

# FUND MANAGER REPORT

February - 2026

**AA / AM2**

Rated by VIS with  
Stable outlook

Rated by PACRA with  
Stable outlook



PAK-QATAR  
FAMILY TAKAFUL

## Individual Takaful

**Mahana Bachat &  
Takaful Flexi Plan**



لائف ٹائم کفالت پلان

Lifetime Kafalat Plan



**Group Savings &  
Takaful Plan**



Priority Takaful Plan

*Gold*

**SHARE N CARE**  
Savings Takaful



**flexi**  
Savings  
Takaful Plan



Education Takaful

Managed by:

پاک قطر

**PAK-QATAR**  
ASSET MANAGEMENT

Rated **AM2+** by VIS with **Stable** outlook  
& **AM2** by PACRA with **Positive** outlook



PAK-QATAR  
GROUP

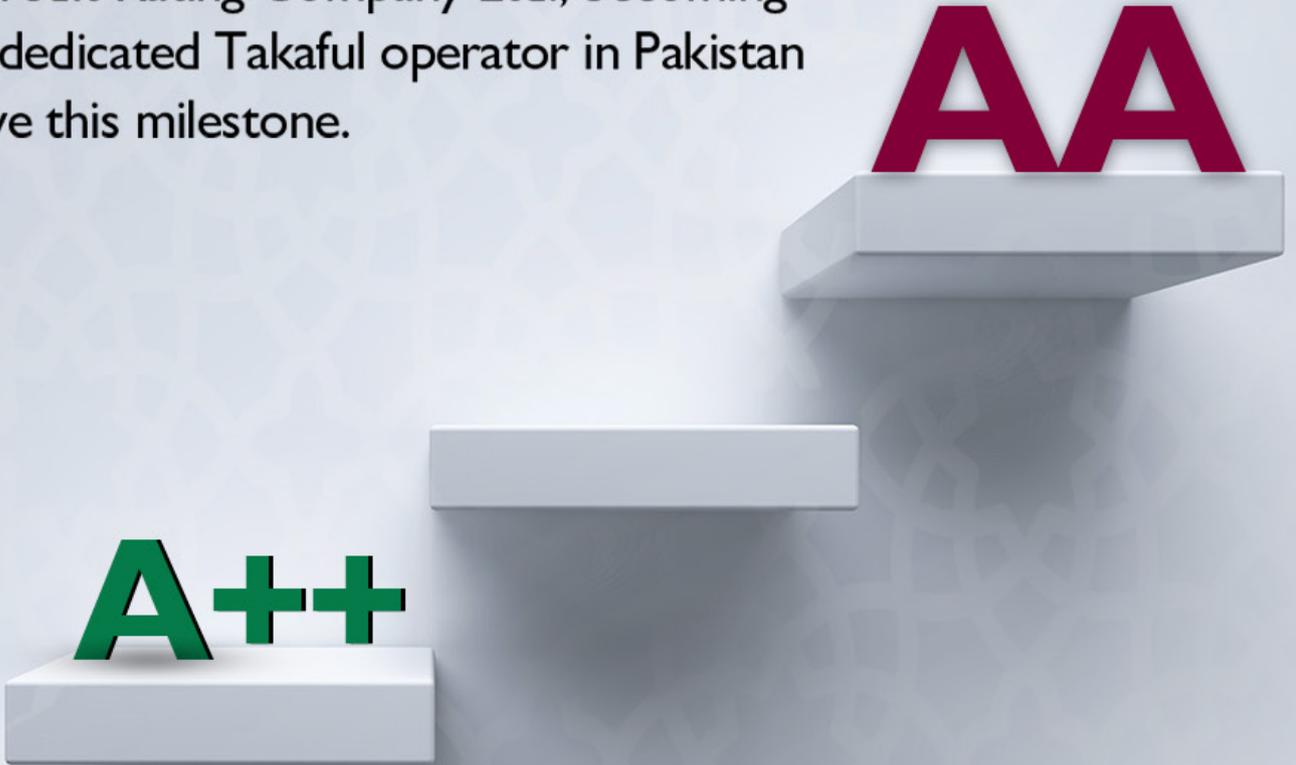
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Pakistan's Premier and Pioneer Islamic Financial Services Group



## RISING WITH STRENGTH!

**Pak-Qatar Family Takaful** has been upgraded to an **"AA"** IFS rating with a **Stable Outlook** by VIS Credit Rating Company Ltd., becoming the first dedicated Takaful operator in Pakistan to achieve this milestone.



We thank you for your trust.

Together, we're securing a more prosperous future.

# Mahana Bachat & Takaful Flexi Plan

Shariah compliant **monthly income** with **superior returns** and **complimentary Takaful**

## Complimentary Takaful Coverage from Waqf Fund



**No lock-in**  
period of investment



Steady **monthly income**  
through online withdrawals



**Avail benefits**  
with only one single  
contribution



Access membership  
details through our  
**portal & mobile app**

## Value Added Discounts



**40% Discount**  
on Family Sehat  
(Individual Hospitalization  
Takaful)



**40% Discount**  
on Term (Life)  
Takaful



**Discounted**  
Rate on  
Motor Takaful



**25% Discount**  
on Safar Asaan  
(Travel Takaful)



**25% Discount**  
on Ashiyana  
(Home Takaful)

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# AA / AM2

Rated by VIS with  
Stable outlook

Rated by PACRA with  
Stable outlook



PAK-QATAR  
FAMILY TAKAFUL

## PAKISTAN'S FIRST SHARIAH COMPLIANT GUARANTEED PENSION PLAN FOR LIFE

# LIFETIME KAFALAT PLAN

-  Pension begins at 60, benefit for a lifetime
-  Contribution starts as low as PKR 500/- per month
-  Simple way to turn your Voluntary Pension Scheme (VPS) into a lifelong retirement income
-  Spousal / Nominee Income
-  Complimentary Takaful benefits upto Rs. 30 Million
-  Other Value Added Discounts

