

FUND MANAGER REPORT

July - 2026

AA / AM2+
Rated by VIS & PACRA
with Stable outlook

Rated by PACRA with
Stable outlook



PAK-QATAR
FAMILY TAKAFUL

Individual Takaful

Managed by:



PAK-QATAR
ASSET MANAGEMENT

Rated **AM2+** by VIS & PACRA with **Stable** Outlook



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Pakistan's Premier and Pioneer Islamic Financial Services Group



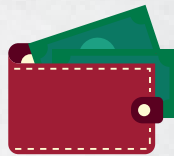
Mahana Bachat & Takaful Flexi Plan

Shariah-compliant **monthly income** with **superior returns** and **complimentary Takaful**

Complimentary Takaful Coverage from Waqf Fund



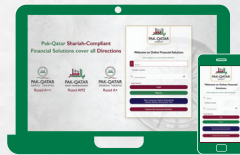
No lock-in
period of investment



Steady **monthly income**
through online withdrawals



Avail benefits
with only one single
contribution



Access membership
details through our
portal & mobile app

Value Added Discounts



40% Discount
on Family Sehat
(Individual Hospitalization
Takaful)



40% Discount
on Term (Life)
Takaful



Discounted
Rate on
Motor Takaful



25% Discount
on Safar Asaan
(Travel Takaful)



25% Discount
on Ashiyana
(Home Takaful)

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PAKISTAN'S FIRST SHARIAH-COMPLIANT GUARANTEED PENSION PLAN FOR LIFE

LIFETIME KAFALAT PLAN



Pension begins at 60, benefit for a lifetime



Contribution starts as low as PKR 500/- per month



Simple way to turn your Voluntary Pension Scheme (VPS) into a lifelong retirement income



Spousal / Nominee Income



Complimentary Takaful benefits upto Rs. 50 Million



Other Value Added Discounts

Value Added Discounts



40% Discount
on Family Sehat (Individual
Hospitalization Takaful)



40% Discount
on Term (Life)
Takaful



Discounted
Rate on
Motor Takaful



25% Discount
on Safar Asaan
(Travel Takaful)



25% Discount
on Ashiyana
(Home Takaful)



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Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow.**
Invest today & get a regular income when you retire

Save **TAX** on your
current **INCOME** upto

20%*

Tax Credit
Can be Availed by
VPS Participants

Unique Features:-*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

* Terms & Conditions Apply

Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

Disclaimer: As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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Market Summary

	31-Jul-26	MTD	30days	90days	FYTD	CYTD
KSE100	176,094	-2.33%	-4.3%	8.0%	-2.3%	1.2%
KMI30	247,198	-3.94%	-5.2%	5.6%	-3.9%	-0.5%
KMIAll	68,179	-3.68%	-4.5%	7.7%	-3.7%	0.5%

Global Markets

	31-Jul-26	MTD	30days	90days	FYTD	CYTD
UK	10,868	3.5%	-3.6%	-4.6%	-3.4%	-8.6%
USA	25,374	-3.2%	2.6%	-1.0%	3.3%	-8.4%
China	3,832	-6.4%	7.3%	7.3%	6.8%	3.6%
Japan	64,362	-9.5%	9.5%	-7.5%	10.5%	-21.8%
India	78,095	2.1%	-1.5%	-1.5%	-2.1%	9.1%

Portfolio Investments (USD mn)

	15 days	30 days	90 days	365days	FYTD	CYTD
EQUITY						
FIPI (net)	19	34	(165)	(782)	30	(563)
LIPI (net)	(19)	(34)	165	782	(30)	563
Ind.	3	24	(2)	313	23	130
Banks/ DFIs	(17)	(1)	(8)	(119)	(0)	(55)
Companies	4	(14)	211	563	(12)	490
M.Funds	(15)	(30)	17	309	(28)	121
Brokers	1	(6)	8	(9)	(3)	(17)
Others	(0)	(6)	(18)	(39)	(7)	3
Ins.	4	(3)	(46)	(240)	(4)	(7)
NBFC	0	1	3	5	1	3

Key Economic Figures

		FY23	FY24	FY25	FY26	FY27-TD
Policy Rate	31-Jul-26	22.0%	20.5%	11.0%	11.50%	11.50%
1yr KIBOR	31-Jul-26	23.3%	19.2%	11.3%	12.06%	12.10%
Inflation	June End	29.4%	12.6%	3.20%	11.10%	9.20%
PKR USD*	31-Jul-26	286.0	279.0	283.7	278.31	277.80

