FUND MANAGER REPORT

June - 2026

AA / AM2+

Rated by VIS & PACRA with Stable outlook

Rated by PACRA with Stable outlook

PAK-QATAR FAMILY TAKAFUL

Pak-Qatar Islamic Pension Fund

Pakistan's first **Takaful Company** to offer Voluntary Pension Scheme (VPS)

+92 21 34311747-56 info@pakqatar.com.pk www.pakqatar.com.pk

PAK-QATAR GROUP

Pakistan's Premier and Pioneer Islamic Financial Services Group

AA / AM2+

Rated by VIS & PACRA with Stable outlook

Rated by PACRA with Stable outlook

PAK-QATAR FAMILY TAKAFUL

Mahana Bachat & Takaful Flexi Plan

Shariah compliant **monthly income** with **superior returns** and **complimentary Takaful**

Complimentary Takaful Coverage from Waqf Fund

No lock-in period of investment

Steady **monthly income** through online withdrawals

Avail benefits with only one single contribution

Access membership details through our **portal & mobile app**

Value Added Discounts

40% Discount on Family Sehat (Individual Hospitalization Takaful)

40% Discount on Term (Life) Takaful

Discounted Rate on Motor Takaful

25% Discount on Safar Asaan (Travel Takaful)

25% Discount on Ashiyana (Home Takaful)

+92 21 3431 1747 - 56
nfo@pakqatar.com.pk
www.pakqatar.com.pk

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AA / AM2+

Rated by VIS & PACRA with Stable outlook

Rated by PACRA with Stable outlook

PAK-QATAR
FAMILY TAKAFUL

Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow**.
Invest today & get a regular income when you retire

Save TAX on your current INCOME upto

20%*

Tax Credit
Can be Availed by
VPS Participants

Unique Features:-*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

* Terms & Conditions Apply

Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirment Income Option
- Tax-Free Growth in Investment

Disclaimer: As per section 63 of the income tax ordinance 2001, an eligible person joining **Pak-Qatar Family Takaful - Voluntary Pension Scheme** can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.

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+92 21 34311747-56   +92 0312 008 0355   info@pakqatar.com.pk   www.pakqatar.com.pk

Pak-Qatar Family Takaful Limited

A Pak-Qatar Group Company

Market Summary

	30-Jun-26	MTD	30days	90days	FYTD	CYTD
KSE100	180,302	3.64%	3.6%	15.9%	43.5%	3.6%
KMI30	257,327	2.73%	2.7%	14.2%	39.2%	3.5%
KMIAll	70,784	4.33%	4.3%	16.8%	31.7%	4.3%

Global Markets

	30-Jun-26	MTD	30days	90days	FYTD	CYTD
UK	10,497	0.8%	-0.8%	-1.3%	-16.5%	-5.4%
USA	26,214	-2.8%	2.9%	-16.7%	-22.3%	-11.3%
China	4,094	0.6%	-0.6%	-3.6%	-15.9%	-3.1%
Japan	71,119	7.3%	-6.8%	-23.8%	-43.3%	-29.2%
India	76,479	2.3%	-2.2%	-4.4%	9.3%	11.4%

Portfolio Investments (USD mn)
EQUITY

	15 days	30 days	90 days	365days	FYTD	CYTD
FIPI (net)	(161)	(182)	(198)	(852)	(848)	(597)
LIPI (net)	161	182	198	852	848	597
Ind.	(55)	(26)	34	330	328	107
Banks/DFIs	(6)	(5)	(55)	(177)	(172)	(54)
Companies	223	229	241	588	585	504
M.Funds	66	48	66	407	401	151
Brokers	3	8	10	(3)	(3)	(12)
Others	(7)	(15)	(24)	(54)	(54)	9
Ins.	(62)	(56)	(76)	(243)	(241)	(7)
NBFC	(0)	0	2	5	5	1

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Policy Rate	30-Jun-26	7.0%	13.8%	22.0%	20.5%	11.0%	11.50%
1yr KIBOR	30-Jun-26	8.1%	15.7%	23.3%	19.2%	11.3%	12.06%
Inflation	May End	9.8%	21.3%	29.4%	12.6%	3.20%	11.10%
PKR USD*	30-Jun-26	157.3	204.8	286.0	279.0	283.7	278.31