### Value Added Discounts

  
**40% Discount**  
on Family Sehat (Individual  
Hospitalization Takaful)

  
**40% Discount**  
on Term (Life)  
Takaful

  
**Discounted**  
Rate on  
Motor Takaful

  
**25% Discount**  
on Safar Asaan  
(Travel Takaful)

  
**25% Discount**  
on Ashiyana  
(Home Takaful)



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# Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow.**  
Invest today & get a regular income when you retire

Save **TAX** on your  
current **INCOME** upto

**20%\***

**Tax Credit**  
Can be Availed by  
VPS Participants

## Unique Features:-\*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

\* Terms & Conditions Apply

## Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

**Disclaimer:** As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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### Market Summary

	27-Feb-26	MTD	30days	90days	FYTD	CYTD
KSE100	168,062	-8.75%	-10.8%	0.8%	33.8%	-3.4%
KMI30	235,325	-9.85%	-11.9%	-1.7%	27.3%	-5.3%
KMIAll	64,292	-9.74%	-11.3%	-1.7%	19.6%	-5.3%

### Global Markets

	27-Feb-26	MTD	30days	90days	FYTD	CYTD
UK	10,911	6.7%	-6.9%	-10.9%	-19.7%	-9.0%
USA	22,668	-3.4%	5.2%	3.1%	-10.1%	2.5%
China	4,163	1.1%	-0.3%	-6.6%	-17.3%	-4.7%
Japan	58,850	9.7%	-9.3%	-14.6%	-31.5%	-14.5%
India	81,287	-1.2%	1.3%	5.4%	2.9%	4.8%

### Portfolio Investments (USD mn)

	EQUITY					
	15 days	30 days	90 days	365days	FYTD	CYTD
FIPI (net)	(259)	(269)	(398)	(675)	(597)	(345)
LIPI (net)	259	269	398	675	597	345
Ind.	0	18	66	268	245	24
Banks/DFIs	49	30	(45)	(157)	(163)	(45)
Companies	209	220	288	384	346	265
M.Funds	7	30	195	423	390	140
Brokers	(11)	(21)	(15)	(15)	(10)	(18)
Others	5	5	15	(29)	(49)	14
Ins.	(2)	(14)	(107)	(203)	(167)	(7)
NBFC	0	0	2	6	4	0

### Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Policy Rate	27-Feb-26	7.0%	13.8%	22.0%	20.5%	11.0%	10.50%
1yr KIBOR	27-Feb-26	8.1%	15.7%	23.3%	19.2%	11.3%	10.87%
Inflation	Feb End	9.8%	21.3%	29.4%	12.6%	3.20%	6.89%
PKR USD*	27-Feb-26	157.3	204.8	286.0	279.0	283.7	279.46

### Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Imports	USD mn	56,380	72,048	51,979	48,402	59,076	36,662
Exports	USD mn	25,304	32,450	27,903	28,678	32,296	18,260
Trade Deficit	USD mn	(31,076)	(39,598)	(24,076)	(19,724)	(26,780)	(18,402)
Remittances	USD mn	29,370	31,238	27,028	27,093	38,346	23,202
FX Reserves	USD mn	24,398	15,742	9,181	14,207	18,091	21,408

### PKRV Rates (change in bps)

	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ
PKRV 1Y	10.62	27	29	(53)	(34)	(101)
PKRV 3Y	10.50	22	21	(90)	(58)	(128)
PKRV 5Y	11.07	46	44	(52)	(30)	(117)
PKRV 10Y	11.60	50	53	(32)	(42)	(66)
PKRV 20Y	11.87	17	19	(48)	(58)	(22)

\*Inter Bank Rate

### KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)

	Index Weight (%)	Current Market Cap (PKR'Bn)	Previous Market Cap (PKR'Bn)	Change (%) in Market Cap (PKR'Bn)
<b>SECTORS</b>				
COMMERCIAL BANKS	25	1,516	1,599	(5.22)
FERTILIZER	8	653	679	(3.87)
OIL & GAS EXPLORATION COMPANIES	14	559	596	(6.31)
CEMENT	6	422	469	(10.04)
CHEMICAL	2	48	51	(5.97)
OIL & GAS MARKETING COMPANIES	2	142	160	(11.24)
PHARMACEUTICALS	2	112	127	(12.19)

