Voluntary Pension Scheme (VPS)

PAK-QATAR
FAMILY TAKAFUL

AA / AM2
Rated by VIS & PACRA with **Stable** outlook
Rated by PACRA with **Stable** outlook

Pakistan's first **Takaful Company** to offer VPS

Save **TAX** on your current **INCOME** upto 20%*

Tax Credit Can be Availed by **VPS Participants**

Plan your retirement **Today, For A Better Tomorrow**.
Invest today & get a regular income when you retire

Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

Scan Me
For more information

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Disclaimer: All investments in pension funds are subject to market risk, past performance is not necessarily indicative of the future result. Participants and prospective participants are advised in their own interest to carefully read the contents of the offering document before making any investment decisions. Participants are advised to seek independent advice so as to determine the tax savings from investment in voluntary pension schemes.

Note: As per section 63 of the Income Tax Ordinance 2001, an eligible person joining the Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. As per the underlying law pertaining to clause 23(A), part I to the second schedule of the Income Tax Ordinance, 2001, at the time of withdrawal of pension fund, a withholding of tax shall be made by the fund manager at last three years' average tax rate of the person. In view of the Individual nature of tax consequences, each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution to the Scheme.

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INVEST BEFORE JUNE 30TH

Steps to Avail TAX CREDIT

Step 1: Invest

Invest up to 20% of your taxable income in Pak-Qatar Voluntary Pension Scheme (VPS)

Step 2: Tax Credit

Avail tax credit on your investment.

Salaried Individual

Share proof of investment with your HR/Finance for tax credit.

Monthly Salary	Annual Salary	Annual Income Tax	Effective Tax Rate	VPS Investment Permisible for Tax Credit - PKR	Maximum Tax Credit Amount - PKR
50,000	600,000	-	0.00%	120,000	-
100,000	1,200,000	6,000	0.50%	240,000	500
200,000	2,400,000	156,000	6.50%	480,000	13,000
300,000	3,600,000	416,160	11.56%	720,000	34,680
400,000	4,800,000	744,000	15.50%	960,000	62,000
500,000	6,000,000	1,104,000	18.40%	1,200,000	92,000
600,000	7,200,000	1,494,000	20.75%	1,440,000	124,500
1,200,000	14,400,000	4,014,720	27.88%	2,880,000	334,560
2,000,000	24,000,000	7,375,200	30.73%	4,800,000	614,600
3,500,000	42,000,000	14,599,200	34.76%	8,400,000	1,216,600
5,000,000	60,000,000	20,898,000	34.83%	12,000,000	1,741,500

Non-Salaried Individual

Use investment proof while filing income tax return to adjust taxable amount.

Monthly Income	Annual Income	Annual Income Tax	Effective Tax Rate	VPS Investment Permisible for Tax Credit - PKR	Maximum Tax Credit Amount - PKR
50,000	600,000	-	0.00%	120,000	-
75,000	900,000	45,000	5.00%	180,000	3,750
100,000	1,200,000	90,000	7.50%	240,000	7,500
150,000	1,800,000	230,040	12.78%	360,000	19,170
200,000	2,400,000	409,920	17.08%	480,000	34,160
300,000	3,600,000	810,000	22.50%	720,000	67,500
500,000	6,000,000	1,762,800	29.38%	1,200,000	146,900
12,500,000	150,000,000	64,245,000	42.83%	30,000,000	5,353,750

* Terms & Conditions Apply

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