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Imports	USD'mn	56,380	72,048	51,979	48,402	59,076	58,458
Exports	USD'mn	25,304	32,450	27,903	28,678	32,296	28,253
Trade Deficit	USD'mn	(31,076)	(39,598)	(24,076)	(19,724)	(26,780)	(30,205)
Remittances	USD'mn	29,370	31,238	27,028	27,093	38,346	38,109
FX Reserves	USD'mn	24,398	15,742	9,181	14,207	18,091	21,485

PKRV Rates (change in bps)

	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ
PKRV 1Y	11.60	(92)	(92)	(20)	121	75
PKRV 3Y	11.69	(93)	(93)	(59)	119	54
PKRV 5Y	11.80	(57)	(57)	(50)	99	40
PKRV 10Y	12.19	(56)	(56)	(45)	72	(11)
PKRV 20Y	12.52	(46)	(46)	(26)	58	(6)

*Inter Bank Rate

KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)

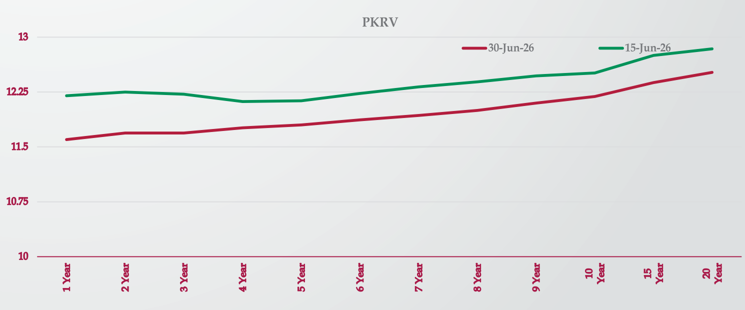
SECTORS	Index Weight (%)	Current Market Cap (PKR'Bn)	Previous Market Cap (PKR'Bn)	Change (%) in Market Cap
COMMERCIAL BANKS	24	1,517	1,462	3.76
FERTILIZER	7	626	604	3.53
OIL & GAS EXPLORATION COMPANIES	15	630	606	3.94
CEMENT	7	455	424	7.28
CHEMICAL	2	52	50	3.95
OIL & GAS MARKETING COMPANIES	2	134	131	2.37
PHARMACEUTICALS	2	111	104	6.10

Commentary

Economic Review: Pakistan closed FY26 on a note of relative macro stability, even as inflationary pressures that intensified through the second half of the year persisted into June. Headline inflation is estimated to have eased marginally to around 11.5% YoY in June 2026, from 11.7% in May, as falling global oil prices following the de-escalation in the Middle East offset continued food-price pressure; on a month-on-month basis, CPI is estimated to have risen by only about 0.1%, a sharp deceleration from May 0.52% increase. With inflation still running well above the State Bank of Pakistan's 5–7% medium-term target and core inflation remaining sticky, the Monetary Policy Committee kept the policy rate unchanged at 11.5% at its June review, judging that the broader macro and external outlook had not shifted enough to warrant a change, while flagging renewed Middle East escalation as the key upside risk to the inflation and rate outlook. On the fiscal side, the Federal Board of Revenue closed the year with provisional FY26 collections of approximately Rs. 13.0 trillion, up roughly 11% over the Rs. 11.7 trillion collected in FY25, but falling short of the IMF-revised target of Rs. 13.98 trillion by close to Rs. 975 billion, with income tax the strongest contributor at Rs. 6.6 trillion. The tax-to-GDP ratio slipped marginally to 10.2%. Attention now shifts to FY2027, where the federal budget of roughly Rs. 17 trillion carries an FBR revenue target of Rs. 15.26 trillion, alongside additional taxation measures and revisions to salaried-income tax slabs agreed as part of the government's IMF program commitments. On the external front, Pakistan Bureau of Statistics data through May showed exports of $27.9 billion against imports of $62.7 billion for the July–May period, leaving a cumulative eleven-month trade deficit of roughly $34.8 billion; the monthly gap did narrow in May itself, to about $2.6 billion, as exports edged up 1.3% while imports fell 6.6% year-on-year. Workers' remittances remained the standout offsetting factor, rising 9.2% to $38.1 billion during July–May FY26, with May's inflow of $4.25 billion marking the highest-ever monthly total (up 20.2% month-on-month); on this trajectory, full-year FY26 remittances are expected to exceed $41 billion for the first time. SBP-held foreign exchange reserves and a broadly stable rupee, trading near Rs. 278–281/USD through the year, continued to provide a cushion against the wider goods trade gap.