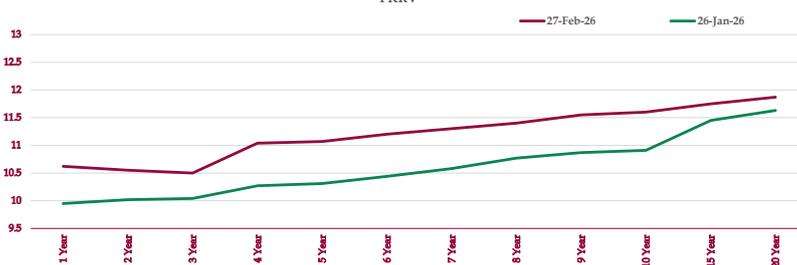
### Commentary

**Economic Review:** Despite geopolitical concerns, Pakistan's economy has entered the third quarter of FY2026 on a markedly stronger footing, with improved macroeconomic stability and strengthening growth momentum. External sector pressures remain manageable, supported by exchange rate stability, an 11.3% rise in remittances to \$23.2 billion, resilient IT exports (up 19.8%), and foreign exchange reserves standing at \$21.3 billion as of mid-February 2026. While the current account posted a modest deficit of \$1.1 billion during Jul-Jan FY2026, January recorded a surplus of \$121 million, reflecting improving dynamics. Inflation has remained contained at 6.89% YoY in February, well within target, and improved financing conditions. Large-Scale Manufacturing rebounded by 4.8% during Jul-Dec FY2026, led by automobiles, wearing apparel, and petroleum products, while cement dispatches and auto production posted robust double-digit growth. Fiscal consolidation efforts yielded a 0.4% of GDP surplus and a strong primary surplus of 3.2% of GDP, driven by disciplined expenditure management and broad-based revenue growth. Agricultural prospects remain encouraging, with wheat sowing covering 23.1 million acres and improved input availability. While the government remains adamant on achieving GDP target, spike in global energy prices and shifting geopolitical landscape could fuel inflationary aspects which needs monitoring for stable growth trajectory.

In the T-bill auction held on 19th February 2026, the government raised PKR 302.9bn against a total face value target of PKR 371.7bn, reflecting relatively selective participation across tenors. The allotments and yields were as follows: the 1-month tenor cleared at a cut-off yield of 10.1482% (W.A.Y: 10.1401%), the 3-month at 10.2853% (W.A.Y: 10.2255%), the 6-month at 10.4437% (W.A.Y: 10.4201%), and the 12-month at 10.5996% (W.A.Y: 10.5257%). The yield curve remained upward sloping, indicating higher return expectations at the longer end. The bulk of the realization was concentrated in the 12-month paper, which accounted for the largest share of total acceptances, followed by the 3-month tenor, highlighting investor inclination toward locking in relatively higher rates amid evolving interest rate expectations.

**Stock Market Review:** During the month, the equity market remained volatile and closed on a negative note, as investor sentiment stayed cautious amid prevailing economic uncertainty and continued market pressures. The KSE-100 Index declined by 8.75%, while the KMI-30 Index fell by 9.85%. Overall sector performance remained largely negative, weighed down by an extreme geopolitical environment. Key sectors including Oil & Gas Marketing Companies, Pharmaceuticals, and Cement significantly dampened market sentiment. On the flow side, During the month foreign investors remained net sellers to the tune of USD 268 million. Among foreign investors, foreign corporates were the major sellers. On the Local Portfolio Investors, local companies made bulk of buying followed by local banks and mutual funds. Looking ahead, the market is anticipated to remain range bound with selective sectoral opportunities, as ongoing economic and geopolitical developments are likely to influence trading patterns.

PKRV



27-Feb-26

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**PAK-QATAR**  
FAMILY TAKAFUL

## Funds Prices & Performance

Dear Valued Investors,

Pak-Qatar Family Takaful Company Limited, a Shariah Compliant Takaful Company, hereby announces its Funds' Prices along with related fund performance details as under:-

Fund Name	Launch Date	Category	Risk Profile	AUM in (PKR' in Mn)	NAV Per Unit PKR	CYTD	CAGR	MTD
PIF Aggressive	8-Apr-08	Aggressive Fund of Fund	High	2,337	2892.39	-4.69%	10.30%	-9.12%
PIF Balance	8-Apr-08	Balanced Fund of Fund	Medium	3,630	2068.62	-2.26%	8.25%	-4.13%
PIF Conservative	8-Apr-08	Balanced Fund of Funds	Medium	7,134	2683.12	7.12%	9.84%	7.13%
Secure Wealth	26-Apr-11	Income Fund of Funds	Moderate	23	1972.74	8.14%	9.68%	6.44%
Pure Saving	15-Aug-22	Balanced Fund of Funds	Medium	33,380	838.64	8.60%	15.72%	8.53%
Mustehkam Munafa	1-Mar-23	Money Market Fund of Fund	Low	1,560	737.17	7.30%	13.81%	7.65%
Prosperity Fund	15-Nov-24	Balanced Fund of Funds	Medium	340.0	558.41	9.28%	8.96%	9.21%
Kafalat Pension Fund	21-Feb-25	Balanced Fund of Funds	Medium	72	540.02	7.81%	7.85%	7.77%
Pure Protection Fund	21-Feb-25	Balanced Fund of Funds	Medium	2,337	540.38	7.80%	7.92%	7.78%
Asset Under Management				50,814				

# PIF AGGRESSIVE



## Investment Objective

The Fund intends to achieve capital appreciation over longer-term with high-risk profile by taking exposure in underlying equities and fixed income instruments.

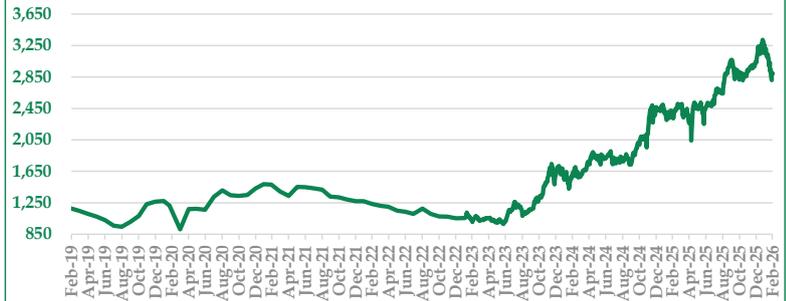
## Managers' Comment

During the month of Feb-26 NAV per unit has decreased by PKR -290.2204 (-9.12%) from the previous month.

