

# FUND MANAGER REPORT

March - 2026

**AA / AM2+**  
Rated by VIS with Stable outlook  
Rated by PACRA with Stable outlook



PAK-QATAR  
FAMILY TAKAFUL

## Individual Takaful

**Mahana Bachat &  
Takaful Flexi Plan**

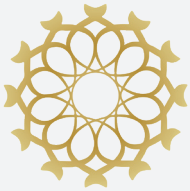


لائف ٹائم کفالت پلان

Lifetime Kafalat Plan



**Group Savings &  
Takaful Plan**



Priority Takaful Plan

*Gold*

**SHARE N CARE**  
Savings Takaful



Education Takaful

Managed by:

پاک قطر

**PAK-QATAR**  
ASSET MANAGEMENT

Rated **AM2+** by VIS with **Stable** outlook  
& **AM2** by PACRA with **Positive** outlook



PAK-QATAR  
GROUP

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Pakistan's Premier and Pioneer Islamic Financial Services Group

**AA / AM2+**

Rated by VIS with  
Stable outlook

Rated by PACRA with  
Stable outlook



**PAK-QATAR**  
FAMILY TAKAFUL

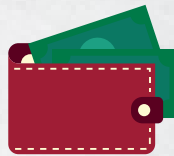
# Mahana Bachat & Takaful Flexi Plan

Shariah compliant **monthly income** with **superior returns** and **complimentary Takaful**

## Complimentary Takaful Coverage from Waqf Fund



**No lock-in**  
period of investment



Steady **monthly income**  
through online withdrawals



**Avail benefits**  
with only one single  
contribution



Access membership  
details through our  
**portal & mobile app**

## Value Added Discounts



**40% Discount**  
on Family Sehat  
(Individual Hospitalization  
Takaful)



**40% Discount**  
on Term (Life)  
Takaful



**Discounted**  
Rate on  
Motor Takaful



**25% Discount**  
on Safar Asaan  
(Travel Takaful)



**25% Discount**  
on Ashiyana  
(Home Takaful)

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# AA / AM2+

Rated by VIS with  
Stable outlook







Rated by PACRA with  
Stable outlook



PAK-QATAR  
FAMILY TAKAFUL

## PAKISTAN'S FIRST SHARIAH COMPLIANT GUARANTEED PENSION PLAN FOR LIFE

# LIFETIME KAFALAT PLAN

-  Pension begins at 60, benefit for a lifetime
-  Contribution starts as low as PKR 500/- per month
-  Simple way to turn your Voluntary Pension Scheme (VPS) into a lifelong retirement income
-  Spousal / Nominee Income
-  Complimentary Takaful benefits upto Rs. 30 Million
-  Other Value Added Discounts

### Value Added Discounts

  
**40% Discount**  
on Family Sehat (Individual  
Hospitalization Takaful)

  
**40% Discount**  
on Term (Life)  
Takaful

  
**Discounted**  
Rate on  
Motor Takaful

  
**25% Discount**  
on Safar Asaan  
(Travel Takaful)

  
**25% Discount**  
on Ashiyana  
(Home Takaful)



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# Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow.**  
Invest today & get a regular income when you retire

Save **TAX** on your  
current **INCOME** upto

**20%\***

**Tax Credit**  
Can be Availed by  
VPS Participants

## Unique Features:-\*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

\* Terms & Conditions Apply

## Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

**Disclaimer:** As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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Market Summary

	31-Mar-26	MTD	30days	90days	FYTD	CYTD
KSE100	148,743	-11.50%	-11.5%	-14.5%	18.4%	-14.5%
KMI30	216,076	-8.18%	-8.2%	-13.1%	16.9%	-13.1%
KMIAll	58,342	-9.25%	-9.3%	-14.0%	8.5%	-14.0%

Global Markets

	31-Mar-26	MTD	30days	90days	FYTD	CYTD
UK	10,176	-6.7%	7.2%	-2.4%	-13.9%	-2.4%
USA	21,591	-5.6%	6.0%	7.6%	-5.7%	7.6%
China	3,892	-6.5%	7.0%	2.0%	-11.5%	2.0%
Japan	53,222	-9.6%	8.1%	-5.4%	-24.3%	-5.4%
India	71,948	-11.5%	13.0%	18.4%	16.2%	18.4%

Portfolio Investments (USD mn)

	EQUITY					
	15 days	30 days	90 days	365days	FYTD	CYTD
FIPI (net)	(18)	(53)	(403)	(332)	(650)	(399)
LIPI (net)	18	53	403	712	650	399
Ind.	30	48	87	323	293	72
Banks/DFIs	1	46	(4)	(121)	(116)	1
Companies	(1)	(3)	264	382	343	262
M.Funds	(3)	(56)	84	340	334	85
Brokers	1	(3)	(24)	(15)	(13)	(21)
Others	2	19	30	(11)	(30)	33
Ins.	(12)	2	(33)	(191)	(165)	(7)
NBFC	(0)	(1)	(0)	4	3	(0)

