

FUND MANAGER REPORT

May - 2026

AA / AM2+
Rated by VIS & PACRA
with Stable outlook

Rated by PACRA with
Stable outlook



PAK-QATAR
FAMILY TAKAFUL

Pak-Qatar Islamic Pension Fund

Pakistan's first **Takaful Company**
to offer Voluntary Pension Scheme (VPS)



PAK-QATAR
GROUP

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Pakistan's Premier and Pioneer Islamic Financial Services Group



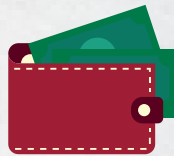
Mahana Bachat & Takaful Flexi Plan

Shariah compliant **monthly income** with **superior returns** and **complimentary Takaful**

Complimentary Takaful Coverage from Waqf Fund



No lock-in
period of investment



Steady **monthly income**
through online withdrawals



Avail benefits
with only one single
contribution



Access membership
details through our
portal & mobile app

Value Added Discounts



40% Discount
on Family Sehat
(Individual Hospitalization
Takaful)



40% Discount
on Term (Life)
Takaful



Discounted
Rate on
Motor Takaful



25% Discount
on Safar Asaan
(Travel Takaful)



25% Discount
on Ashiyana
(Home Takaful)

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PAK-QATAR
FAMILY TAKAFUL

PAKISTAN'S FIRST SHARIAH COMPLIANT GUARANTEED PENSION PLAN FOR LIFE

LIFETIME KAFALAT PLAN

-  Pension begins at 60, benefit for a lifetime
-  Contribution starts as low as PKR 500/- per month
-  Simple way to turn your Voluntary Pension Scheme (VPS) into a lifelong retirement income
-  Spousal / Nominee Income
-  Complimentary Takaful benefits upto Rs. 50 Million
-  Other Value Added Discounts

Value Added Discounts


40% Discount
on Family Sehat (Individual
Hospitalization Takaful)


40% Discount
on Term (Life)
Takaful


Discounted
Rate on
Motor Takaful


25% Discount
on Safar Asaan
(Travel Takaful)


25% Discount
on Ashiyana
(Home Takaful)



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Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow.**
Invest today & get a regular income when you retire

Save **TAX** on your
current **INCOME** upto

20%*

Tax Credit
Can be Availed by
VPS Participants

Unique Features:-*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

* Terms & Conditions Apply

Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

Disclaimer: As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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PAK-QATAR
FAMILY TAKAFUL

Pak-Qatar Family Takaful Limited

A Pak-Qatar Group Company

Market Summary

	31-May-26	MTD	30days	90days	FYTD	CYTD
KSE100	173,963	6.73%	6.7%	14.5%	38.5%	-0.1%
KMI30	250,496	7.01%	7.0%	18.1%	35.5%	0.8%
KMIAll	67,844	7.20%	7.2%	16.2%	26.2%	0.0%

Global Markets

	31-May-26	MTD	30days	90days	FYTD	CYTD
UK	10,409	0.3%	-0.4%	3.6%	-15.8%	-4.6%
USA	26,973	8.4%	-6.9%	-15.7%	-24.5%	-13.8%
China	4,069	-1.1%	1.1%	2.8%	-15.3%	-2.5%
Japan	66,310	11.2%	-10.2%	-12.9%	-39.2%	-24.1%
India	74,776	-2.8%	2.9%	7.3%	11.8%	14.0%

Portfolio Investments (USD mn)

	EQUITY					
	15 days	30 days	90 days	365days	FYTD	CYTD
FPII (net)	(17)	(17)	(69)	(706)	(666)	(415)
LPII (net)	17	17	69	706	666	415
Ind.	(6)	7	108	375	354	133
Banks/DFIs	(1)	(0)	(3)	(166)	(166)	(49)
Companies	(3)	(3)	10	371	356	275
M.Funds	2	(7)	(37)	349	353	103
Brokers	(1)	4	(2)	(10)	(11)	(20)
Others	2	2	10	(39)	(39)	24
Ins.	24	12	(17)	(180)	(185)	(7)
NBFC	1	1	1	5	4	1

