Key Fact Statement

Pak Qatar GoB Islamic Pension Fund (PQGoB IPF)

Managed by

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

DISCLAIMER
This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to revie the detailed features of each sub-fund in the Fund's Offering Document and/or Monthly Fund Manager Report.

1. Investment Overview

i. Investment Objective	The Investment objective of **Pak Qatar GoB Islamic Pension Fund (PQGoBIPF)** is to provide Shariah Complaint secure source of savings and regular income after retirement to the Employee(s). The **Pak Qatar GoB Islamic Pension Fund (PQGoBIPF)** will consist of four (4) Sub-Funds as below and their investment objectives are as follows: a. **Pak Qatar GoB Islamic Pension Fund– Equity Active Sub Fund:** To earn returns from Shariah Compliant investments in Pakistani Capital Markets. b. **Pak Qatar GoB Islamic Pension Fund Debt Sub Fund:** To earn returns from Shariah Compliant investments in debt markets of Pakistan, thus incurring a relatively lower risk than equity investments. c. **Pak Qatar GoB Islamic Pension Fund– Money Market Sub Fund:** To earn returns from Shariah Compliant investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments. d. **Pak Qatar GoB Islamic Pension Fund Equity Index Sub Fund:** To provide investors an opportunity to track closely the performance of the KMI-30 by investing in Shariah Compliant companies of the Index in proportion to their weightages.
ii. Investment Policy	
a. Allocation policy	**a. Pak Qatar GoB Islamic Pension FundEquity Active Sub Fund:** Assets of an equity Active sub-fund shall be invested in shariah compliant equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity Active sub-fund shall be eligible to invest in units of shariah compliant Real Estate Investment Trusts and Exchange Traded Fund provided that entity/sector/group exposures limits as prescribed are complied with.

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<td> b. Pak Qatar GoB Islamic Pension Fund Debt Sub Fund: The Debt Sub-fund shall consist of shariah compliant government securities, cash in Islamic bank account, Shariah compliant money market placements , deposits, Certificate of Islamic Deposits (COID), Certificate of Musharakas (COM), TDRs, Islamic commercial paper / short term sukuk or any other Islamic mode of placement, Islamic reverse repo, deposits/placements with shariah compliant Microfinance Banks and any other approved Shariah Compliant debt/ money market security issued from time to time.
c. Pak Qatar GoB Islamic Pension Fund Money Market Sub Fund: The Money Market Sub-fund shall consist of shariah compliant government securities, cash and near cash instruments which include cash in Islamic bank accounts (excluding TDRs), Shariah Compliant money market placements, certificate of Islamic deposits (COID), certificate of musharakas (COM) or any other Islamic mode of placement, TDRs, Islamic commercial papers / short term sukuks, reverse repo
d. Pak Qatar GoB Islamic Pension Fund Equity Index Sub Fund: The Investment Objective of the Equity Index Sub-Fund is to provide investors an opportunity to track closely the performance of the KMI-30 by investing in companies of the Index in proportion to their weightages. </td>
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<td>b. Performance Benchmark</td>
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<tr><td>Money Market Sub Fund</td><td>90% three (3) months PKISRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.</td></tr>
<tr><td>Debt Sub Fund</td><td>75% Twelve (12) months PKISRV + 25% six (6) months average of the highest rates on saving account of three (3) AA rated schedule Islamic banks or Islamic windows of conventional banks as selected by MUFAP.</td></tr>
<tr><td>Equity Active Sub Fund</td><td>KMI-30 Index (Total return index)</td></tr>
<tr><td>Equity Index Sub Fund</td><td>Return of the shariah compliant index being tracked by the PFM (Total return based).</td></tr>
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<tr><td>iii.</td><td>Shariah Compliance</td><td>Yes</td></tr>
<tr><td>iv.</td><td>Launch date</td><td>March, ____ 2026</td></tr>
<tr><td>v.</td><td>Minimum contribution amount</td><td>No Limit</td></tr>
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vi. **Management fee :**

Pension Fund Manager shall be entitled to an accrued management fee within the limits of Total Expense Ratio as described below:

Total Asset Under Management (AUM) with a single Pension Fund Manager Relating to GoB employees	Maximum Total Expense Ratio excluding Takaful charges and government taxes and levies (as % of average daily net assets)				Takaful charges (as % of average daily net assets)
	Money Market Sub-Fund	Debt Sub-Fund	Equity Index Sub-Fund	Equity Active Sub-Fund	
Upto PKR 10 billion	0.75%	0.75%	1.00%	1.75%	To be charged on actual basis to the Employee's individual pension accounts as per the limits and pricing mutually decided by the Balochistan Govt. and PFM
Greater than PKR 10 billion upto PKR 20 billion	0.70%	0.70%	0.95%	1.70%	
Greater than PKR 20 billion upto PKR 30 billion	0.60%	0.60%	0.85%	1.60%	
Greater than PKR 30 billion	0.50%	0.50%	0.75%	1.50%	

vii. Subscription/ Withdrawal Days and Timing

Business Hours	Cut Off Time
Monday to Friday 9:00 am to 5:00 pm	Monday to Thursday 9:00 am to 3:00 pm Friday 9:00 am to 4:00 pm