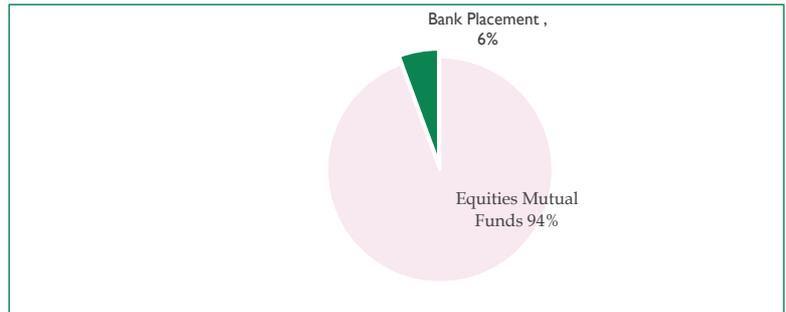
## Fund Information

Fund Name	PIF Aggressive
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	2,337,192,742
Unit Price (PKR)	2,892.3897
Category	Aggressive Fund of Fund
Risk Profile	High
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.25%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan Said Gul Muhammad Kamran Saleem Muhammad Ahsan Qureshi Waqas Ahmad Abdul Rahim Abdul Wahab

## Graphical Performance of PIF Aggressive



## Asset Allocation



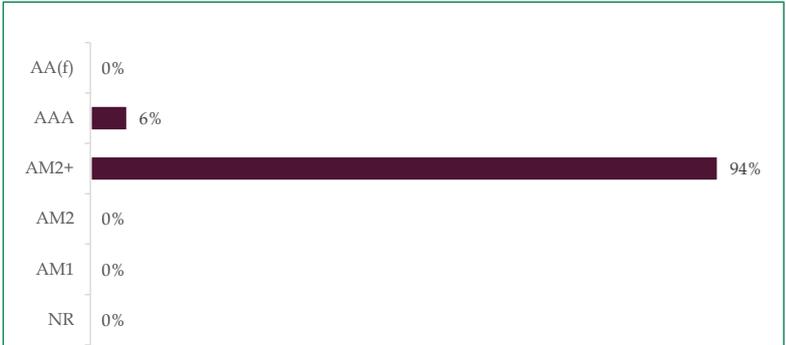
## Asset Allocation

	Feb-26	Jan-26
Equity Mutual Fund	94%	94%
Mutual Funds	0%	0%
Bank Placement	6%	6%
Gov. Ijara Sukuk/Govt Backed Securities	0%	0%
Miscellaneous	0%	0%

## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	-9.12%	4.47%
Standard Deviation (Annualized, Since August 2015)	20.95%	
Since Inception Return (Annualized)	10.30%	
365-Day Return	22.46%	
5-Year Return (Annualized)	14.31%	
10 Year Return (Annualized)	10.01%	

## Credit Quality



## Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Aggressive	-9.12%	-1.34%	6.68%	-4.69%	23.12%	53.48%	52.42%	-17.30%	-11.22%	13.53%	12.51%

# PIF BALANCED

## Investment Objective

The fund objective is to provide capital appreciation over long-term with a medium risk profile and by investing in a portfolio of underlying fixed-income and equity

## Managers' Comment

During the month of Feb-26 NAV per unit has decreased by PKR -89.1996 (-4.13%) from the previous month.

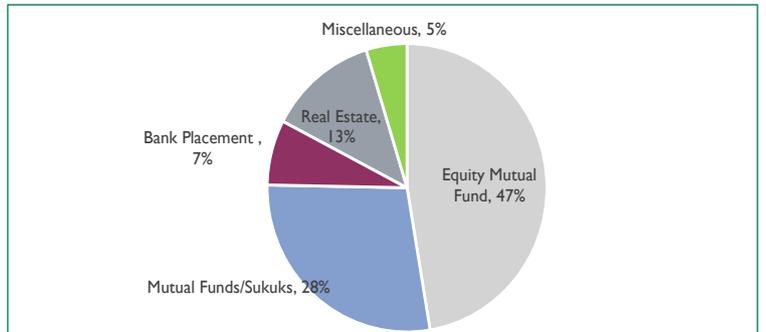
## Fund Information

Fund Name	PIF Balance
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	3,630,271,422
Unit Price (PKR)	2,068.6248
Category	Balanced Fund of Fund
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.25%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of PIF Balance



## Asset Allocation & Sector Allocation



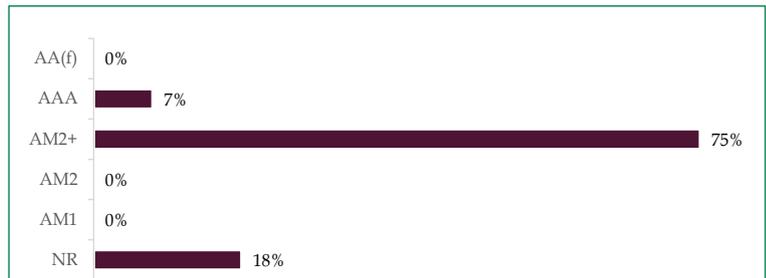
## Asset Allocation

	Feb-26	Jan-26
Equity Mutual Fund	47%	60%
Mutual Funds/Sukuks	28%	17%
Bank Placement	7%	6%
Real Estate	13%	12%
Miscellaneous	5%	5%

## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	-4.13%	1.79%
Standard Deviation (Annualized, Since August 201)	17.20%	
Since Inception Return (Annualized)	8.25%	
365-Day Return	8.65%	
5-Year Return (Annualized)	8.88%	
10-Year Return (Annualized)	7.58%	

## Credit Quality



## Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Balanced	-4.13%	-0.84%	2.18%	-2.26%	9.27%	24.06%	17.51%	-5.91%	-1.01%	12.12%	9.50%

# PIF Conservative



## Investment Objective

The objective of the fund is to deliver capital appreciation through investments in an underlying longer duration fixed-income portfolio with a medium risk profile

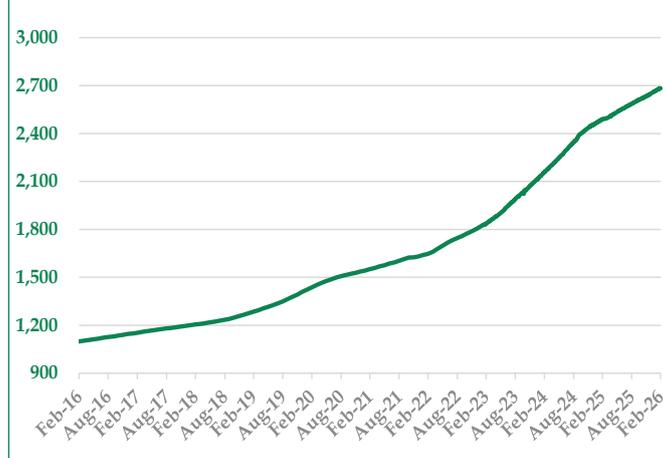
## Managers' Comment

During the month of Feb-26 NAV per unit has increased by PKR 14.5966 (0.55%) from the previous month.

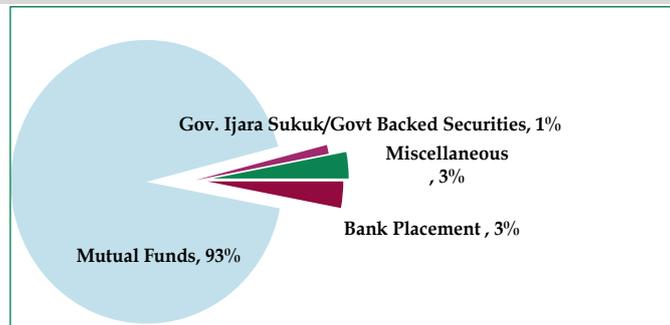
## Fund Information

Fund Name	PIF Conservative
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	7,133,944,820
Unit Price (PKR)	2,683.1229
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Benchmark	Average deposit rate of three (3) A rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Management Fee	1.50%
Total Expense Ratio CYTD	0.25%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan Said Gul Muhammad Kamran Saleem Muhammad Ahsan Qureshi Waqas Ahmad Abdul Rahim Abdul Wahab

## Graphical Performance of PIF Conservative



## Asset Allocation



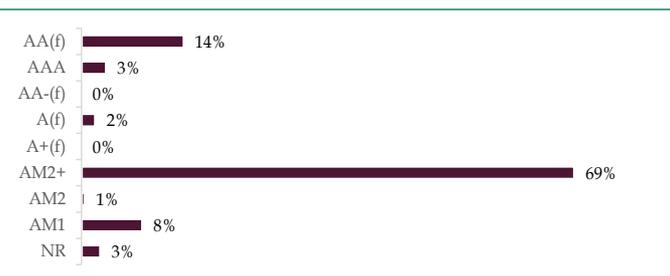
## Asset Allocation

	Feb-26	Jan-26
Bank Placement	3%	2%
Mutual Funds	93%	94%
Gov. Ijara Sukuk/Govt Backed Securities	1%	1%
Real Estate	0%	0%
Miscellaneous	3%	3%

## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	7.13%	7.45%
Standard Deviation (Annualized, Since August 2015)	17.10%	
Since Inception Return	9.84%	
365-Day Return	7.79%	
5-Year Return	13.02%	
10-Year Return	10.43%	

## Credit Quality



## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Conservative	7.13%	7.63%	7.55%	7.12%	8.25%	16.58%	16.44%	10.64%	6.16%	8.98%	11.28%

# SECURE WEALTH



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Together for the Future

## Investment Objective

The objective is to provide competitive returns from a portfolio of low credit risk with a prime focus on investment short to medium tenor underlying fixed income instruments.

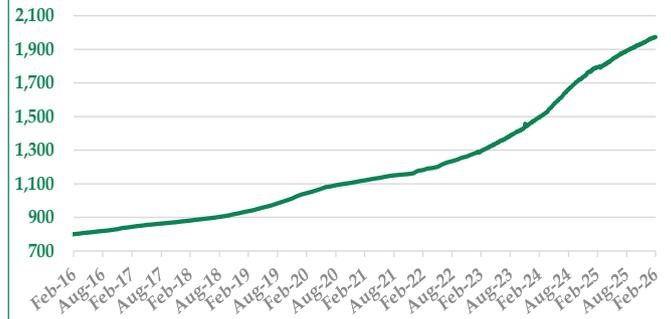
## Managers' Comment

During the month of Feb-26 NAV per unit has increased by PKR 9.7048 (0.49%) from the previous month.