In the latest T-bill auction, the government raised PKR 557.7 billion against a total face value of PKR 581.3 billion, reflecting healthy investor participation across all tenors. The allotments and yields were as follows: the 1-month tenor cleared at a cut-off yield of 11.3703% (W.A.Y: 11.3244%), the 3-month tenor at 12.0848% (W.A.Y: 12.0080%), the 6-month tenor at 12.3499% (W.A.Y: 12.2797%), and the 12-month tenor at 12.4999% (W.A.Y: 12.3945%). The yield curve remained upward sloping, indicating relatively higher return expectations for longer-duration securities.

Stock Market Review: The Pakistan Stock Exchange ended closed out FY26 on a strong note despite a volatile final month. The KSE-100 Index gained approximately 3.6% during June, recovering from the mid-month pressure of renewed Iran-related tensions to close the fiscal year at 180,301.70 points — up from 173,963 at end-May and from 125,627 at end-FY25, a fiscal-year gain of roughly 44% that follows FY25's 60% rally and confirms PSX's standing as one of the world's best-performing equity markets for a second consecutive year. Sector-wise, Commercial Banks remained the single largest contributor to index gains through the year, Fertilizer counters and Exploration & Production names benefited from firmer oil prices, while Technology, Power Generation and select Cement names remained actively traded. Over the three fiscal years FY24–FY26, the KSE-100 has delivered a cumulative return of 335% in rupee terms (347% in US dollars), with average FY26 daily traded volumes reaching an all-time high of roughly 913 million shares and average daily traded value climbing to about $152 million, the highest since FY08 — underscoring the extent to which deepening domestic liquidity, rather than foreign flows, has powered the rally; foreign corporates remained net sellers for the year as a whole, a pattern domestic institutions and individuals consistently absorbed. Going into FY27, the market's continued advance is likely to depend more on earnings delivery and external-account stability than on further valuation re-rating, with the trajectory of the US-Iran conflict, oil prices, and continued IMF program compliance the key swing factors for investors to monitor.



30-Jun-26

PAK-QATAR ISLAMIC PENSION FUND (PQIPF)

PAK-QATAR FAMILY TAKAFUL

Fund Review

As at 30-Jun-2026, total size of net assets of Pak Qatar Islamic Pension Fund (PQIPF) stood at PKR 376.48 million. During the month, NAV of equity sub fund increase by 5.56%, while the NAVs of debt and money market sub funds provided annualized returns of 12.08% and 11.05% respectively.

Investment Objective

To give participants a steady source of halal income after retirement or incapacity, when they are no longer able to work for a living, in order to prevent them from being dependent on other people in society.

Fund Details

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Investor Dependent
Launch Date	1-Dec-22
Trustee	Central Depository Company Pakistan Limited (CDC).
Service Provider	ITMinds
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	Upto 3%
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM | 3:00 PM (Mon to Thr), 9:00 AM | 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity : Upto 2.50%, Debt: 1.25%, MMKT 1.0%
Actual Rate of Management Fee	Equity: 1.50%, Debt: 1.25%& MMKT: 1.0%
Asset Manager Rating	AM2+ (p), by PACRA (19-March-26)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Appointed Actuary	Abdul Wahab
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi,Tahir Latif
Benchmark	**MMkt Sub-Fund:** 90% Three (3) months PKISRV rates + 10 three (3) months average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP. **Debt Sub- fund:** 75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP. **Equity Sub- Fund:** KMI-30 Index.