Key Economic Figures

		FY23	FY24	FY25	FY26
Imports	USD'mn	51,979	48,402	59,076	76,391
Exports	USD'mn	27,903	28,678	32,296	40,877
Trade Deficit	USD'mn	(24,076)	(19,724)	(26,780)	(35,514)
Remittances	USD'mn	27,028	27,093	38,346	41,585
FX Reserves	USD'mn	9,181	14,207	18,091	22,442

PKRV Rates (change in bps)

	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ
PKRV 1Y	11.81	21	21	(23)	146	97
PKRV 3Y	11.56	(13)	(13)	(97)	128	44
PKRV 5Y	11.66	(14)	(14)	(119)	105	29
PKRV 10Y	11.99	(20)	(20)	(114)	89	(11)
PKRV 20Y	12.34	(18)	(18)	(94)	64	(16)

*Inter Bank Rate

KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)

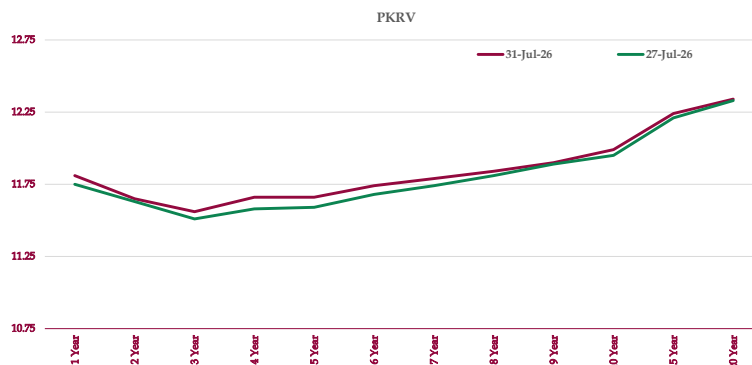
	Index Weight (%)	Current Market Cap (PKR'Bn)	Previous Market Cap (PKR'Bn)	Change (%) in Market Cap
SECTORS				
COMMERCIAL BANKS	31	1,566	1,517	0.03
FERTILIZER	12	619	639	(0.03)
OIL & GAS EXPLORATION COMPANIES	12	592	630	(0.06)
CEMENT	9	438	468	(0.07)
AUTOMOBILE ASSEMBLER	4	180	183	(0.01)
OIL & GAS MARKETING COMPANIES	3	130	139	(0.06)
PHARMACEUTICALS	2	125	133	(0.06)

Commentary

Economic Review: Pakistan's economy in the second half of July 2026 was shaped by easing inflation, volatile reserves, and persistent geopolitical uncertainty. Headline CPI inflation dropped to 9.2% year-on-year in July, down from 11.1% in June, though analysts cautioned this improvement was largely a statistical base effect rather than a genuine cooling of price pressures. Reflecting this, the State Bank of Pakistan's Monetary Policy Committee kept its policy rate unchanged at 11.5% for a third consecutive month, with the Governor expressing confidence that inflation would settle near the upper end of the 5-7% target band by fiscal year-end. On the external front, foreign exchange reserves showed marked volatility. After touching a record \$18.47 billion on July 3, SBP-held reserves fell sharply by \$1.245 billion to \$17.226 billion by July 10 due to heavy debt repayments, before stabilizing around \$17.26 billion by July 17, with total liquid reserves at \$22.67 billion. The central bank disclosed that roughly \$6 billion of FY27's external obligations, including \$4 billion in principal and \$1.4 billion in interest, had already been settled in July, out of a total FY27 debt-servicing bill projected at \$21.5 billion, a notable improvement from the prior year.

The latest money market auctions reflected strong liquidity conditions and sustained investor demand for government securities. In the MTB auction, the government accepted PKR 729.0bn (including non-competitive bids), with cut-off yields ranging from 11.35% for the 1-month tenor to 11.99% for the 12-month tenor, while the majority of acceptances were concentrated in the 3-month and 12-month papers. Meanwhile, in the GoP Hybrid Sukuk (GHS) auction, the government raised PKR 239.3bn across fixed-rate and floating-rate instruments, with fixed-rate cut-off yields between 11.49% and 11.84%, while the 10-year VRR Sukuk cleared at 11.58%. Overall, the auction outcomes indicate ample market liquidity, stable interest rate expectations, and continued investor preference for sovereign debt instruments across both conventional and Shariah-compliant segments.