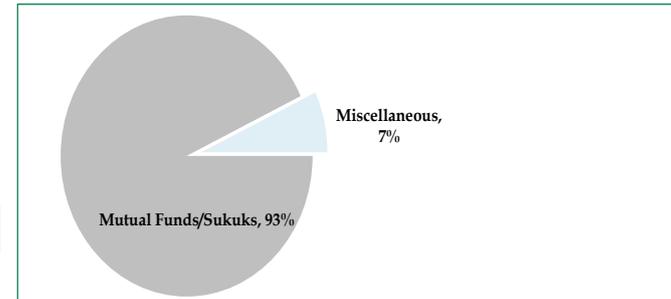
## Fund Information

Fund Name	Secure Wealth
Launch Date	26-Apr-11
Launch Price (PKR)	500
Fund Size (PKR)	22,872,356
Unit Price (PKR)	1,972.7360
Category	Income Fund of Funds
Risk Profile	Moderate
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.25%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Secure Wealth



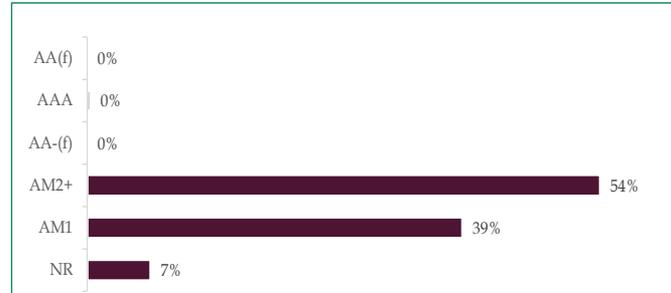
## Asset Allocation



## Asset Allocation

	Feb-26	Jan-26
Bank Placement	0%	0%
Mutual Funds/Sukuks	93%	93%
Gov. Ijara Sukuk/ Govt Backed Securities	0%	0%
Real Estate	0%	0%
Miscellaneous	7%	7%

## Credit Quality



## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	6.44%	9.57%
Standard Deviation (Annualized)	1.13%	
Since Inception Return	9.68%	
365-Day Return	10.05%	
5-Year Return	12.42%	
10-Year Return	10.05%	

## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
Secure Wealth	6.44%	8.18%	8.74%	8.14%	10.36%	21.07%	14.34%	9.56%	4.77%	8.11%	11.01%

# Pure Saving



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Together for the Future

## Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

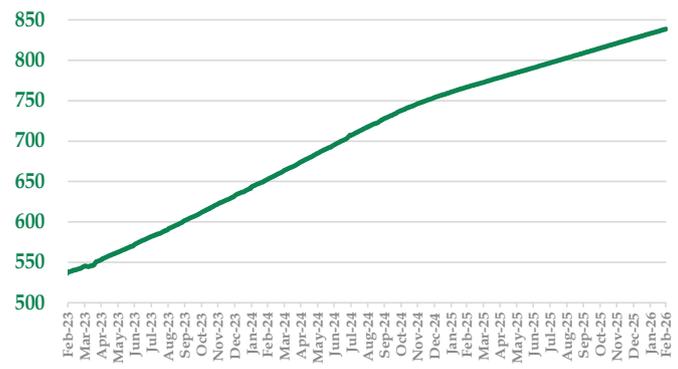
## Managers' Comment

During the month of Feb-26 NAV per unit has increased by PKR 5.4520 (0.65%) from the previous month.

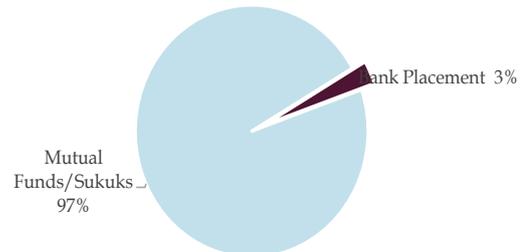
## Fund Information

Fund Name	Pure Saving
Launch Date	15-Aug-22
Launch Price (PKR)	500
Fund Size (PKR)	33,380,066,711
Unit Price (PKR)	838.6376
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.75%
Total Expense Ratio CYTD	0.29%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Pure Saving



## Asset Allocation



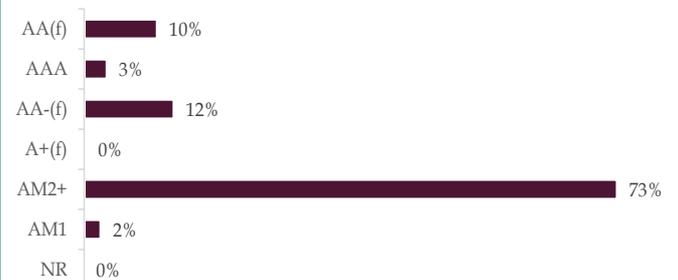
## Asset Allocation

	Feb-26	Jan-26
Bank Placement	3%	4%
Mutual Funds/Sukuks	97%	96%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	8.53%	8.61%
Standard Deviation	1.21%	
Since Inception Return	15.72%	
365-Day Return	9.37%	
5-Year Return		
10-Year Return		

## Credit Quality



## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22
Pure Saving	8.53%	8.70%	8.96%	8.60%	9.67%	19.15%	20.22%	13.91%

# Mustehkam Munafa

## Investment Objective

The objective is to generate stable return exhibiting low volatility and low risk profile through an underlying portfolio of fixed income instruments.