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Policy Rate	31-May-26	7.0%	13.8%	22.0%	20.5%	11.0%	11.50%
1yr KIBOR	31-May-26	8.1%	15.7%	23.3%	19.2%	11.3%	12.93%
Inflation	May End	9.8%	21.3%	29.4%	12.6%	3.20%	11.70%
PKR USD*	31-May-26	157.3	204.8	286.0	279.0	283.7	278.47

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Imports	USD/mn	56,380	72,048	51,979	48,402	59,076	52,753
Exports	USD/mn	25,304	32,450	27,903	28,678	32,296	25,824
Trade Deficit	USD/mn	(31,076)	(39,598)	(24,076)	(19,724)	(26,780)	(26,929)
Remittances	USD/mn	29,370	31,238	27,028	27,093	38,346	33,860
FX Reserves	USD/mn	24,398	15,742	9,181	14,207	18,091	22,647

PKRV Rates (change in bps)

	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ
PKRV 1Y	12.52	48	48	185	140	143
PKRV 3Y	12.62	9	9	198	122	133
PKRV 5Y	12.37	(48)	(48)	112	78	79
PKRV 10Y	12.75	(38)	(38)	102	84	52
PKRV 20Y	12.98	(30)	(30)	104	64	63

*Inter Bank Rate

KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)

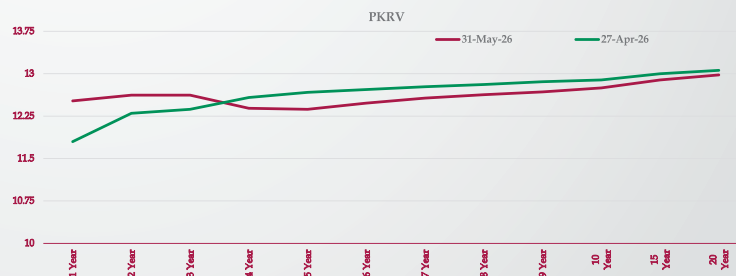
SECTORS	Index Weight (%)	Current Market Cap (PKR/Bn)	Previous Market Cap (PKR/Bn)	Change (%) in Market Cap
COMMERCIAL BANKS	24	1,475	1,260	17.09
FERTILIZER	7	615	568	8.36
OIL & GAS EXPLORATION COMPANIES	16	619	539	14.95
CEMENT	6	420	341	22.97
CHEMICAL	2	50	45	11.39
OIL & GAS MARKETING COMPANIES	2	133	121	9.96
PHARMACEUTICALS	2	105	95	9.82