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Policy Rate	31-Mar-26	7.0%	13.8%	22.0%	20.5%	11.0%	10.50%
1yr KIBOR	31-Mar-26	8.1%	15.7%	23.3%	19.2%	11.3%	12.02%
Inflation	Mar End	9.8%	21.3%	29.4%	12.6%	3.20%	7.30%
PKR USD*	31-Mar-26	157.3	204.8	286.0	279.0	283.7	279.15

Key Economic Figures

		FY21	FY22	FY23	FY24	FY25	FY26-TD
Imports	USD mn	56,380	72,048	51,979	48,402	59,076	41,823
Exports	USD mn	25,304	32,450	27,903	28,678	32,296	29,741
Trade Deficit	USD mn	(31,076)	(39,598)	(24,076)	(19,724)	(26,780)	(12,082)
Remittances	USD mn	29,370	31,238	27,028	27,093	38,346	26,490
FX Reserves	USD mn	24,398	15,742	9,181	14,207	18,091	21,790

PKRV Rates (change in bps)

	Rate %	15day Δ	1m Δ	3m Δ	6m Δ	12m Δ
PKRV 1Y	11.90	128	128	151	76	(8)
PKRV 3Y	12.45	195	195	195	127	48
PKRV 5Y	12.49	142	142	168	99	3
PKRV 10Y	12.78	118	118	131	77	47
PKRV 20Y	12.91	104	104	97	46	69

\*Inter Bank Rate

KSE100 Index Top Ten Sector Details (on Free Float Market Capitalization)

	Index Weight (%)	Current Market Cap (PKR/Bn)	Previous Market Cap (PKR/Bn)	Change (%) in Market Cap (PKR/Bn)
<b>SECTORS</b>				
COMMERCIAL BANKS	24	1,260	1,516	(16.86)
FERTILIZER	7	568	653	(13.02)
OIL & GAS EXPLORATION COMPANIES	16	539	559	(3.59)
CEMENT	6	341	422	(19.08)
CHEMICAL	2	45	48	(6.69)
OIL & GAS MARKETING COMPANIES	2	121	142	(14.67)
PHARMACEUTICALS	2	95	112	(14.89)

Commentary

**Economic Review:** The global economic environment remains highly volatile, with the ongoing US-Iran conflict extending beyond a month despite diplomatic efforts by regional players to de-escalate tensions. The GCC continues to face significant pressure given its geographic proximity to the conflict zone, raising concerns over energy security and trade disruptions. Global supply chains are experiencing persistent ripple effects, while the surge in commodity prices – particularly energy – has compelled governments worldwide to adopt measures aimed at containing rising inflation.

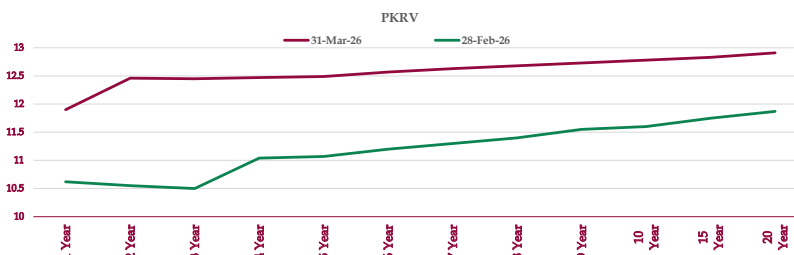
Against this backdrop, Pakistan remains particularly vulnerable due to its structural reliance on energy imports and strong economic linkages with the GCC through remittance inflows. Prolonged geopolitical tensions could exacerbate pressures on the balance of trade, with potential policy responses including demand management measures such as targeted restrictions or “smart” containment strategies as well as passing on the actual cost to end consumers to ease external account stress.

On the domestic front, the central bank has thus far maintained a measured and watchful stance, even as secondary market dynamics begin to reflect emerging risks. The yield curve has shifted upward by approximately 100 basis points, indicating rising inflation expectations and tighter financial conditions. Should inflationary pressures intensify further, the central bank may be compelled to recalibrate its policy stance through monetary tightening or complementary fiscal coordination to preserve macroeconomic stability. On the external front, International Monetary Fund has reached a staff-level agreement with Pakistan, unlocking around \$1.2 billion subject to board approval and bringing total program disbursements to approximately \$4.5 billion. The IMF has reiterated the need for a tight and data-driven monetary policy stance to contain inflation and support external stability, particularly amid rising global energy prices and geopolitical risks.

Money market yields are witnessing a reversal in the current macroeconomic environment, with expectations of a policy rate hike in the upcoming Monetary Policy Statement Pakistan. The Pakistan Revaluation Rate reflects this shift, as the longer-end remains elevated, indicating tightening expectations. In the recent GoP Ijarah Sukuk Auction, the 1-year and 5-year tenors cleared at 11.49% and 11.75%, while the 3-year bids were rejected, signaling cautious participation amid rising rate expectations. Similarly, the Treasury Bills Auction Pakistan showed firmness in yields, with most tenors accepted around 11.50%. Overall, auction outcomes indicate a shift in market sentiment, with participants demanding relatively higher yields, particularly at the short-end, in anticipation of a tighter monetary policy stance.

