Bank Deposits	42.69%	82.46%
Government Securities	54.43%	14.47%
Govt. Backed/Guaranteed	0.00%	0.00%
Corporate Sukuk	1.27%	1.22%
Placements	0.00%	0.00%
Others including Receivable	1.61%	1.85%

## Asset Allocation - PQIPF Money Market Sub Fund (% of Total Assets)

	Jan'26	Feb'26
Cash/Bank Deposits	49.63%	77.36%
Government Securities	31.18%	7.87%
Govt. Backed/Guaranteed	0.00%	0.00%
Corporate Sukuks	14.51%	13.23%
Placements	0.00%	0.00%
Others including Receivable	4.68%	1.54%

## Risk Measures

	PQIPF-Debt	PQIPF-MMkt
Yield to Maturity (YTM)	10.11%	9.72%
Macaulay's Duration (YR)	0.03	0.04
Modified Duration (YR)	0.03	0.04

## Fund Net Assets

	Feb'26	Jan'26	Peer Group Avg. Return
PQIPF-Equity (PKR Mn)	60.18	64.82	-9.88%
PQIPF-Debt (PKR Mn)	49.17	45.70	9.14%
PQIPF-MMkt (PKR Mn)	90.56	82.53	9.01%
<b>Total Fund (PKR Mn)</b>	<b>199.92</b>	<b>193.06</b>	

## NAV Per Unit

	Feb'26	Jan'26
PQIPF-Equity	298.2826	329.7568
PQIPF-Debt	164.3322	163.0088
PQIPF-MMkt	161.3566	160.1973

## Expense Ratio - YTD

	PQIPF-Equity	PQIPF-Debt	PQIPF-MMkt
Expense Ratio - MTD	2.09%	2.05%	1.56%
Govt Levy	0.30%	0.25%	0.21%
Expense Ratio - YTD	2.18%	1.83%	1.51%
Govt Levy	0.31%	0.26%	0.22%
Standard Deviation	24.37%	1.07%	1.47%
Information Ratio (Times)	0.35	0.35	0.95
Turnover Ratio	0.05	0.23	0.42

## Allocation Scheme

	Equity	Debt	Money Market
High Volatility	65%	20%	0%
Medium Volatility	35%	40%	10%
Low Volatility	10%	60%	15%
Lower Volatility	0%	40%	40%

## PQIPF - Allocation Performance

	1M	3M	6M	FYTD	CAGR
High Volatility	-7.46%	-0.06%	7.14%	17.74%	35.32%
Medium Volatility	-4.34%	0.99%	6.27%	13.58%	28.21%
Low Volatility	-0.18%	2.43%	5.07%	8.04%	18.78%
Lower Volatility	9.89%	10.39%	9.85%	9.90%	16.14%

## PQIPF - Performance

	FYTD	1M	3M	6M	365 Days	FY25	FY24	FY23	CYTD	CY25	CY24	CY23	Since Inception
PQIPF-Equity (Absolute)	20.51%	-9.54%	-0.79%	7.75%	38.20%	47.08%	53.37%	8.46%	-4.82%	40.51%	62.69%	35.62%	40.02%
Benchmark	19.51%	-9.85%	-5.32%	-4.44%					-5.32%				
PQIPF-Debt (Annualized)	10.01%	10.58%	11.44%	9.42%	11.84%	16.98%	15.49%	19.31%	11.35%	12.62%	18.65%	19.41%	16.53%
Benchmark	9.93%	9.64%	9.84%	9.99%					9.64%				
PQIPF-MMkt (Annualized)	9.83%	9.43%	9.69%	10.13%	9.81%	15.55%	15.35%	15.02%	9.45%	9.55%	20.35%	19.19%	15.88%
Benchmark	9.37%	8.67%	8.90%	9.20%					8.59%				

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds and pension fund are subject to market risk. The NAV based prices of units and any dividends/returns thereon are dependent on force and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the offering document to understand the investment policies and risks involved.