Stock Market Review: Equity markets remained choppy throughout the period, with the KSE-100 swinging between roughly 175,500 and 179,100 points as investors reacted to shifting Middle East tensions. The index ultimately closed July down 2.3%, or 4,208 points, at 176,094, though it staged a strong late-month rally of nearly 3% following signs of easing US-Iran hostilities. In a bright spot for sentiment, S&P Global upgraded Pakistan's sovereign credit rating to 'B' from 'B-' with a stable outlook, citing stronger institutions, continued IMF-backed reform, improved fiscal discipline, and reserve accumulation. On the fiscal and external balance side, Pakistan recorded a current account deficit of \$139 million for FY26, a reversal from the previous year's surplus, while government borrowing continued to dominate the credit market at Rs37.2 trillion versus just Rs13.8 trillion in private-sector credit. Overall, the period was defined by cautious optimism tempered by geopolitical risk, with officials suggesting further rate cuts may not materialize until



31-Jul-26

Disclaimer: The information contained in this report has been compiled by research department of Pak Qatar Asset Management Company Limited(PQAMC), from various sources supposed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. Moreover, all opinions, figures and estimates contained in this document are based judgments as of the date of this document and are subject to change without notice and are provided in good faith but without legal responsibility.



PAK-QATAR
FAMILY TAKAFUL

Funds Prices & Performance

Dear Valued Investors,

Pak-Qatar Family Takaful Company Limited, a Shariah Compliant Takaful Company, hereby announces its Funds' Prices along with related fund performance details as under:-

Fund Name	Launch Date	Category	Risk Profile	AUM in (PKR' in Mn)	NAV Per Unit PKR	CYTD	CAGR	MTD
PIF Aggressive	8-Apr-08	Aggressive Fund of Fund	High	2,478	3054.60	0.65%	10.38%	-5.22%
PIF Balance	8-Apr-08	Balanced Fund of Fund	Medium	3,576	2135.25	0.89%	8.25%	-1.67%
PIF Conservative	8-Apr-08	Balanced Fund of Funds	Medium	6,934	2746.93	6.12%	9.74%	8.33%
Secure Wealth	26-Apr-11	Income Fund of Funds	Moderate	13	2037.57	8.00%	9.63%	9.62%
Pure Saving	15-Aug-22	Balanced Fund of Funds	Medium	37,868	870.56	9.04%	15.02%	9.38%
Mustehkam Munafa	1-Mar-23	Money Market Fund of Fund	Low	1,633	762.98	8.13%	13.16%	8.82%
Prosperity Fund	15-Nov-24	Balanced Fund of Funds	Medium	2,439.5	581.55	9.82%	9.26%	10.16%
Kafalat Pension Fund	21-Feb-25	Balanced Fund of Funds	Medium	114	558.37	8.09%	7.98%	8.40%
Pure Protection Fund	21-Feb-25	Balanced Fund of Funds	Medium	3,469	559.29	8.27%	8.10%	8.65%
Asset Under Management				58,523				

PIF Aggressive



Investment Objective

The Fund intends to achieve capital appreciation over longer-term with high-risk profile by taking exposure in underlying equities and fixed income instruments.

Managers' Comment

During the month of Jul-26 NAV per unit has decreased by PKR -168.2377 (-5.22%) from the previous month.

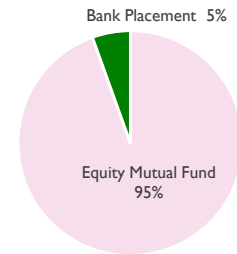
Fund Information

Fund Name	PIF Aggressive
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	2,477,787,526
Unit Price (PKR)	3,054.5961
Category	Aggressive Fund of Fund
Risk Profile	High
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.88%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of PIF Aggressive



Asset Allocation



Asset Allocation

	Jul-26	Jun-26
Equity Mutual Fund	95%	98%
Mutual Funds	0%	0%
Bank Placement	5%	2%
Gov. Ijara Sukuk/ Govt Backed Securities	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	-5.22%	4.82%
Standard Deviation (Annualized, Since August 2015)	21.96%	
Since Inception Return (Annualized)	10.38%	
365-Day Return	20.38%	
5-Year Return (Annualized)	16.31%	
10 Year Return (Annualized)	9.75%	

Credit Quality



Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Aggressive	-5.22%	5.98%	12.02%	0.65%	23.12%	53.48%	52.42%	-17.30%	-11.22%	13.53%	12.51%

PIF Balanced

Investment Objective

The fund objective is to provide capital appreciation over long-term with a medium risk profile and by investing in a portfolio of underlying fixed-income and equity

Managers' Comment

During the month of Jul-26 NAV per unit has decreased by PKR -36.1913 (-1.67%) from the previous month.