Stock Market Review:

During the month, the Pakistan stock market witnessed heightened volatility, reflecting weak investor sentiment and persistent selling pressure. The benchmark KSE-100 Index declined by 11.50% MoM, while the KMI-30 Index fell by 8.18%. Sector-wise, sentiment remained subdued in Cement, Oil & Gas Marketing Companies, Pharmaceuticals, and Fertilizers amid demand concerns and macroeconomic uncertainty. Foreign investors remained net sellers, with outflows of ~USD 53 million, led by foreign corporates and mutual funds, while individuals and Banks/DFIs provided partial support as net buyers. Overall, March 2026 marked a corrective phase for the market, with investor confidence impacted by external pressures and limited economic clarity. Going forward, the market is expected to remain range-bound with a cautious bias, as investors continue to monitor macroeconomic stability and key developments on the economic front.



31-Mar-26

Disclaimer: The information contained in this report has been compiled by research department of Pak Qatar Asset Management Company Limited(PQAMC), from various sources supposed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. Moreover, all opinions, figures and estimates contained in this document are based judgments as of the date of this document and are subject to change without notice and are provided in good faith but without legal responsibility.



**PAK-QATAR**  
FAMILY TAKAFUL

## Funds Prices & Performance

Dear Valued Investors,

Pak-Qatar Family Takaful Company Limited, a Shariah Compliant Takaful Company, hereby announces its Funds' Prices along with related fund performance details as under:-

Fund Name	Launch Date	Category	Risk Profile	AUM in (PKR' in Mn)	NAV Per Unit PKR	CYTD	CAGR	MTD
PIF Aggressive	8-Apr-08	Aggressive Fund of Fund	High	2,158	2664.23	-12.21%	9.75%	-7.89%
PIF Balance	8-Apr-08	Balanced Fund of Fund	Medium	3,467	1991.61	-5.90%	7.99%	-3.72%
PIF Conservative	8-Apr-08	Balanced Fund of Funds	Medium	7,039	2678.19	3.91%	9.78%	-2.17%
Secure Wealth	26-Apr-11	Income Fund of Funds	Moderate	23	1974.94	5.79%	9.63%	1.32%
Pure Saving	15-Aug-22	Balanced Fund of Funds	Medium	34,005	844.63	8.58%	15.55%	8.42%
Mustehkam Munafa	1-Mar-23	Money Market Fund of Fund	Low	1,559	741.90	7.42%	13.65%	7.55%
Prosperity Fund	15-Nov-24	Balanced Fund of Funds	Medium	905.0	562.79	9.31%	9.00%	9.22%
Kafalat Pension Fund	21-Feb-25	Balanced Fund of Funds	Medium	79	543.48	7.74%	7.84%	7.53%
Pure Protection Fund	21-Feb-25	Balanced Fund of Funds	Medium	2,505	543.94	7.82%	7.93%	7.76%
Asset Under Management				51,741				

# PIF AGGRESSIVE



## Investment Objective

The Fund intends to achieve capital appreciation over longer-term with high-risk profile by taking exposure in underlying equities and fixed income instruments.

## Managers' Comment

During the month of Mar-26 NAV per unit has decreased by PKR -228.1616 (-7.89%) from the previous month.

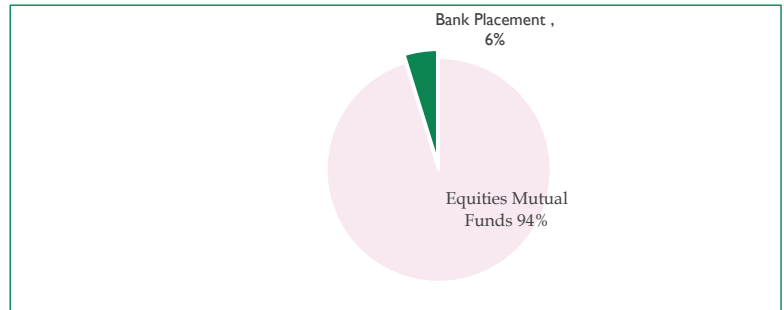
## Fund Information

Fund Name	PIF Aggressive
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	2,158,440,983
Unit Price (PKR)	2,664.2281
Category	Aggressive Fund of Fund
Risk Profile	High
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.38%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of PIF Aggressive



## Asset Allocation



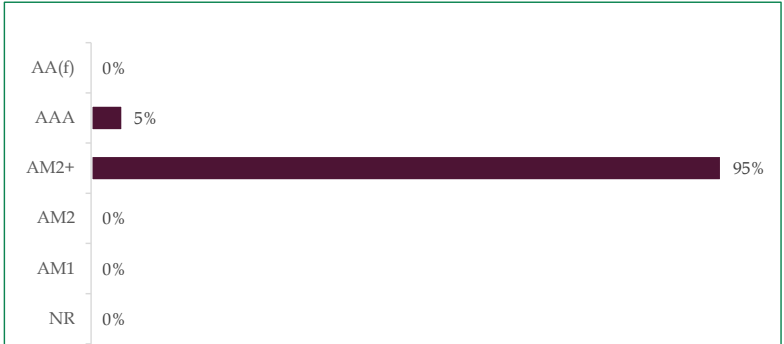
## Asset Allocation

	Mar-26	Feb-26
Equity Mutual Fund	95%	94%
Mutual Funds	0%	0%
Bank Placement	5%	6%
Gov. Ijara Sukuk/ Govt Backed Securities	0%	0%
Miscellaneous	0%	0%

## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	-7.89%	-9.12%
Standard Deviation (Annualized, Since August 2015)	21.63%	
Since Inception Return (Annualized)	9.75%	
365-Day Return	6.98%	
5-Year Return (Annualized)	13.81%	
10 Year Return (Annualized)		

## Credit Quality



## Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Aggressive	-7.89%	-12.21%	-12.84%	-12.21%	23.12%	53.48%	52.42%	-17.30%	-11.22%	13.53%	12.51%

# PIF BALANCED

## Investment Objective

The fund objective is to provide capital appreciation over long-term with a medium risk profile and by investing in a portfolio of underlying fixed-income and equity

## Managers' Comment

During the month of Mar-26 NAV per unit has decreased by PKR -77.0128 (-3.72%) from the previous month.

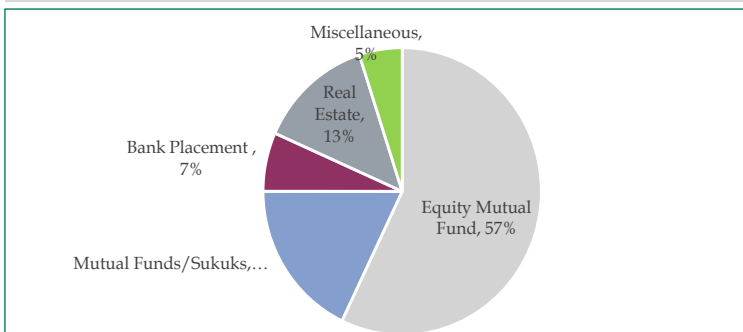
## Fund Information

Fund Name	PIF Balance
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	3,467,066,339
Unit Price (PKR)	1,991.6120
Category	Balanced Fund of Fund
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.38%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of PIF Balance



## Asset Allocation & Sector Allocation



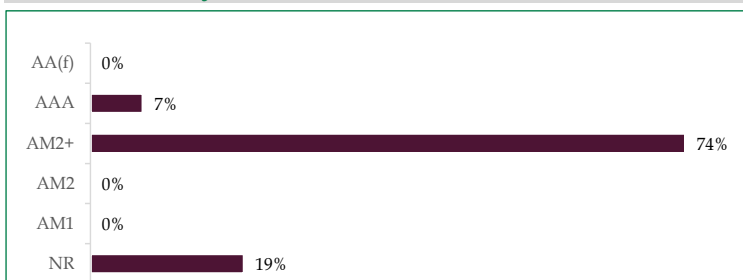
## Asset Allocation

	Mar-26	Feb-26
Equity Mutual Fund	57%	47%
Mutual Funds/Sukuks	18%	28%
Bank Placement	7%	7%
Real Estate	13%	13%
Miscellaneous	5%	5%

## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	-3.72%	-4.13%
Standard Deviation (Annualized, Since August 201)	17.29%	
Since Inception Return (Annualized)	7.99%	
365-Day Return	1.66%	
5-Year Return (Annualized)	8.64%	
10-Year Return (Annualized)		

## Credit Quality



## Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Balanced	-3.72%	-5.90%	-6.34%	-5.90%	9.27%	24.06%	17.51%	-5.91%	-1.01%	12.12%	9.50%

# PIF Conservative



## Investment Objective

The objective of the fund is to deliver capital appreciation through investments in an underlying longer duration fixed-income portfolio with a medium risk profile

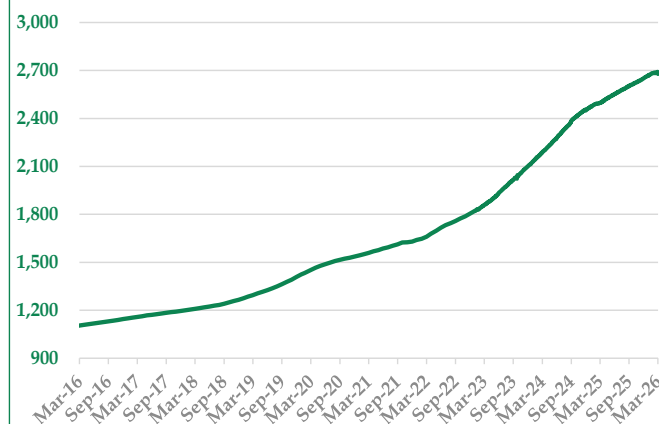
## Managers' Comment

During the month of Mar-26 NAV per unit has decreased by PKR -4.9348 (-0.18%) from the previous month.