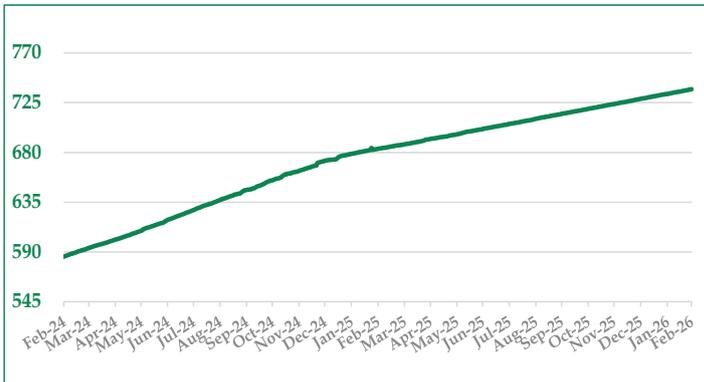
## Managers' Comment

During the month of Feb-26 NAV per unit has increased by PKR 4.2992 (0.59%) from the previous month.

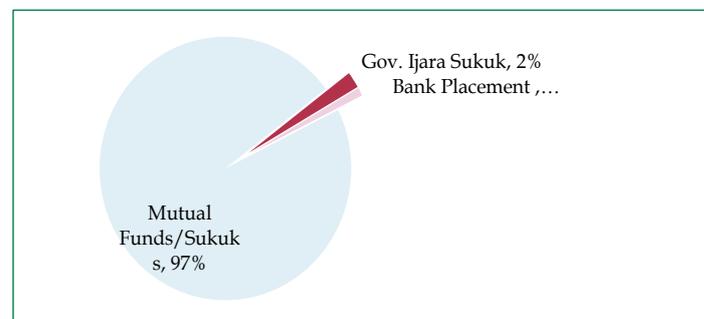
## Fund Information

Fund Name	Mustehkam Munafa
Launch Date	1-Mar-23
Launch Price (PKR)	500
Fund Size (PKR)	1,560,348,001
Unit Price (PKR)	737.1700
Category	Money Market Fund of Funds
Risk Profile	Low
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.25%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Mustehkam Munafa



## Asset Allocation



## Asset Allocation

	Feb-26	Jan-26
Bank Placement	1%	4%
Mutual Funds/Sukuks	97%	94%
Gov. Ijara Sukuk	2%	2%
Real Estate	0%	0%
Miscellaneous	0%	0%

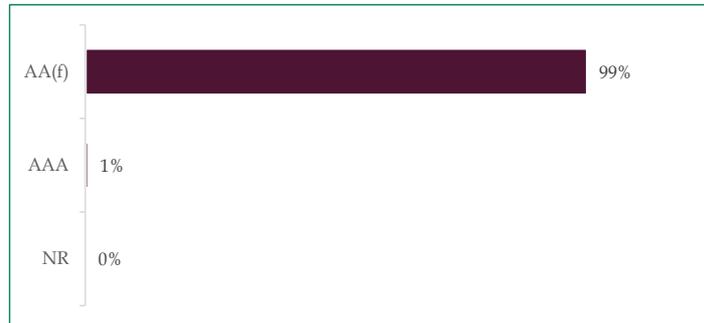
## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	7.65%	7.00%
Standard Deviation	1.71%	
Since Inception Return (Annualized)	13.81%	
365-Day Return	7.87%	
5-Year Return		
10-Year Return		

## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23
Mustehkam Munafa	7.65%	7.56%	7.54%	7.30%	8.26%	17.78%	18.28%

## Credit Quality



# Prosperity Fund

## Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

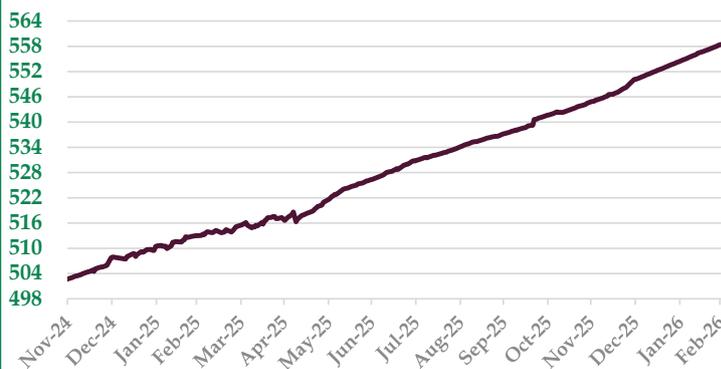
## Managers' Comment

During the month of Feb-26 NAV per unit has increased by PKR 3.9176 (0.71%) from the previous month.

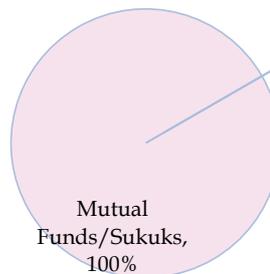
## Fund Information

Fund Name	Prosperity Fund
Launch Date	15-Nov-24
Launch Price (PKR)	500
Fund Size (PKR)	340,034,771
Unit Price (PKR)	558.4137
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.00%
Total Expense Ratio CYTD	0.17%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountant
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Prosperity Fund



## Asset Allocation



## Asset Allocation

	Feb-26	Jan-26
Bank Placement	0%	0%
Mutual Funds/Sukuks	100%	100%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

## Credit Quality



## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	9.21%	8.99%
Standard Deviation	0.91%	
Since Inception Return (Annualized)	8.96%	
365-Day Return	8.86%	
5-Year Return (Annualized)		
10-Year Return (Annualized)		

## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24
Prosperity Fund (Annualized)*	9.21%	10.12%	9.16%	9.28%	8.31%	12.60%
Prosperity Fund (Absolute)	0.71%	2.49%	4.51%	1.50%	8.31%	1.59%

\* Effective from 1 Jan 2026, the fund's investment strategy is shifted from equities to fixed income securities going forward.