Top Holdings (PQIPF-Equity)

THE HUB POWER COMPANY LIMITED	9.43%
MEEZAN BANK LIMITED	9.27%
PAKISTAN PETROLEUM LIMITED	8.98%
ENGRO FERTILIZERS LIMITED	8.93%
MARI ENERGIES LIMITED	7.56%
LUCKY CEMENT LIMITED	6.85%
OIL & GAS DEVELOPMENT COMPANY LIMITED	6.76%
ENGRO HOLDINGS LIMITED	5.49%
INTERLOOP LIMITED	4.71%
CHERAT CEMENT COMPANY LIMITED	4.66%

Sector Allocation (PQIPF-Equity)

OIL & GAS EXPLORATION COMPANIES	23.31%
COMMERCIAL BANKS	15.54%
CEMENT	13.78%
POWER GENERATION & DISTRIBUTION	9.43%
FERTILIZER	8.93%
OTHERS	29.01%

Top Sukuk Holdings - Debt Sub Fund

Citi Pharma Sukuk IV	7.84%
Liberty Daharki STS	7.84%
FABL Tier-II	6.27%
Mehmood Textile Mills Limited- STS 5	5.49%
RYK Limited STS-I	3.92%
Mehmood Textile Mills Limited- STS 6	3.92%
PTCL STS-18	3.14%
OBS Sukuk	0.24%

Top Short-Term Sukuk Holdings - Money Market Sub Fund

Liberty Daharki STS	9.69%
Mehmood Textile Mills Limited- STS 5	8.39%
RYK Limited STS-I	6.46%
Citi Pharma Sukuk IV	6.46%
PTCL STS - 17	3.23%
PTCL STS-18	3.23%
Mehmood Textile Mills Limited- STS 6	3.23%
PTCL STS-B	1.94%

Debt Rating Exposure / Money Market Rating Exposure

Debt Rating Exposure		Money Market Rating Exposure	
AAA	23.01%	AAA	18.26%
AA+	6.27%	AA+	38.04%
AA	6.76%	AA	8.24%
AA-	33.05%	AA-	0.00%
A+	7.85%	A+	9.68%
A-	9.41%	A-	11.62%
A	12.00%	A	12.92%
NR	1.65%	NR	1.24%

Fund Net Assets

	Jun'26	May'26	Peer Group Avg. Return
PQIPF-Equity (PKR Mn)	94.92	74.31	4.40%
PQIPF-Debt (PKR Mn)	127.33	84.68	11.53%
PQIPF-MMkt (PKR Mn)	154.24	130.62	11.14%
Total Fund (PKR Mn)	**376.48**	**289.61**	

Top Sukuk Holdings - Equity Sub Fund

	May'26	Jun'26
Cash	5.41%	6.24%
Portfolio	93.18%	93.67%
Others	1.42%	0.09%

NAV Per Unit

	Jun'26	May'26
PQIPF-Equity	329.5523	312.1800
PQIPF-Debt	169.8258	168.1561
PQIPF-MMkt	166.4876	164.9896

Asset Allocation - PQIPF Debt Sub Fund (% of Total Assets)

	May'26	Jun'26
Cash/Bank Deposits	47.47%	39.81%
Government Securities	17.88%	19.87%
Govt. Backed/Guranteed	0.00%	0.00%
Corporate Sukuk	28.65%	38.67%
Placements	0.00%	0.00%
Others including Recievable	6.00%	1.65%

Expense Ratio - YTD

	PQIPF-Equity	PQIPF-Debt	PQIPF-MMkt
Expense Ratio - MTD	2.27%	1.54%	1.30%
Govt Levy	0.30%	0.23%	0.20%
Expense Ratio - YTD	2.19%	1.75%	1.45%
Govt Levy	0.30%	0.25%	0.21%
Information Ratio (Times)	2.19	0.99	0.73
Turnover Ratio(Times)	0.07	0.53	0.80

Asset Allocation - PQIPF Money Market Sub Fund (% of Total Assets)

	May'26	Jun'26
Cash/Bank Deposits	48.45%	46.30%
Government Securities	17.07%	9.84%
Govt. Backed/Guranteed	0.00%	0.00%
Corporate Sukuks	27.52%	42.62%
Placements	0.00%	0.00%
Others including Receivable	6.96%	1.24%