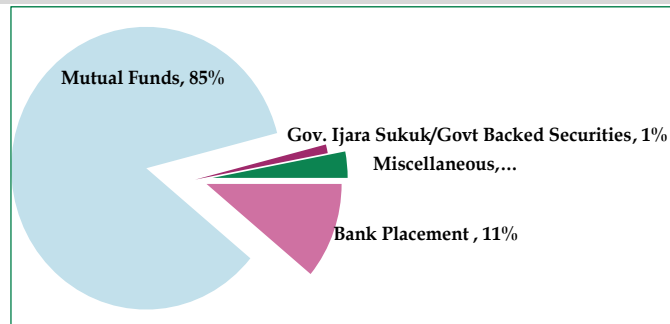
## Fund Information

Fund Name	PIF Conservative
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	7,039,029,498
Unit Price (PKR)	2,678.1881
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Benchmark	Average deposit rate of three (3) A rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Management Fee	1.50%
Total Expense Ratio CYTD	0.38%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan Said Gul Muhammad Kamran Saleem Muhammad Ahsan Qureshi Waqas Ahmad Abdul Rahim Abdul Wahab

## Graphical Performance of PIF Conservative



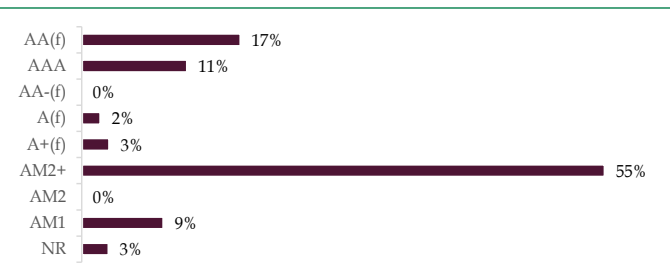
## Asset Allocation



## Asset Allocation

	Mar-26	Feb-26
Bank Placement	11%	3%
Mutual Funds	85%	93%
Gov. Ijara Sukuk/ Govt Backed Securities	1%	1%
Real Estate	0%	0%
Miscellaneous	3%	3%

## Credit Quality



## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	-2.17%	7.13%
Standard Deviation (Annualized, Since August 2015)	17.02%	
Since Inception Return	9.78%	
365-Day Return	7.20%	
5-Year Return	12.85%	
10-Year Return		

## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Conservative	-2.17%	3.91%	5.72%	3.91%	8.25%	16.58%	16.44%	10.64%	6.16%	8.98%	11.28%

# SECURE WEALTH



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Together for the Future

## Investment Objective

The objective is to provide competitive returns from a portfolio of low credit risk with a prime focus on investment short to medium tenor underlying fixed income instruments.

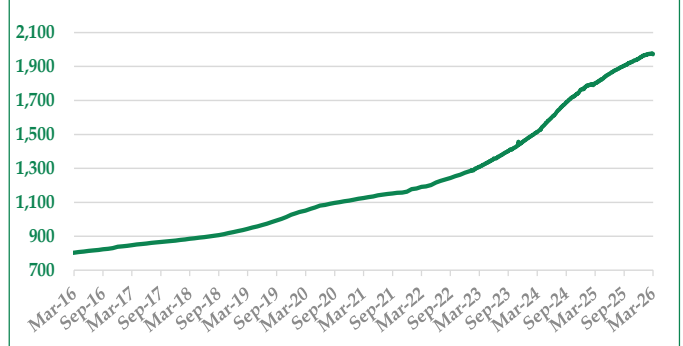
## Managers' Comment

During the month of Mar-26 NAV per unit has increased by PKR 2.2087 (0.11%) from the previous month.

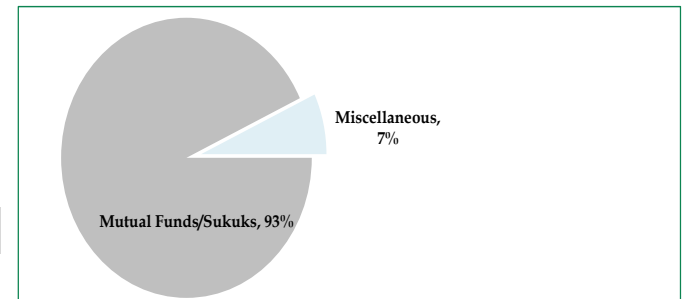
## Fund Information

Fund Name	Secure Wealth
Launch Date	26-Apr-11
Launch Price (PKR)	500
Fund Size (PKR)	22,895,549
Unit Price (PKR)	1,974.9447
Category	Income Fund of Funds
Risk Profile	Moderate
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.38%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Secure Wealth