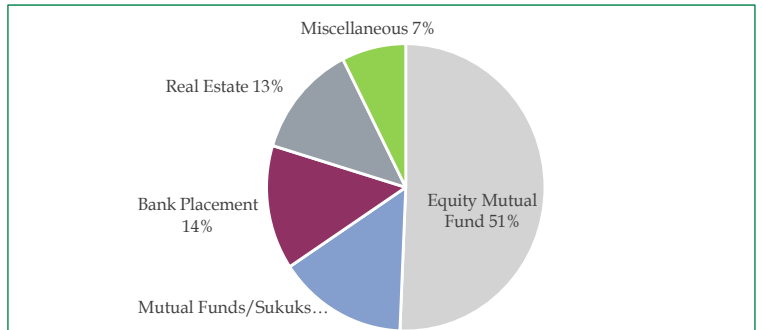
Fund Information

Fund Name	PIF Balance
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	3,575,891,516
Unit Price (PKR)	2,135.2531
Category	Balanced Fund of Fund
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.88%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

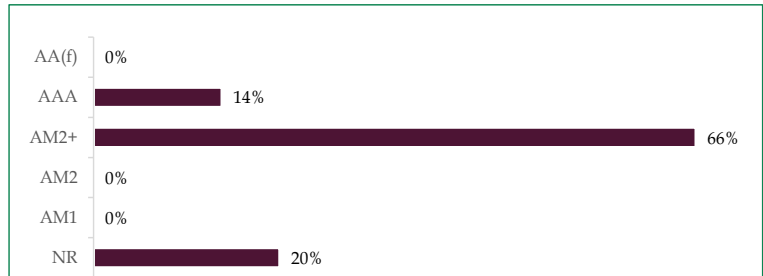
Graphical Performance of PIF Balance



Asset Allocation & Sector Allocation



Credit Quality



Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	-1.67%	2.52%
Standard Deviation (Annualized, Since August 2011)	17.18%	
Since Inception Return (Annualized)	8.25%	
365-Day Return	8.34%	
5-Year Return (Annualized)	9.57%	
10-Year Return (Annualized)	7.24%	

Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Balanced	-1.67%	3.82%	5.86%	0.89%	9.27%	24.06%	17.51%	-5.91%	-1.01%	12.12%	9.50%

PIF Conservative



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Investment Objective

The objective of the fund is to deliver capital appreciation through investments in an underlying longer duration fixed-income portfolio with a medium risk profile

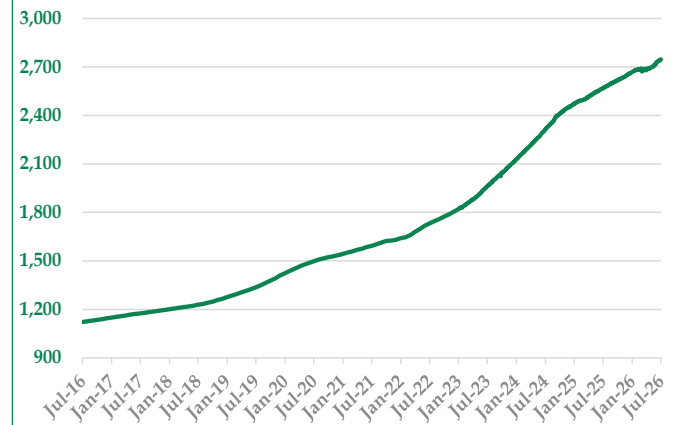
Managers' Comment

During the month of Jul-26 NAV per unit has increased by PKR 19.2864 (0.71%) from the previous month.

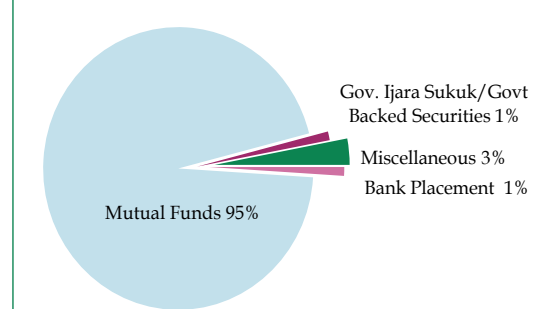
Fund Information

Fund Name	PIF Conservative
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	6,934,021,470
Unit Price (PKR)	2,746.9285
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Benchmark	Average deposit rate of three (3) A rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Management Fee	1.50%
Total Expense Ratio CYTD	0.88%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