Commentary

Economic Review: Pakistan's economy continued to demonstrate resilience during FY26, supported by a recovery in industrial activity, strong remittance inflows, improved development spending, and relative stability in key macroeconomic indicators. However, inflationary pressures intensified in recent months amid rising global commodity and energy prices driven by ongoing geopolitical tensions in the Middle East. Headline inflation accelerated from 10.9% in April 2026 to 11.7% in May 2026, reflecting the pass-through impact of higher international oil prices, elevated freight costs, and persistent supply-side pressures. Food inflation remained a key contributor to the increase, with significant price growth observed in wheat (62.15%), wheat flour (54.36%), onions (52.73%), tomatoes (25.81%), and meat (14.07%), further adding pressure to household spending and inflation expectations. In response to the evolving inflation outlook and external uncertainties, the monetary policy stance remained cautious, with the central bank maintaining focus on anchoring inflation expectations and containing second-round effects. On the growth front, economic activity maintained positive momentum, with real GDP growth for FY26 estimated at 3.7%. Sector-wise, agriculture expanded by 2.89%, industry by 3.51%, services by 4.09%, and construction by a robust 5.73%. Large Scale Manufacturing (LSM) emerged as a key driver of growth, registering a broad-based expansion of 6.5% during July-March FY26, marking a significant turnaround after two years of contraction. Growth remained broad-based, with 15 out of 22 manufacturing sectors posting positive performance, including automobiles, electrical equipment, food products, beverages, tobacco, non-metallic minerals, and wearing apparel. Fiscal performance remained encouraging, with FBR tax collections reaching Rs. 10.3 trillion during July-April FY26, reflecting a 10.3% YoY supported by stronger economic activity and improved tax administration. Looking ahead, the federal budget for FY2026-27 is expected to be around Rs. 17 trillion, with the government reportedly planning approximately Rs. 220 billion in additional taxation measures, alongside revisions to salaried tax slabs to support fiscal consolidation and IMF program commitments. The external sector remained relatively stable despite a challenging global environment. Exports of goods and services reached US\$30.6 billion during July-March FY26, while imports increased to US\$56.3 billion. Notably, services exports grew by 17% to US\$7.3 billion, outpacing the 10.1% increase in services imports. Strong remittance inflows continued to support the balance of payments, with workers' remittances increasing by 8.5% to US\$33.9 billion during July-April FY26. In April 2026, remittances amounted to US\$3.54 billion, prompting the State Bank of Pakistan (SBP) to revise its FY26 remittance projection upward to US\$42 billion following a record US\$40.18 billion received in 2025. Supported by rising remittances and growing IT exports, Pakistan recorded a current account surplus for three consecutive months, helping maintain external sector stability. Pakistan's economic fundamentals have improved, with the size of the economy reaching US\$452.1 billion and per capita income increasing to US\$1,901. Going forward, export-led growth, industrial expansion, and continued external sector stability are expected to remain key pillars supporting sustainable economic growth.

In the T-bill auction held in May 2026, the government raised PKR 657.3bn against a total face value of PKR 669.7bn, reflecting healthy participation across all tenors. The allotments and yields were as follows: the 1-month tenor cleared at a cut-off yield of 12.2300% (W.A.Y: 12.0568%), the 3-month at 12.4904% (W.A.Y: 12.3141%), the 6-month at 12.4999% (W.A.Y: 12.4003%), and the 12-month at 12.5900% (W.A.Y: 12.5900%). The majority of the realization remained concentrated in the 1-month and 3-month papers, indicating stronger investor participation in shorter-duration instruments.

Stock Market Review: During the month, the Pakistan Stock Exchange (PSX) delivered a positive performance despite heightened volatility, supported by resilient investor participation amid an evolving macro and geopolitical backdrop. The KSE-100 Index registered a notable MTD gain of 6.73%, while the KMI-30 Index advanced by 7.01%, reflecting sustained interest across key index-heavy stocks. Sector-wise activity remained broadly constructive, with Cement, Commercial Banks, and Oil & Gas Exploration & Marketing companies, along with Pharmaceuticals, emerging as key gainers. On the flow side, foreign investors recorded a net outflow of USD 16.8 million, primarily driven by foreign individuals, corporates, and mutual funds. However, this was largely offset by strong domestic participation, with Banks/DFIs and local individuals acting as net buyers, providing stability and cushioning the market during intramonth volatility. Going forward, the equity market is expected to remain range-bound with elevated volatility, as participants continue to navigate mixed macro signals, sector-specific rotations, and external uncertainties. Investors are advised to mitigate risk amid ongoing US-Iran ceasefire violations and its implications on oil prices.



31-May-26

Disclaimer: The information contained in this report has been compiled by research department of Pak Qatar Asset Management Company Limited (PQAMC), from various sources supposed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. Moreover, all opinions, figures and estimates contained in this document are based on judgments as of the date of this document and are subject to change without notice and are provided in good faith but without legal responsibility.

PAK-QATAR ISLAMIC PENSION FUND (PQIPF)

Fund Review

As at 31-May-2026, total size of net assets of Pak Qatar Islamic Pension Fund (PQIPF) stood at PKR 289.61 million. During the month, NAV of equity sub fund increase by 5.19%, while the NAVs of debt and money market sub funds provided annualized returns of 10.11% and 9.97% respectively.