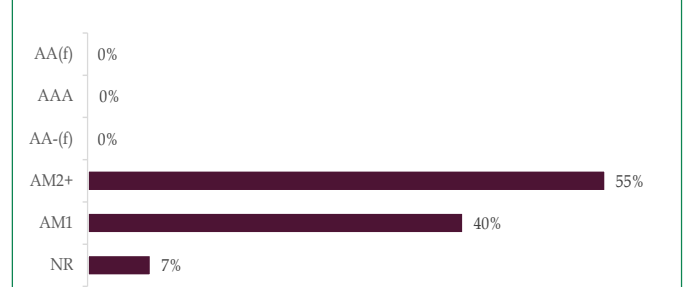
## Asset Allocation



## Asset Allocation

	Mar-26	Feb-26
Bank Placement	0%	0%
Mutual Funds/Sukuks	93%	93%
Gov. Ijara Sukuk/ Govt Backed Securities	0%	0%
Real Estate	0%	0%
Miscellaneous	7%	7%

## Credit Quality



## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	1.32%	6.44%
Standard Deviation (Annualized)	1.13%	
Since Inception Return	9.63%	
365-Day Return	9.59%	
5-Year Return	12.33%	
10-Year Return		

## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
Secure Wealth	1.32%	5.79%	7.30%	5.79%	10.36%	21.07%	14.34%	9.56%	4.77%	8.11%	11.01%

# Pure Saving



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Together for the Future

## Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

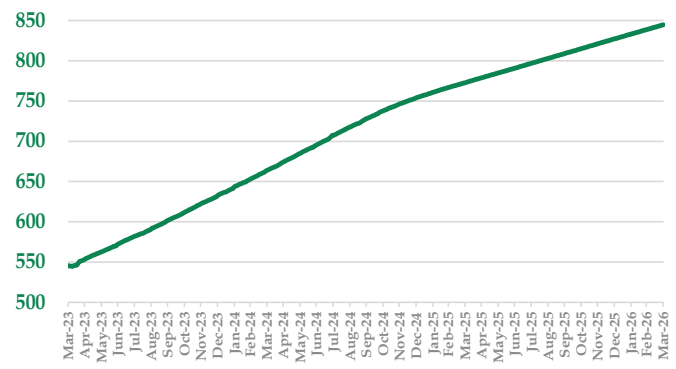
## Managers' Comment

During the month of Mar-26 NAV per unit has increased by PKR 5.9973 (0.72%) from the previous month.

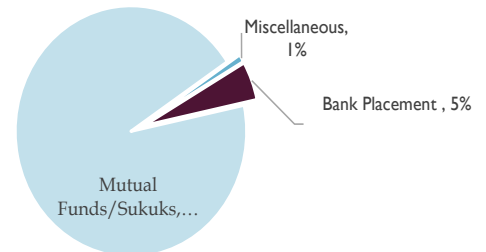
## Fund Information

Fund Name	Pure Saving
Launch Date	15-Aug-22
Launch Price (PKR)	500
Fund Size (PKR)	34,005,159,950
Unit Price (PKR)	844.6349
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.75%
Total Expense Ratio CYTD	0.44%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Pure Saving



## Asset Allocation



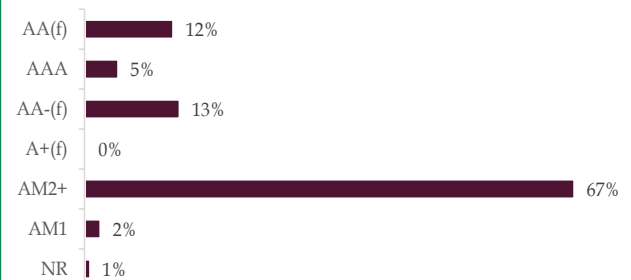
## Asset Allocation

	Mar-26	Feb-26
Bank Placement	5%	3%
Mutual Funds/Sukuks	94%	97%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	0%

## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	8.42%	8.53%
Standard Deviation	1.20%	
Since Inception Return	15.55%	
365-Day Return	9.29%	
5-Year Return		
10-Year Return		

## Credit Quality



## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22
Pure Saving	8.42%	8.58%	8.85%	8.58%	9.67%	19.15%	20.22%	13.91%

# Mustehkam Munafa



## Investment Objective

The objective is to generate stable return exhibiting low volatility and low risk profile through an underlying portfolio of fixed income instruments.

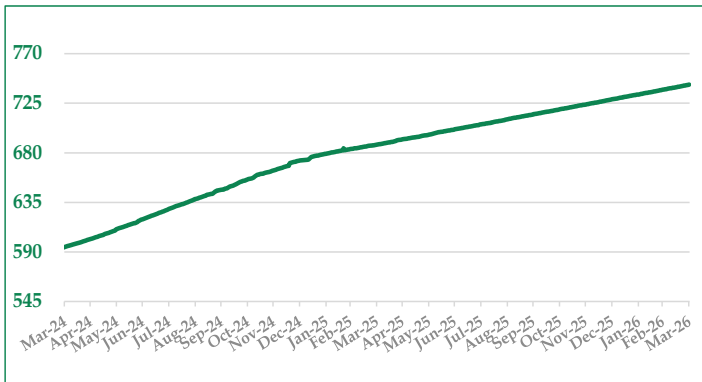
## Managers' Comment

During the month of Mar-26 NAV per unit has increased by PKR 4.7300 (0.64%) from the previous month.