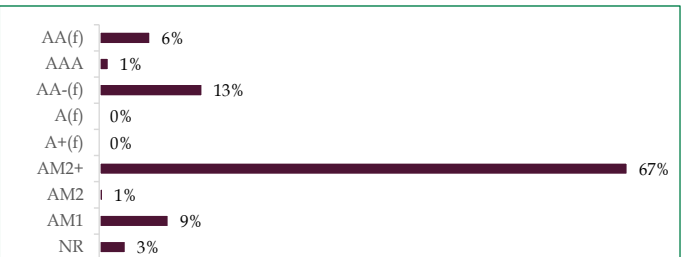
Graphical Performance of PIF Conservative



Asset Allocation



Credit Quality



Asset Allocation

	Jul-26	Jun-26
Bank Placement	1%	8%
Mutual Funds	95%	88%
Gov. Ijara Sukuk/ Govt Backed Securities	1%	1%
Real Estate	0%	0%
Miscellaneous	3%	3%

Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	8.33%	19.84%
Standard Deviation (Annualized, Since August 2015)	16.68%	
Since Inception Return	9.74%	
365-Day Return	6.90%	
5-Year Return	12.89%	
10-Year Return	10.43%	

Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Conservative	8.33%	9.32%	5.66%	6.12%	8.25%	16.58%	16.44%	10.64%	6.16%	8.98%	11.28%

Secure Wealth



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Investment Objective

The objective is to provide competitive returns from a portfolio of low credit risk with a prime focus on investment short to medium tenor underlying fixed income instruments.

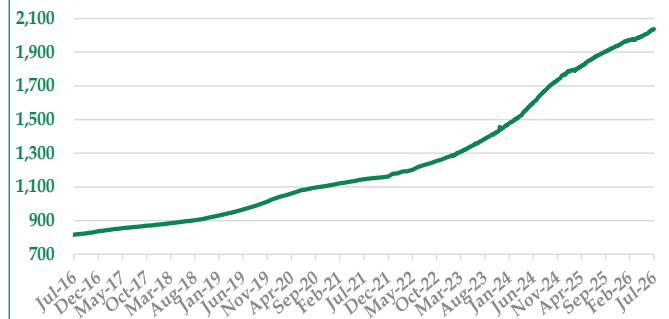
Managers' Comment

During the month of Jul-26 NAV per unit has increased by PKR 16.5121 (0.82%) from the previous month.

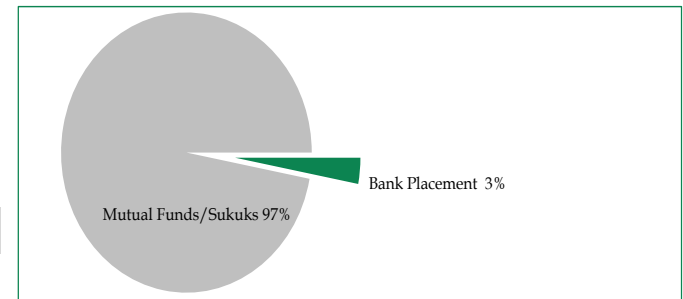
Fund Information

Fund Name	Secure Wealth
Launch Date	26-Apr-11
Launch Price (PKR)	500
Fund Size (PKR)	12,919,881
Unit Price (PKR)	2,037.5711
Category	Income Fund of Funds
Risk Profile	Moderate
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.88%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Secure Wealth



Asset Allocation



Credit Quality



Asset Allocation

	Jul-26	Jun-26
Bank Placement	3%	1%
Mutual Funds/Sukuks	97%	99%
Gov. Ijara Sukuk/ Govt Backed Securities	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	9.62%	10.33%
Standard Deviation (Annualized)	1.12%	
Since Inception Return	9.63%	
365-Day Return	8.60%	
5-Year Return	12.60%	
10-Year Return	10.15%	

Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
Secure Wealth	9.62%	9.78%	7.89%	8.00%	10.36%	21.07%	14.34%	9.56%	4.77%	8.11%	11.01%

Pure Saving



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Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

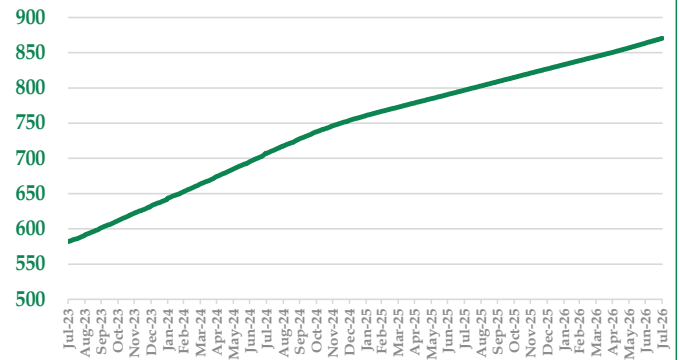
Managers' Comment

During the month of Jul-26 NAV per unit has increased by PKR 6.8806 (0.80%) from the previous month.