# Kafalat Pension Fund



## Investment Objective

The fund objective is to generate a return with a medium risk profile to honour guaranteed annuity obligations by investing in a portfolio of fixed income, equities and REIT schemes. This allocation aims to balance growth and stability, aligning with the medium-risk profile necessary to sustain the fund's commitment to annuity payments.

## Managers' Comment

During the month of Feb-26 NAV per unit has increased by PKR 3.1998 (0.60%) from the previous month.

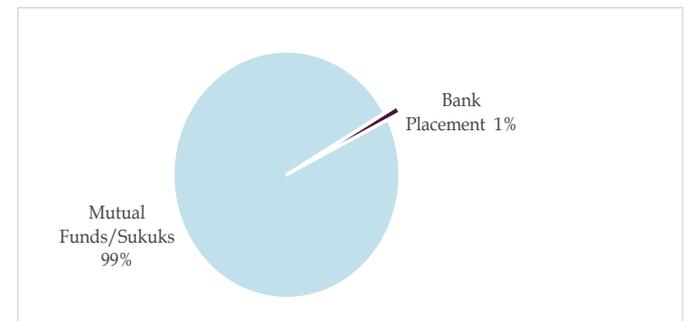
## Fund Information

Fund Name	Kafalat Pension Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	71,699,433
Unit Price (PKR)	540.0219
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.42%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Kafalat Pension



## Asset Allocation



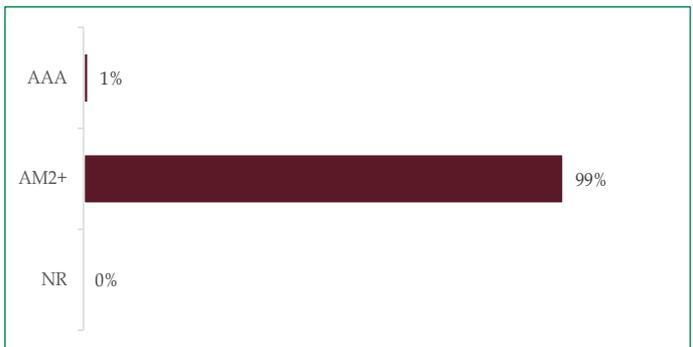
## Asset Allocation

	Feb-26	Jan-26
Bank Placement	1%	2%
Mutual Funds/Sukuks	99%	98%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	7.77%	7.79%
Standard Deviation	0.41%	
Since Inception Return	7.85%	
365-Day Return	7.91%	
5-Year Return		
10-Year Return		

## Credit Quality



## Returns (Annualized)

	1M	3M	6M	CYTD	CY25
Kafalat Pension Fund	7.77%	7.67%	7.69%	7.81%	7.76%

# Pure Protection Fund



PAK-QATAR  
FAMILY TAKAFUL  
Together for the Future

## Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

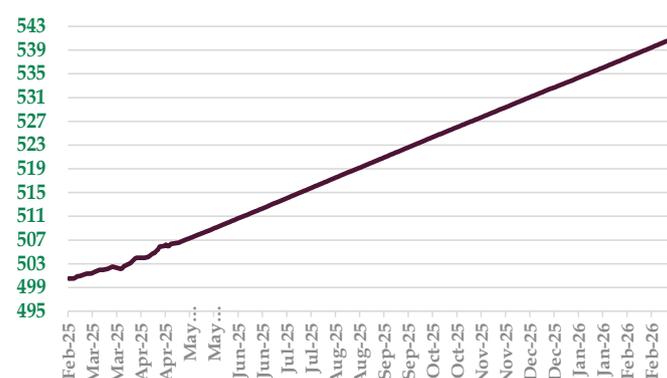
## Managers' Comment

During the month of Feb-26 NAV per unit has increased by PKR 3.2077 (0.60%) from the previous month.

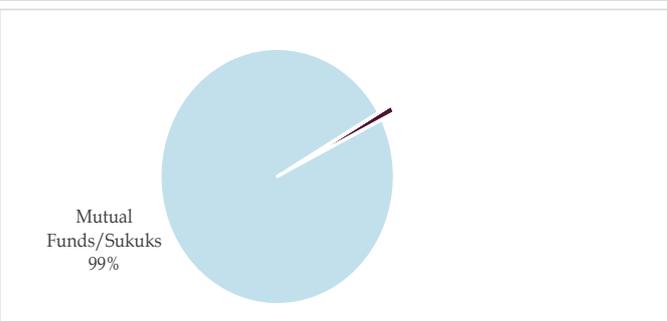
## Fund Information

Fund Name	Pure Protection Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	2,337,142,656
Unit Price (PKR)	540.3765
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	2.50%
Total Expense Ratio CYTD	0.42%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Pure Protection



## Asset Allocation



## Asset Allocation

	Feb-26	Jan-26
Bank Placement	1%	0%
Mutual Funds/Sukuks	99%	100%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

## Key Ratios

	Feb-26	Jan-26
Fund Return (Monthly)	7.78%	7.73%
Standard Deviation	0.41%	
Since Inception Return	7.92%	
365-Day Return	7.98%	
5-Year Return		
10-Year Return		

## Credit Quality



## Returns (Annualized)

	1M	3M	6M	CYTD	CY25
Pure Protection Fund	7.78%	7.73%	7.90%	7.80%	7.92%



# PAK-QATAR FAMILY TAKAFUL

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