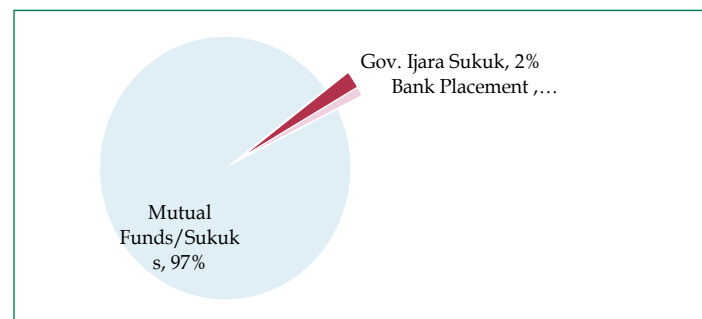
## Fund Information

Fund Name	Mustehkam Munafa
Launch Date	1-Mar-23
Launch Price (PKR)	500
Fund Size (PKR)	1,559,444,698
Unit Price (PKR)	741.9000
Category	Money Market Fund of Funds
Risk Profile	Low
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.38%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Mustehkam Munafa



## Asset Allocation



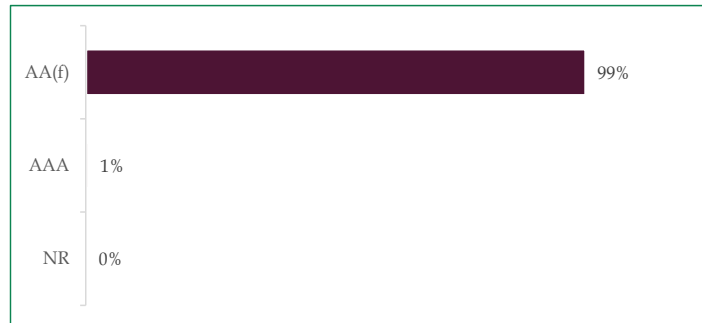
## Asset Allocation

	Mar-26	Feb-26
Bank Placement	1%	1%
Mutual Funds/Sukuks	97%	97%
Gov. Ijara Sukuk	2%	2%
Real Estate	0%	0%
Miscellaneous	0%	0%

## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	7.55%	7.65%
Standard Deviation	1.69%	
Since Inception Return (Annualized)	13.65%	
365-Day Return	7.93%	
5-Year Return		
10-Year Return		

## Credit Quality



## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23
Mustehkam Munafa	7.55%	7.42%	7.55%	7.42%	8.26%	17.78%	18.28%

# Prosperity Fund



PAK-QATAR  
FAMILY TAKAFUL  
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## Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

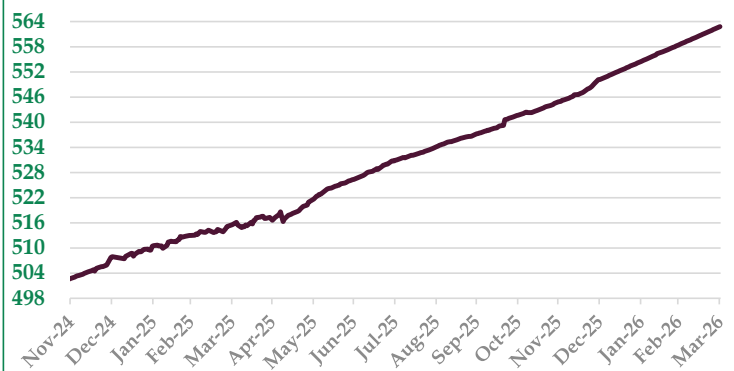
## Managers' Comment

During the month of Mar-26 NAV per unit has increased by PKR 4.3740 (0.78%) from the previous month.

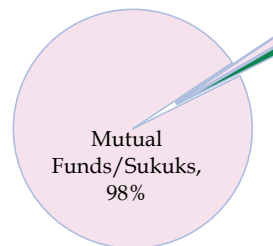
## Fund Information

Fund Name	Prosperity Fund
Launch Date	15-Nov-24
Launch Price (PKR)	500
Fund Size (PKR)	905,028,945
Unit Price (PKR)	562.7877
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.00%
Total Expense Ratio CYTD	0.25%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountant
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Prosperity Fund



## Asset Allocation



## Asset Allocation

	Mar-26	Feb-26
Bank Placement	1%	0%
Mutual Funds/Sukuks	98%	100%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	0%

## Credit Quality



## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	9.22%	9.21%
Standard Deviation	0.89%	
Since Inception Return (Annualized)	9.00%	
365-Day Return	9.16%	
5-Year Return (Annualized)		
10-Year Return (Annualized)		

## Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24
Prosperity Fund (Annualized)*	9.22%	9.31%	9.58%	9.31%	8.31%	12.60%
Prosperity Fund (Absolute)	0.78%	2.30%	4.72%	2.30%	8.31%	1.59%

\* Effective from 1 Jan 2026, the fund's investment strategy is shifted from equities to fixed income securities going forward.