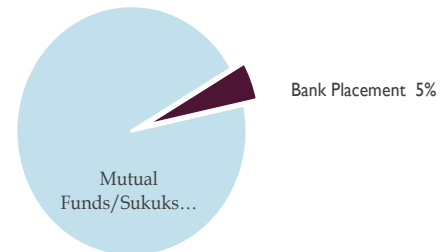
Fund Information

Fund Name	Pure Saving
Launch Date	15-Aug-22
Launch Price (PKR)	500
Fund Size (PKR)	37,867,573,158
Unit Price (PKR)	870.5614
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.75%
Total Expense Ratio CYTD	1.02%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Pure Saving



Asset Allocation



Asset Allocation

	Jul-26	Jun-26
Bank Placement	5%	1%
Mutual Funds/Sukuks	95%	98%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	1%

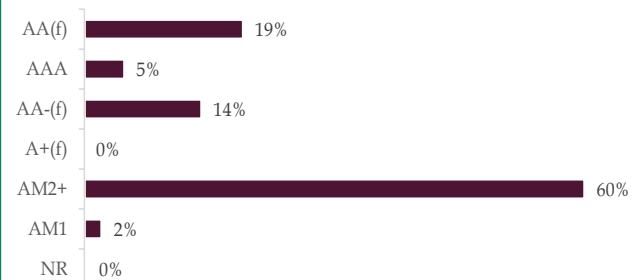
Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	9.38%	9.51%
Standard Deviation	1.16%	
Since Inception Return	15.02%	
365-Day Return	9.25%	
5-Year Return		
10-Year Return		

Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22
Pure Saving	9.38%	9.37%	9.09%	9.04%	9.67%	19.15%	20.22%	13.91%

Credit Quality



Mustehkam Munafa



Investment Objective

The objective is to generate stable return exhibiting low volatility and low risk profile through an underlying portfolio of fixed income instruments.

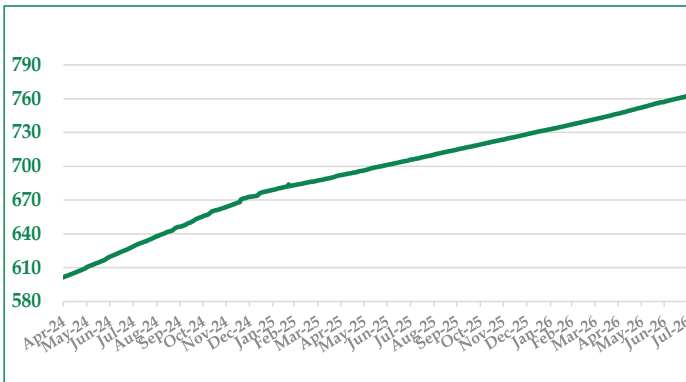
Managers' Comment

During the month of Jul-26 NAV per unit has increased by PKR 5.6700 (0.75%) from the previous month.

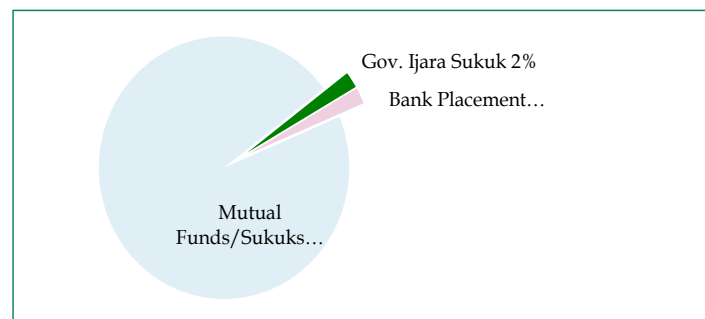
Fund Information

Fund Name	Mustehkam Munafa
Launch Date	1-Mar-23
Launch Price (PKR)	500
Fund Size (PKR)	1,632,615,975
Unit Price (PKR)	762.9769
Category	Money Market Fund of Funds
Risk Profile	Low
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.88%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Mustehkam Munafa