Investment Objective

To give participants a steady source of halal income after retirement or incapacity, when they are no longer able to work for a living, in order to prevent them from being dependent on other people in society.

Fund Details

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Investor Dependent
Launch Date	1-Dec-22
Trustee	Central Depository Company Pakistan Limited (CDC).
Service Provider	ITMinds
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	3%
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM 3:00 PM (Mon to Thr), 9:00 AM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity : Upto 2.50%, Debt: 1.25%, MMKT 1.0%
Actual Rate of Management Fee	Equity: 1.50%, Debt: 1.25% & MMKT: 1.0%
Asset Manager Rating	AM2+ (p), by PACRA (19-March-26)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Appointed Actuary	Abdul Wahab
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi, Tahir Latif
Benchmark	MMkt Sub-Fund: 90% Three (3) months PKISRV rates + 10 three (3) months average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP. Debt Sub- fund: 75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP. Equity Sub- Fund: KMI-30 Index.

Top Holdings (PQIPF-Equity)

ENGRO FERTILIZERS LIMITED	9.97%
MEEZAN BANK LIMITED	9.34%
THE HUB POWER COMPANY LIMITED	9.31%
PAKISTAN PETROLEUM LIMITED	8.98%
MARI ENERGIES LIMITED	7.39%
OIL & GAS DEVELOPMENT COMPANY LIMITED	7.16%
LUCKY CEMENT LIMITED	6.86%
ENGRO HOLDINGS LIMITED	6.47%
CHERAT CEMENT COMPANY LIMITED	3.91%
INTERLOOP LIMITED	3.73%

Sector Allocation (PQIPF-Equity)

OIL & GAS EXPLORATION COMPANIES	23.52%
COMMERCIAL BANKS	15.88%
CEMENT	12.91%
FERTILIZER	9.97%
POWER GENERATION & DISTRIBUTION	9.31%
OTHERS	25.91%

Top Sukuk Holdings - Debt Sub Fund

Faysal Bank Tier II	9.43%
Mehmood Textile Mills Limited- STS 5	8.25%
RYK Limited STS-1	5.90%
PTCL STS-18	4.72%
OBS Sukuk	0.35%

Top Short-Term Sukuk Holdings - Money Market Sub Fund

Mehmood Textile Mills Limited- STS 5	9.94%
RYK Limited STS-1	7.64%
PTCL STS - 17	3.82%
PTCL STS-18	3.82%
PTCL STS-B	2.29%

Debt Rating Exposure

AAA	22.71%	AAA	27.06%
AA+	47.34%	AA+	48.40%
AA	0.01%	AA	0.00%
AA-	9.43%	AA-	0.00%
A+	14.51%	A+	17.58%
NR	6.00%	NR	6.96%

Money Market Rating Exposure

Top Sukuk Holdings - Equity Sub Fund

Cash	4.74%	Apr'26	May'26
Portfolio	94.38%		
Others	0.88%		

Asset Allocation - PQIPF Debt Sub Fund (% of Total Assets)

	Apr'26	May'26
Cash/Bank Deposits	47.61%	47.47%
Government Securities	23.34%	17.88%
Govt. Backed/Guaranteed	0.00%	0.00%
Corporate Sukuk	27.08%	28.66%
Placements	0.00%	0.00%
Others including Recievable	2.24%	6.00%

Asset Allocation - PQIPF Money Market Sub Fund (% of Total Assets)

	Apr'26	May'26
Cash/Bank Deposits	30.83%	48.45%
Government Securities	16.22%	17.07%
Govt. Backed/Guaranteed	0.00%	0.00%
Corporate Sukuks	40.85%	27.52%
Placements	9.50%	0.00%
Others including Receivable	2.08%	6.96%