Allocation Scheme

	Equity	Debt	Money Market
High Volatility	65%	20%	0%
Medium Volatility	35%	40%	10%
Low Volatility	10%	60%	15%
Lower Volatility	0%	40%	40%

Risk Measures

	PQIPF-Debt	PQIPF-MMkt
Yield to Maturity (YTM)	11.45%	10.87%
Macaulay's Duration (YR)	0.24	0.17
Modified Duration (YR)	0.23	0.16

PQIPF - Allocation Performance

	1M	3M	6M	FYTD	CAGR
High Volatility	4.65%	17.18%	4.46%	28.56%	34.80%
Medium Volatility	3.28%	11.70%	4.72%	21.66%	27.67%
Low Volatility	1.45%	4.39%	5.11%	12.48%	18.20%
Lower Volatility	11.46%	10.23%	9.99%	10.05%	15.56%

PQIPF - Performance

	FYTD	1M	3M	6M	365 Days	FY25	FY24	FY23	CYTD	CY25	CY24	CY23	Since Inception
PQIPF-Equity (Absolute)	33.15%	5.56%	20.83%	4.26%	34.69%	47.08%	53.37%	8.46%	5.16%	40.51%	62.69%	35.62%	39.52%
Benchmark	39.18%	2.73%	9.92%	-1.43%					3.54%				
PQIPF-Debt (Annualized)	10.23%	12.08%	10.26%	10.57%	10.23%	16.98%	15.49%	19.31%	10.57%	12.62%	18.65%	19.41%	15.94%
Benchmark	9.84%	9.68%	9.72%	9.66%					9.74%				
PQIPF-MMkt (Annualized)	9.93%	11.05%	10.21%	9.60%	9.93%	15.55%	15.35%	15.02%	9.59%	9.55%	20.35%	19.19%	15.30%
Benchmark	9.37%	10.46%	9.63%	9.11%					9.17%				

FUND MANAGEMENT REPORT - June-2026

PAK QATAR GOKP ISLAMIC PENSION FUND (PQGOKPIPF)

PAK-QATAR
FAMILY TAKAFUL

Fund Review

As at 30-Jun-2026, total size of net assets of Pak Qatar GOKP Islamic Pension Fund (PQGOKPIPF) stood at PKR44.32 million. During the month NAVs of money market sub fund provided annualized returns of 8.54%.

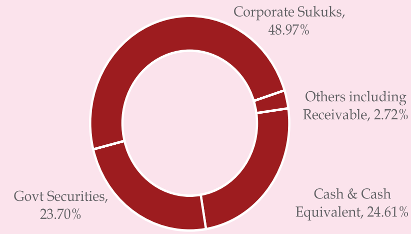
Investment Objective

The objective of the fund is to provide Employees with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment mangers to assist them to plan and provide for their retirement. The design of the allocation scheme empowers the Employees to invest their pension saving as per their desired asset allocation.

Fund Details

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Employer/Investor Dependent
Launch Date	12-Dec-25
Trustee	Central Depository Company Pakistan Limited (CDC).
Service Provider	Pak Qatar Family Takaful Limited
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	Nil
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM | 3:00 PM (Mon to Thr), 9:00 AM | 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity : Upto 1.75%, Equity Index : Upto 1.00%, Debt: 0.75%, MMKT 0.75%
Actual Rate of Management Fee	MMKT: 0.10%
Asset Manager Rating	AM2+ (p), by PACRA (19-March-26)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi,Tahir Latif
Benchmark	**Pak Qatar GOKP Islamic Pension Equity Sub-Fund:** KMI-30 Index. **Pak Qatar GOKP Islamic Pension Equity Index Sub-Fund:** Return of the Shariah Compliant Index being tracked by the PFM (Total return based). **Pak Qatar GOKP Islamic Pension Debt Sub-Fund:** 75% Twelve (12) months PKISRV +25% six (6) months average highest rates on saving accounts of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. **Pak Qatar GOKP Islamic Pension Money Market Sub-Fund:** 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Window of Conventional Banks as selected by MUFAP.