Asset Allocation



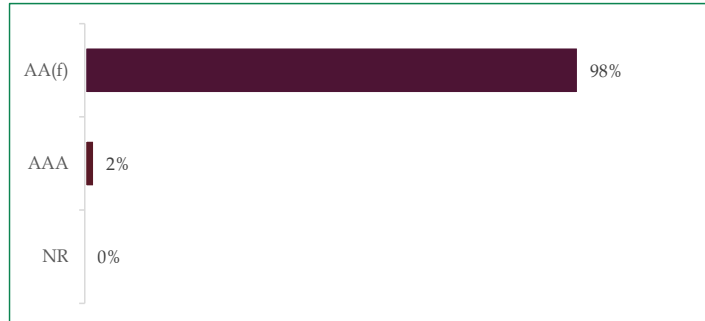
Asset Allocation

	Jul-26	Jun-26
Bank Placement	2%	1%
Mutual Funds/Sukuks	96%	97%
Gov. Ijara Sukuk	2%	2%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	8.82%	8.19%
Standard Deviation	1.60%	
Since Inception Return (Annualized)	13.16%	
365-Day Return	8.09%	
5-Year Return		
10-Year Return		

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23
Mustehkam Munafa	8.82%	8.60%	8.35%	8.13%	8.26%	17.78%	18.28%

Prosperity Fund

Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

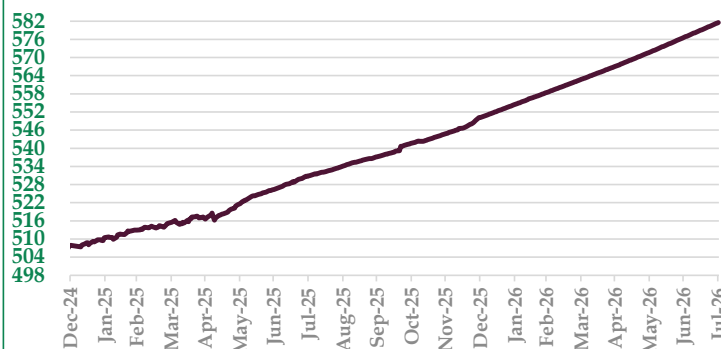
Managers' Comment

During the month of Jul-26 NAV per unit has increased by PKR 4.9753 (0.86%) from the previous month.

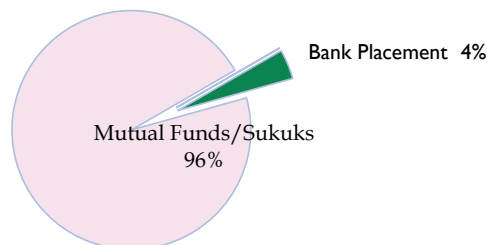
Fund Information

Fund Name	Prosperity Fund
Launch Date	15-Nov-24
Launch Price (PKR)	500
Fund Size (PKR)	2,439,532,371
Unit Price (PKR)	581.5545
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.00%
Total Expense Ratio CYTD	0.58%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountant
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Prosperity Fund



Asset Allocation



Asset Allocation

	Jul-26	Jun-26
Bank Placement	4%	1%
Mutual Funds/Sukuks	96%	99%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

Credit Quality



Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	10.16%	10.28%
Standard Deviation	0.82%	
Since Inception Return (Annualized)	9.26%	
365-Day Return	9.54%	
5-Year Return (Annualized)		
10-Year Return (Annualized)		

Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24
Prosperity Fund (Annualized)*	10.16%	10.15%	9.89%	9.82%	8.31%	12.60%
Prosperity Fund (Absolute)	0.86%	2.56%	4.06%	5.71%	8.31%	1.59%

* Effective from 1 Jan 2026, the fund's investment strategy is shifted from equities to fixed income securities going forward.

Kafalat Pension Fund



Investment Objective

The fund objective is to generate a return with a medium risk profile to honour guaranteed annuity obligations by investing in a portfolio of fixed income, equities and REIT schemes. This allocation aims to balance growth and stability, aligning with the medium-risk profile necessary to sustain the fund's commitment to annuity payments.

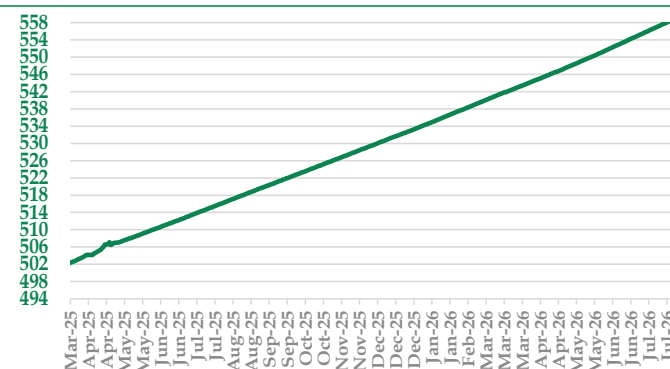
Managers' Comment

During the month of Jul-26 NAV per unit has increased by PKR 3.9534 (0.71%) from the previous month.