# PAK QATAR GOKP ISLAMIC PENSION FUND (PQGOKPIPF)



**Fund Review**  
As at 28-Feb-2026, total size of net assets of Pak Qatar GOKP Islamic Pension Fund (PQGOKPIPF) stood at PKR36.47 million. During the month NAVs of money market sub fund provided annualized returns of 5.69%.

**Investment Objective**  
The objective of the fund is to provide Employees with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the allocation scheme empowers the Employees to invest their pension saving as per their desired asset allocation.

Fund Details		PQGOKPIPF Money Market Sub Fund	
Fund Type	Open End		
Fund Category	VPS - Shariah Compliant Pension Fund		
Risk Profile/Risk of Principal Erosion	Employer/Investor Dependent		
Launch Date	12-Dec-25		
Trustee	Central Depository Company Pakistan Limited (CDC)		
Service Provider	Pak Qatar Family Takaful Limited		
Auditor	Yousuf Adil, Chartered Accountants		
Front End Load	Nil		
Back End Load	Nil		
Leverage	Nil		
Valuation Days	Monday to Friday		
Dealing Days & Cut-Off time	9:00 AM   3:00 PM (Mon to Thr), 9:00 AM   4:00 PM (Fri)		
Pricing Mechanism	Forward		
Management Fee	Equity : Upto 1.75%, Equity Index : Upto 1.00%, Debt: 0.75%, MMKT 0.75%		
Actual Rate of Management Fee	MMKT: 0.10%		
Asset Manager Rating	AM2 (p)		
Fund Manager	Nasir Ali Soomro, FCA		
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward		
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi, Tahir Latif		
Benchmark	<p><b>Pak Qatar GOKP Islamic Pension Equity Sub-Fund:</b> KMI-30 Index or KMI-All share.</p> <p><b>Pak Qatar GOKP Islamic Pension Equity Index Sub-Fund:</b> Return of the Shariah Compliant Index being tracked by the PFM (Total return based).</p> <p><b>Pak Qatar GOKP Islamic Pension Debt Sub-Fund:</b> 75% Twelve (12) months PKISRV +25% six (6) months average highest rates on saving accounts of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.</p> <p><b>Pak Qatar GOKP Islamic Pension Money Market Sub-Fund:</b> 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Window of Conventional Banks as selected by MUFAP.</p>		

Money Market Rating Exposure	
AAA	99.94%
AA+	0.00%
AA	0.00%
A+	0.00%
NR	0.06%

Asset Allocation - PQGOKPIPF Money Market Sub Fund (% of Total Assets)		
	Feb'26	Jan'26
Cash & Cash Equivalent	99.94%	99.46%
Govt Securities	0.00%	0.00%
Govt. Backed/Guaranteed	0.00%	0.00%
Corporate Sukuks	0.00%	0.00%
Placements	0.00%	0.00%
Others including Receivable	0.06%	0.54%

Fund Net Assets		
	Feb'26	Jan'26
PQGOKPIPF-MMkt (PKR Mn) (Active)	35.47	30.13
PQGOKPIPF-Debt (PKR Mn)	0.50	0.50
PQGOKPIPF-Equity (PKR Mn)	0.50	0.50
PQGOKPIPF-Equity Index (PKR Mn)	0.50	0.50
<b>Total Fund (PKR Mn)</b>	<b>36.47</b>	<b>31.13</b>

NAV Per Unit		
	Feb'26	Jan'26
PQGOKPIPF-MMkt (PKR Mn)	100.8512	100.4242

Expense Ratio - YTD	
	PQGOKPIPF-MMkt
Expense Ratio - MTD	0.64%
Govt Levy	0.03%
Expense Ratio - YTD	0.64%
Govt Levy	0.03%

Risk Measures	
	PQGOKPIPF-MMkt
Yield to Maturity (YTM) (Days)	1
Macaulay's Duration (Days)	1
Modified Duration (Days)	1