Risk Measures

	PQIPF-Debt	PQIPF-MMkt
Yield to Maturity (YTM)	10.97%	10.45%
Macaulay's Duration (YR)	0.15	0.07
Modified Duration (YR)	0.14	0.07

Fund Net Assets

	May'26	Apr'26	Peer Group Avg. Return
PQIPF-Equity (PKR Mn)	74.31	65.75	6.70%
PQIPF-Debt (PKR Mn)	84.68	60.10	9.21%
PQIPF-MMkt (PKR Mn)	130.62	105.11	9.25%
Total Fund (PKR Mn)	289.61	230.96	

NAV Per Unit

	May'26	Apr'26
PQIPF-Equity	312.1800	296.7708
PQIPF-Debt	168.1561	166.7245
PQIPF-MMkt	164.9896	163.6049

Expense Ratio - YTD

	PQIPF-Equity	PQIPF-Debt	PQIPF-MMkt
Expense Ratio - MTD	2.17%	1.83%	1.48%
Govt Levy	0.31%	0.25%	0.22%
Expense Ratio - YTD	2.18%	1.81%	1.48%
Govt Levy	0.31%	0.25%	0.22%
Information Ratio (Times)	-1.98	0.16	0.63
Turnover Ratio(Times)	0.10	0.34	0.54

Allocation Scheme

	Equity	Debt	Money Market
High Volatility	65%	20%	0%
Medium Volatility	35%	40%	10%
Low Volatility	10%	60%	15%
Lower Volatility	0%	40%	40%

PQIPF - Allocation Performance

	FYTD	1M	3M	6M	365 Days	FY25	FY24	FY23	CYTD	CY25	CY24	CY23	Since Inception
High Volatility	26.13%	5.19%	4.66%	2.90%	35.76%	47.08%	53.37%	8.46%	-0.39%	40.51%	62.69%	35.62%	38.46%
Medium Volatility	35.49%	7.01%	15.93%	0.79%					0.79%				
Low Volatility	9.96%	10.11%	9.23%	10.37%	10.19%	16.98%	15.49%	19.31%	10.16%	12.62%	18.65%	19.41%	16.02%
Lower Volatility	9.86%	9.73%	9.66%	9.75%					9.75%				
PQIPF-MMkt (Annualized)	9.74%	9.97%	8.93%	9.40%	9.85%	15.55%	15.35%	15.02%	9.22%	9.55%	20.35%	19.19%	15.39%
Benchmark	9.27%	9.44%	9.01%	8.95%					8.95%				

PQIPF - Performance

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PAK QATAR GOKP ISLAMIC PENSION FUND (PQGOKPIPF)

Fund Review

As at 31-May-2026, total size of net assets of Pak Qatar GOKP Islamic Pension Fund (PQGOKPIPF) stood at PKR39.4 million. During the month NAVs of money market sub fund provided annualized returns of 17.23%.

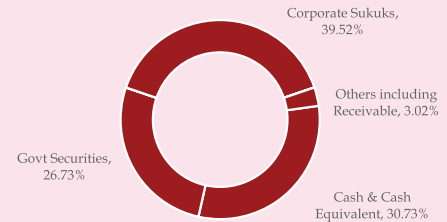
Investment Objective

The objective of the fund is to provide Employees with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the allocation scheme empowers the Employees to invest their pension saving as per their desired asset allocation.

Fund Details

PQGOKPIPF Money Market Sub Fund

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Employer/Investor Dependent
Launch Date	12-Dec-25
Trustee	Central Depository Company Pakistan Limited (CDC)
Service Provider	Pak Qatar Family Takaful Limited
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	Nil
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM 3:00 PM (Mon to Thr), 9:00 AM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity : Upto 1.75%, Equity Index : Upto 1.00%, Debt: 0.75%, MMKT 0.75%
Actual Rate of Management Fee	MMKT: 0.10%
Asset Manager Rating	AM2+ (p), by PACRA (19-March-26)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi, Tahir Latif