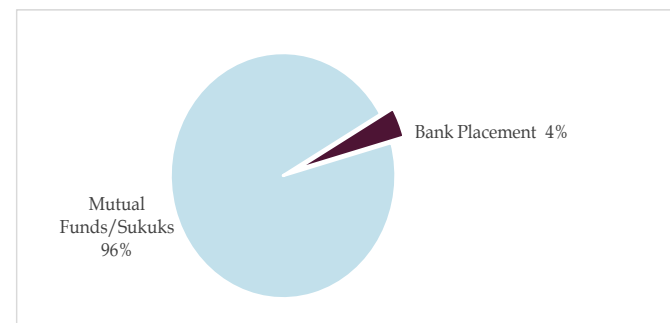
Fund Information

Fund Name	Kafalat Pension Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	113,586,489
Unit Price (PKR)	558.3654
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.46%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Kafalat Pension



Asset Allocation



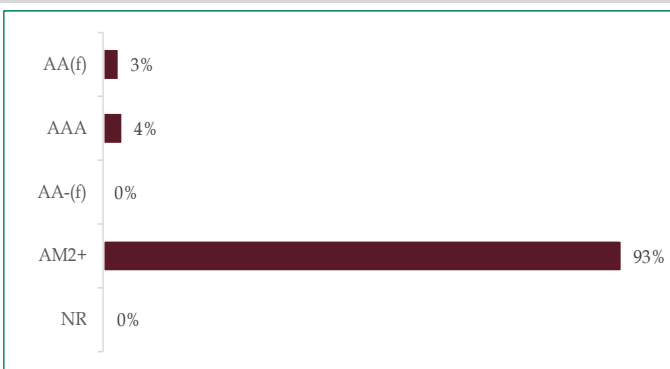
Asset Allocation

	Jul-26	Jun-26
Bank Placement	4%	1%
Equity Mutual Fund	0%	0%
Mutual Funds/Sukuks	96%	99%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	8.40%	8.52%
Standard Deviation	0.40%	
Since Inception Return	7.98%	
365-Day Return	8.03%	
5-Year Return		
10-Year Return		

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYTD	CY25
Kafalat Pension Fund	8.40%	8.37%	8.10%	8.09%	7.76%

Pure Protection Fund



PAK-QATAR
FAMILY TAKAFUL
Together for the Future

Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

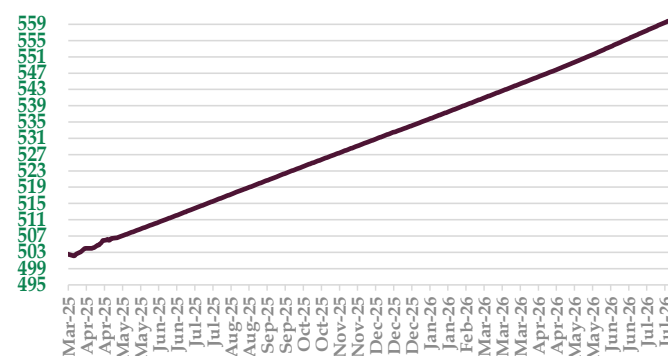
Managers' Comment

During the month of Jul-26 NAV per unit has increased by PKR 4.0789 (0.73%) from the previous month.

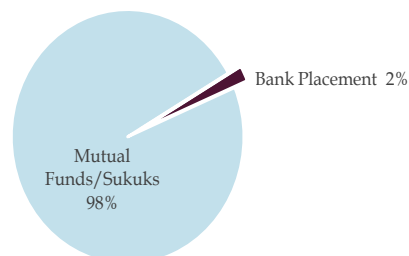
Fund Information

Fund Name	Pure Protection Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	3,468,763,533
Unit Price (PKR)	559.2932
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	2.50%
Total Expense Ratio CYTD	1.46%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Pure Protection



Asset Allocation



Asset Allocation

	Jul-26	Jun-26
Bank Placement	2%	1%
Mutual Funds/Sukuku	98%	99%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Jul-26	Jun-26
Fund Return (Monthly)	8.65%	8.77%
Standard Deviation	0.40%	
Since Inception Return	8.10%	
365-Day Return	8.29%	
5-Year Return		
10-Year Return		

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYTD	CY25
Pure Protection Fund	8.65%	8.61%	8.36%	8.27%	8.24%



PAK-QATAR FAMILY TAKAFUL

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