PQGOKPIPF - Performance							
	FYTD	1M	3M	6M	365 Days	CYTD	Since Inception
PQGOKPIPF-MMkt (Annualized)	4.05%	5.69%	4.34%	4.05%	-	4.34%	4.05%
Benchmark	8.90%	8.67%				8.59%	

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**Fund Review**

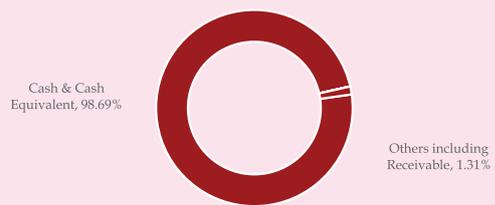
As at 28-Feb-2026, total size of net assets of Pak Qatar GOPB Islamic Pension Fund (PQGOPBIPF) stood at PKR1.51 million. During the month NAVs of money market sub fund provided annualized returns of 9.38%.

**Investment Objective**

The investment objective of Pak Qatar Government of Punjab Islamic Pension Fund (PQGOPB IPF) is to provide a secure source of savings and regular income after retirement to the Employee(s).

**Fund Details** **PQGOPBIPF Money Market Sub Fund**

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Employer/Investor Dependent
Launch Date	9-Jan-26
Trustee	Central Depository Company Pakistan Limited (CDC).
Service Provider	Pak Qatar Family Takaful Limited
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	Nil
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM   3:00 PM (Mon to Thr), 9:00 AM   4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity Active : Upto 1.75%, Equity Index : Upto 1.00%, Debt: 0.75%, MMKT 0.75%
Actual Rate of Management Fee	MMKT: 0.10%
Asset Manager Rating	AM2 (p)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi,Tahir Latif



**Money Market Rating Exposure**

AAA	98.69%
AA+	0.00%
AA	0.00%
A+	0.00%
NR	1.31%

**Asset Allocation - PQGOPBIPF Money Market Sub Fund (% of Total Assets)**

	<b>Feb'26</b>
Cash & Cash Equivalent	98.69%
Govt Securities	0.00%
Govt. Backed/Guaranteed	0.00%
Corporate Sukuks	0.00%
Placements	0.00%
Others including Receivable	1.31%

**Fund Net Assets**

	<b>Feb'26</b>
PQGOPBIPF-MMkt (PKR Mn) (Active)	0.51
PQGOPBIPF-Debt (PKR Mn)	0.50
PQGOPBIPF-Equity Active (PKR Mn)	0.50
PQGOPBIPF-Equity Index (PKR Mn)	0.50
<b>Total Fund (PKR Mn)</b>	<b>1.51</b>

**NAV Per Unit**

	<b>Feb'26</b>
PQGOPBIPF-MMkt (PKR Mn)	101.29

**Expense Ratio - YTD**

	<b>PQGOPBIPF-MMkt</b>
Expense Ratio - MTD	0.14%
Govt Levy	0.01%
Expense Ratio - YTD	0.14%
Govt Levy	0.01%

**Risk Measures**

	<b>PQGOPBIPF-MMkt</b>
Yield to Maturity (YTM) (Days)	1
Macaulay's Duration (Days)	1
Modified Duration (Days)	1

**PQGOPBIPF - Performance**

	<b>FYTD</b>	<b>1M</b>	<b>3M</b>	<b>6M</b>	<b>365 Days</b>	<b>CYTD</b>	<b>Since Inception</b>
PQGOPBIPF-MMkt (Annualized)	9.77%	9.38%	9.77%	9.77%	-	9.77%	9.77%
Benchmark	8.59%	8.67%				8.59%	

**Disclaimer :** This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds and pension fund are subject to market risk. The NAV based prices of units and any dividends/returns thereon are dependent on force and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the offering document to understand the investment policies and risks involved.



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