Money Market Rating Exposure

Rating	Percentage
AAA	70.64%
AA+	0.00%
AA	0.00%
AA-	0.00%
A1	13.17%
A+	13.17%
A	0.00%
NR	3.02%

Asset Allocation - PQGOKPIPF Money Market Sub Fund (% of Total Assets)

	May'26	Apr'26
Cash & Cash Equivalent	30.73%	50.26%
Govt Securities	26.73%	8.02%
Govt. Backed/Guaranteed	0.00%	0.00%
Corporate Sukuks	39.52%	39.96%
Placements	0.00%	0.00%
Others including Receivable	3.02%	1.76%

Top Short-Term Sukuk Holdings - Money Market Sub Fund

	May'26
PTCL STS-18	13.32%
RYK Limited STS-I	13.32%
Mehmood Textile Mills Limited -STS 5	13.32%

Salient Features

The Government of Khyber Pakhtunkhwa (KPK) has successfully transitioned from traditional defined-benefit pensions to a Voluntary Pension System (VPS) for its civil servants.

VPS scheme is aimed at providing better benefits and more security to retirees and will eventually replace the old and outdated pension system.

The K-P government has engaged several pension fund managers to ensure that the new scheme remains self-financing and doesn't become a burden on the government.

PQGOKPIPF consist of four sub-fund: Equity, Equity Index, Debt and Money Market. However, for initial three years, only Money Market sub-fund will remain active.

PQGOKPIPF offers lucrative allocation schemes for the benefit of investors in compliance with Khyber Pakhtunkhwa Contributory Provident Fund Rules, 2022.

Fund Net Assets

	May'26	Apr'26
PQGOKPIPF-MMkt (PKR Mn)	37.90	37.40
PQGOKPIPF-Debt (PKR Mn)	0.50	0.50
PQGOKPIPF-Equity (PKR Mn)	0.50	0.50
PQGOKPIPF-Equity Index (PKR Mn)	0.50	0.50
Total Fund (PKR Mn)	39.40	38.90

NAV Per Unit

	May'26	Apr'26
PQGOKPIPF-MMkt	103.9656	102.5716

Expense Ratio - YTD

	PQGOKPIPF-MMkt
Expense Ratio - MTD	0.17%
Govt Levy	0.03%
Expense Ratio - YTD	0.17%
Govt Levy	0.03%
Standard Deviation	0.01%
Information Ratio (Times)	1.63
Turnover Ratio	0.51

Risk Measures

	PQGOKPIPF-MMkt
Yield to Maturity (YTM)	11.04%
Macaulay's Duration (Years)	0.09
Modified Duration (Years)	0.09

PQGOKPIPF - Performance

	FYTD	1M	3M	6M	365 Days	CYTD	Since Inception
PQGOKPIPF-MMkt (Annualized)	8.71%	17.23%	12.82%	8.71%	-	9.43%	8.71%
Benchmark	8.95%	9.44%	9.01%	8.95%	-	8.95%	-

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PAK QATAR GOPB ISLAMIC PENSION FUND (PQGOPBIPF)



Fund Review

As at 31-May-2026, total size of net assets of Pak Qatar GOPB Islamic Pension Fund (PQGOPBIPF) stood at PKR2.01 million. During the month NAVs of money market sub fund provided annualized returns of 6.35%.

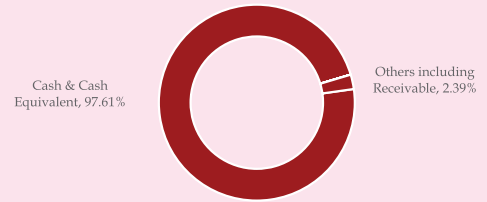
Investment Objective

The investment objective of Pak Qatar Government of Punjab Islamic Pension Fund (PQGOPB IPF) is to provide a secure source of savings and regular income after retirement to the Employee(s).