PQGOKPIPF Money Market Sub Fund



Money Market Rating Exposure

AAA	39.13%
AA+	20.84%
AA	0.00%
AA-	0.00%
A1	37.31%
A+	0.00%
A	0.00%
NR	2.72%

Asset Allocation - PQGOKPIPF Money Market Sub Fund (% of Total Assets)

	Jun'26	May'26
Cash & Cash Equivalent	24.61%	30.73%
Govt Securities	23.70%	26.73%
Govt. Backed/Guranteed	0.00%	0.00%
Corporate Sukuks	48.97%	39.52%
Placements	0.00%	0.00%
Others including Receivable	2.72%	3.02%

Fund Net Assets

	Jun'26	May'26
PQGOKPIPF-MMkt (PKR Mn) (Active)	42.82	37.90
PQGOKPIPF-Debt (PKR Mn)	0.50	0.50
PQGOKPIPF-Equity (PKR Mn)	0.50	0.50
PQGOKPIPF-Equity Index (PKR Mn)	0.50	0.50
Total Fund (PKR Mn)	**44.32**	**39.40**

Top Short-Term Sukuk Holdings - Money Market Sub Fund

	Jun'26
PTCL	11.66%
RYK Limited	11.66%
Mehmood Textile	11.66%
Liberty Daharki	11.66%
Citi Pharma	2.33%

NAV Per Unit

	Jun'26	May'26
PQGOKPIPF-MMkt	104.6679	103.9656

Expense Ratio - YTD

	PQGOKPIPF-MMkt
Expense Ratio - MTD	0.27%
Govt Levy	0.03%
Expense Ratio - YTD	0.27%
Govt Levy	0.03%
Standard Deviation	0.01%
Information Ratio (Times)	-0.42
Turnover Ratio	0.08

Risk Measures

	PQGOKPIPF-MMkt
Yield to Maturity (YTM)	11.67%
Macaulay's Duration (Years)	0.24
Modified Duration (Years)	0.24

Salient Features

The Government of Khyber Pakhtunkhwa (KPK) has successfully transtioned from traditional defined-benefit pensions to a Voluntary Pension System (VPS) for its civil servants.

VPS scheme is aimed at providing better benefits and more security to retirees and will eventually replace the old and outdated pension system.

The K-P government has engaged several pension fund managers to ensure that the new scheme remains self-financing and doesn't become a burden on the government.

PQGOKPIPF consisit of four sub-fund: Equity, Equity Index, Debt and Money Market. However, for initial three years, only Money Market sub-fund will remain active.

PQGOKPIPF offers lucrative allocation schemes for the benefit of investors in compliance with Khyber Pakhtunkhwa Contributory Provident Fund Rules, 2022.

PQGOKPIPF - Performance

	FYTD	1M	3M	6M	365 Days	CYTD	Since Inception
PQGOKPIPF-MMkt (Annualized)	8.68%	8.54%	11.92%	9.28%	-	9.28%	8.68%
Benchmark	9.17%	10.46%	9.63%	9.11%		9.17%	

FUND MANAGEMENT REPORT - June-2026

PAK QATAR GOPB ISLAMIC PENSION FUND (PQGOPBIPF)

PAK-QATAR FAMILY TAKAFUL

Fund Review

As at 30-Jun-2026, total size of net assets of Pak Qatar GOPB Islamic Pension Fund (PQGOPBIPF) stood at PKR2.02 million. During the month NAVs of money market sub fund provided annualized returns of 9.02%.

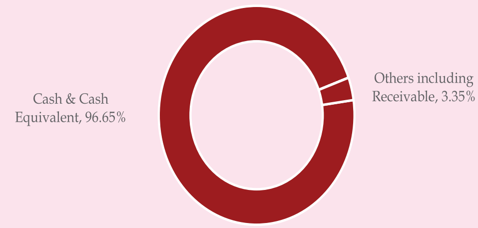
Investment Objective

The investment objective of Pak Qatar Government of Punjab Islamic Pension Fund (PQGOPB IPF) is to provide a secure source of savings and regular income after retirement to the Employee(s).