# Kafalat Pension Fund



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## Investment Objective

The fund objective is to generate a return with a medium risk profile to honour guaranteed annuity obligations by investing in a portfolio of fixed income, equities and REIT schemes. This allocation aims to balance growth and stability, aligning with the medium-risk profile necessary to sustain the fund's commitment to annuity payments.

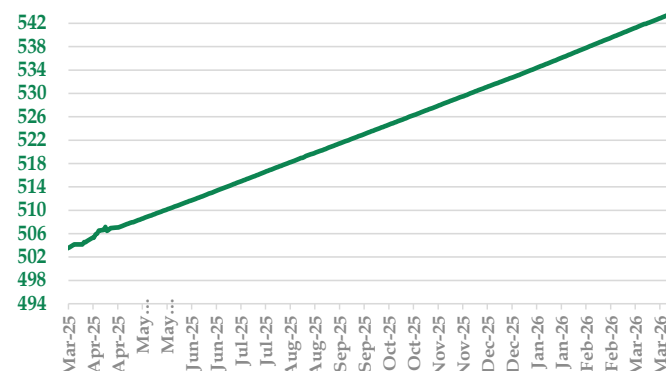
## Managers' Comment

During the month of Mar-26 NAV per unit has increased by PKR 3.4536 (0.64%) from the previous month.

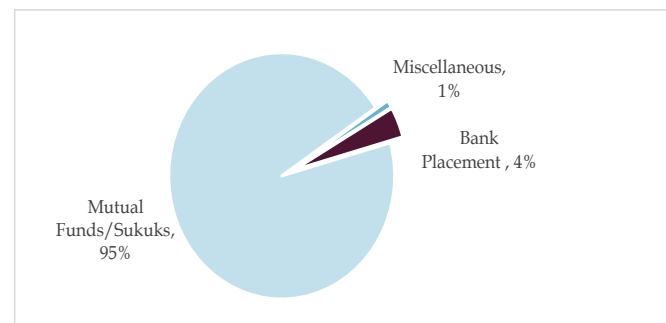
## Fund Information

Fund Name	Kafalat Pension Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	78,708,401
Unit Price (PKR)	543.4755
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	0.63%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Kafalat Pension



## Asset Allocation



## Asset Allocation

	Mar-26	Feb-26
Bank Placement	4%	1%
Mutual Funds/Sukuks	95%	99%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	0%

## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	7.53%	7.77%
Standard Deviation	0.41%	
Since Inception Return	7.84%	
365-Day Return	7.91%	
5-Year Return		
10-Year Return		

## Credit Quality



## Returns (Annualized)

	1M	3M	6M	CYTD	CY25
Kafalat Pension Fund	7.53%	7.74%	7.69%	7.74%	7.76%

# Pure Protection Fund



PAK-QATAR  
FAMILY TAKAFUL  
Together for the Future

## Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

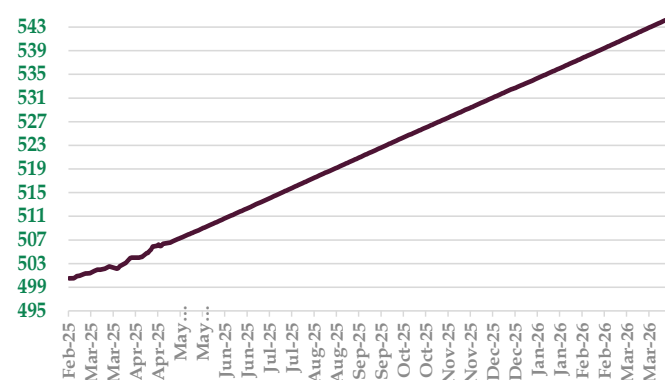
## Managers' Comment

During the month of Mar-26 NAV per unit has increased by PKR 3.5615 (0.66%) from the previous month.

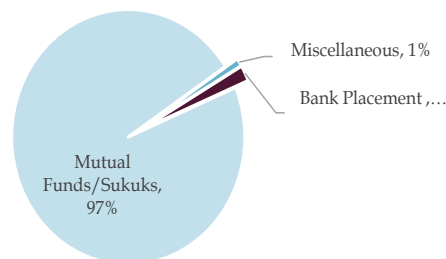
## Fund Information

Fund Name	Pure Protection Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	2,504,819,568
Unit Price (PKR)	543.9380
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	2.50%
Total Expense Ratio CYTD	0.63%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

## Graphical Performance of Pure Protection



## Asset Allocation



## Asset Allocation

	Mar-26	Feb-26
Bank Placement	2%	1%
Mutual Funds/Sukuks	97%	99%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	0%

## Key Ratios

	Mar-26	Feb-26
Fund Return (Monthly)	7.76%	7.78%
Standard Deviation	0.41%	
Since Inception Return	7.93%	
365-Day Return	8.22%	
5-Year Return		
10-Year Return		

## Returns (Annualized)

	1M	3M	6M	CYTD	CY25
Pure Protection Fund	7.76%	7.82%	7.85%	7.82%	7.96%

## Credit Quality





# PAK-QATAR FAMILY TAKAFUL

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