In case there is Bank Holiday, then it will be a non-dealing business day for the Fund and all sub-Funds

2. Risk Profile and Product Suitability

i.	**Whom is this product suitable for?**	The product is suitable for Balochistan Govt.'s Civil Servants who want to avail tax benefits as well as individualized allocation for their retirement savings and earn income after retirement from the Scheme. Tax credit U/s 63 of Income Tax Ordinance, 2001 is available against contributions made in a tax year for salary income. Accumulation/gains are currently tax free and participant can withdraw up to 25% of accumulated amount at the time of retirement from Scheme, making it a tax efficient retirement/pension scheme.
a.	**Return objectives**	Accumulation of pre-retirement savings through various asset allocation plans invested if one or many Sub-Funds of different asset classes, ideally for medium to long-term investment horizon and earn market based or annuity based post-retirement income.
ii.	**Risk profile of the fund as per their Allocation**	(see table below)
iii.	**Fund's investment risks.**	**Disclaimer:** All investments in the Pension Funds are subject to market risks. The value of such investments may depreciate as well as appreciate, subject to market fluctuations and risks inherent in all such investments. Investors should read this Offering Document carefully to understand the investment policies, risks and tax

Allocation Plan	Risk Profile (Product & Investor)	Risk of Principal Erosion
Customized Plan with 100% in Money Market Sub Fund	Very Low	Principal at Very Low Risk
Lifecycle Plan (for age 60 years & above)	Low	Principal at Low Risk
Lifecycle Plan (for age between 50-59 years). Customized Plan with 0% -20% Equity Active Sub Fund aggregate exposure	Medium	Principal at Medium Risk
Medium Volatility Plan. Lifecycle Plan (for age between 51-60 years). Customized Plan with 26% - 50% Equity Sub Fund aggregate exposure	High	Principal at High Risk
High Volatility & Life Cycle Plans (up to the age of 50 years). Customized Plan with more than 50% Equity Sub Fund aggregate exposure	High	Principal at High Risk

		implication and should consult legal, financial or tax advisors before making any investment decision. "Use of the name and logo of (bank/sponsor) as given above does not mean that it is responsible for the liabilities/obligations of (Pension Fund Manager) or any investment scheme managed by it." For Detail referrer clause 7.10 & 7.11 of the Offering Document of **Pak Qatar GoB Islamic Pension Fund (PQGoBIPF)**

3. Withdrawals, drawdowns and benefits

i.	**Minimum retirement age**	Retirement age of an Employee shall be such date as given below. (i) the date after Participant / Employee has completed twenty years of service qualifying for pension or other retirement benefits as the competent authority may, in public interest, direct; or (ii) where no direction is given under clause (i) on the completion of the sixtieth year of his age.
ii.	**Options available to participants upon retirement?**	a. to withdraw up to 25% percent of amount from his Individual Pension account; and b. to use the remaining amount to purchase an annuity from Takaful Company or Pension Fund Manager, of his choice; or c. to enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount in monthly installments following the date of retirement according to an income payment plan approved by the Commission with a minimum tenure of at least 20 years or till his death, whichever is earlier.
iii.	**Early withdrawal conditions and implications**	Participants cannot withdraw any amount from his pension account before attaining the retirement age. Participants upon leaving service before attaining the retirement age may, by informing the Balochistan Contributory Pension Fund Unit in writing, to opt to no longer be subject to Balochistan Contributory Pension Scheme Rules, 2025 and transfer his pension account from the employer pension fund to another employer pension fund or withdraw accumulated balance in his pension account subject to VPS Rules, 2005 and other applicable laws.
iv.	**Any other Key information which would help investors to determine if the product is suitable for them:**	NA

4. **Brief information on the product charges**

1. **Front-end Load**	**Distribution Channel**	**Percentage**
	Direct Investment Through AMC	Nil
	Digital/Online Platform or App of AMC / Third party (also applicable if contributions through employer)	Nil

Total Expense Ratio (TER)

Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer - Tax Credit U/s 63 of Income Tax Ordinance, 2001 on sources of income from "salary" and "business income" on investment up to 20% of taxable income can be availed on contributions made in any tax year. Currently there is no Capital Gains tax and WHT on dividends, also there is no requirement for distribution dividends from Pension sub-funds). Income from Annuity & Income Payment Plans is subject to income tax as per Income Tax Ordinance, 2001.

5. **Key Stakeholders**

a. Pak Qatar Family Takaful Limited
Suite 102-105, 1st Floor Business Arcade, P.E.C.H.S, Block-VI, Shahra-e-Faisal, Karachi

b. **Trustee: Central Depository Company of Pakistan Limited**
CDC House, ***99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi***
Contact: (92-21) 111-111-500

c. **Government of Balochistan**
Pakistan Audit & Accountant Complex, Zarghoon Road, Quetta
Contact: 081-9201884, 081-9202773

d. **Balochistan Contributory Pension Fund Unit**

Pakistan Audit & Accountant Complex, Zarghoon Road, Quetta
Contact: 081-9201884, 081-9202773