Fund Details

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Employer/Investor Dependent
Launch Date	9-Jan-26
Trustee	Central Depository Company Pakistan Limited (CDC).
Service Provider	Pak Qatar Family Takaful Limited
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	Nil
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM | 3:00 PM (Mon to Thr), 9:00 AM | 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity Active : Upto 1.75%, Equity Index : Upto 1.00%, Debt: 0.75%, MMKT 0.75%
Actual Rate of Management Fee	MMKT: 0.10%
Asset Manager Rating	AM2+ (p), by PACRA (19-March-26)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi,Tahir Latif
Benchmark	**Pak Qatar GOPB Islamic Pension Equity Active Sub-Fund:** KMI-30 Index (Total return index). **Pak Qatar GOPB Islamic Pension Equity Index Sub-Fund:** Return of the shariah compliant index being tracked by the PFM (Total return based). **Pak Qatar GOPB Islamic Pension Debt Sub-Fund:** 75% Twelve (12) months PKIRV + 25% six (6) months average of the highest rates on saving account of three (3) AA rated schedule Islamic banks or Islamic windows of conventional banks as selected by MUFAP. **Pak Qatar GOPB Islamic Pension Money Market Sub-Fund:** 90% three (3) months PKIRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.

PQGOPBIPF Money Market Sub Fund



Money Market Rating Exposure

AAA	2.96%
AA+	93.69%
AA	0.00%
A+	0.00%
NR	3.35%

Asset Allocation - PQGOPBIPF Money Market Sub Fund (% of Total Assets)

	Jun'26	May'26
Cash & Cash Equivalent	96.65%	97.61%
Govt Securities	0.00%	0.00%
Govt. Backed/Guranteed	0.00%	0.00%
Corporate Sukuks	0.00%	0.00%
Placements	0.00%	0.00%
Others including Receivable	3.35%	2.39%

Fund Net Assets

	Jun'26	May'26
PQGOPBIPF-MMkt (PKR Mn) (Active)	0.52	0.51
PQGOPBIPF-Debt (PKR Mn)	0.50	0.50
PQGOPBIPF-Equity Active (PKR Mn)	0.50	0.50
PQGOPBIPF-Equity Index (PKR Mn)	0.50	0.50
Total Fund (PKR Mn)	**2.02**	**2.01**

NAV Per Unit

	Jun'26	May'26
PQGOPBIPF-MMkt	103.6930	102.9592

Expense Ratio - YTD

	PQGOPBIPF-MMkt
Expense Ratio - MTD	0.30%
Govt Levy	0.05%
Expense Ratio - YTD	0.30%
Govt Levy	0.05%
Standard Deviation	0.05%
Information Ratio (Times)	-0.74

Risk Measures

	PQGOPBIPF-MMkt
Yield to Maturity (YTM) (Days)	1
Macaulay's Duration (Days)	1
Modified Duration (Days)	1

Salient Features

The Government of Punjab has successfully transtioned from traditional defined-benefit pensions to a Voluntary Pension System (VPS) for its civil servants.

VPS scheme is aimed at providing better benefits and more security to retirees and will eventually replace the old and outdated pension system.

The Punjab government has engaged several pension fund managers to ensure that the new scheme remains self-financing and doesn't become a burden on the government.

PQGOPBIPF consisit of four sub-fund: Equity Active, Equity Index, Debt and Money Market. However, for initial three years, only Money Market sub-fund will remain active.

PQGOPBIPF offers lucrative allocation schemes for the benefit of investors in compliance with Punjab Contributory Provident Fund Rules, 2022.

PQGOPBIPF - Performance

	FYTD	1M	3M	6M	365 Days	CYTD	Since Inception
PQGOPBIPF-MMkt (Annualized)	8.00%	9.02%	8.08%	8.00%	-	8.00%	8.00%
Benchmark	9.11%	10.46%	9.63%	9.11%		9.11%	

PAK-QATAR
FAMILY TAKAFUL

For information regarding
Pak-Qatar Family Takaful Limited
Please call us at
(+92 21) 34311747-56

email us at **info@pakqatar.com.pk**
or visit us at **www.pakqatar.com.pk**

Address: First Floor, Business Arcade, Block - 6, P.E.C.H.S,
Sharah-e-Faisal, Karachi