Fund Details

Fund Type	Open End
Fund Category	VPS - Shariah Compliant Pension Fund
Risk Profile/Risk of Principal Erosion	Employer/Investor Dependent
Launch Date	9-Jan-26
Trustee	Central Depository Company Pakistan Limited (CDC).
Service Provider	Pak Qatar Family Takaful Limited
Auditor	Yousuf Adil, Chartered Accountants
Front End Load	Nil
Back End Load	Nil
Leverage	Nil
Valuation Days	Monday to Friday
Dealing Days & Cut-Off time	9:00 AM 3:00 PM (Mon to Thr), 9:00 AM 4:00 PM (Fri)
Pricing Mechanism	Forward
Management Fee	Equity Active : Upto 1.75%, Equity Index : Upto 1.00%, Debt: 0.75%, MMKT 0.75%
Actual Rate of Management Fee	MMKT: 0.10%
Asset Manager Rating	AM2+ (p), by PACRA (19-March-26)
Fund Manager	Nasir Ali Soomro, FCA
Pricing Mechanism	MMkt Sub-Fund: Forward , Debt Sub-Fund: Forward
Investment Committee	Waqas Ahmad, Muhammad Ahsan Qureshi, Tahir Latif

PQGOPBIPF Money Market Sub Fund



Money Market Rating Exposure

AAA	0.00%
AA+	97.61%
AA	0.00%
A+	0.00%
NR	2.39%

Asset Allocation - PQGOPBIPF Money Market Sub Fund (% of Total Assets)

	May'26	Apr'26
Cash & Cash Equivalent	97.61%	97.85%
Govt Securities	0.00%	0.00%
Govt. Backed/Guaranteed	0.00%	0.00%
Corporate Sukus	0.00%	0.00%
Placements	0.00%	0.00%
Others including Receivable	2.39%	2.15%

Benchmark
Pak Qatar GOPB Islamic Pension Equity Active Sub-Fund: KMI-30 Index (Total return index).
Pak Qatar GOPB Islamic Pension Equity Index Sub-Fund: Return of the shariah compliant index being tracked by the PFM (Total return based).
Pak Qatar GOPB Islamic Pension Debt Sub-Fund: 75% Twelve (12) months PKIRV + 25% six (6) months average of the highest rates on saving account of three (3) AA rated schedule Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pak Qatar GOPB Islamic Pension Money Market Sub-Fund: 90% three (3) months PKIRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.

Fund Net Assets

	May'26	Apr'26
PQGOPBIPF-MMkt (PKR Mn) (Active)	0.51	0.51
PQGOPBIPF-Debt (PKR Mn)	0.50	0.50
PQGOPBIPF-Equity Active (PKR Mn)	0.50	0.50
PQGOPBIPF-Equity Index (PKR Mn)	0.50	0.50
Total Fund (PKR Mn)	2.01	2.01

NAV Per Unit

	May'26	Apr'26
PQGOPBIPF-MMkt	102.9592	102.4220

Expense Ratio - YTD

	PQGOPBIPF-MMkt
Expense Ratio - MTD	0.75%
Govt Levy	0.02%
Expense Ratio - YTD	0.75%
Govt Levy	0.02%
Standard Deviation	0.00%
Information Ratio (Times)	-1.46

Risk Measures

	PQGOPBIPF-MMkt
Yield to Maturity (YTM) (Days)	1
Macaulay's Duration (Days)	1
Modified Duration (Days)	1

PQGOPBIPF - Performance

	FYTD	1M	3M	6M	365 Days	CYTD	Since Inception
PQGOPBIPF-MMkt (Annualized)	7.78%	6.35%	6.72%	-	-	7.78%	7.78%
Benchmark	8.84%	9.44%	9.01%			8.84%	

Disclaimer : This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds and pension fund are subject to market risk. The NAV based prices of units and any dividends/returns thereon are dependent on force and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the offering document to understand the investment policies and risks involved.



PAK-QATAR FAMILY TAKAFUL

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