

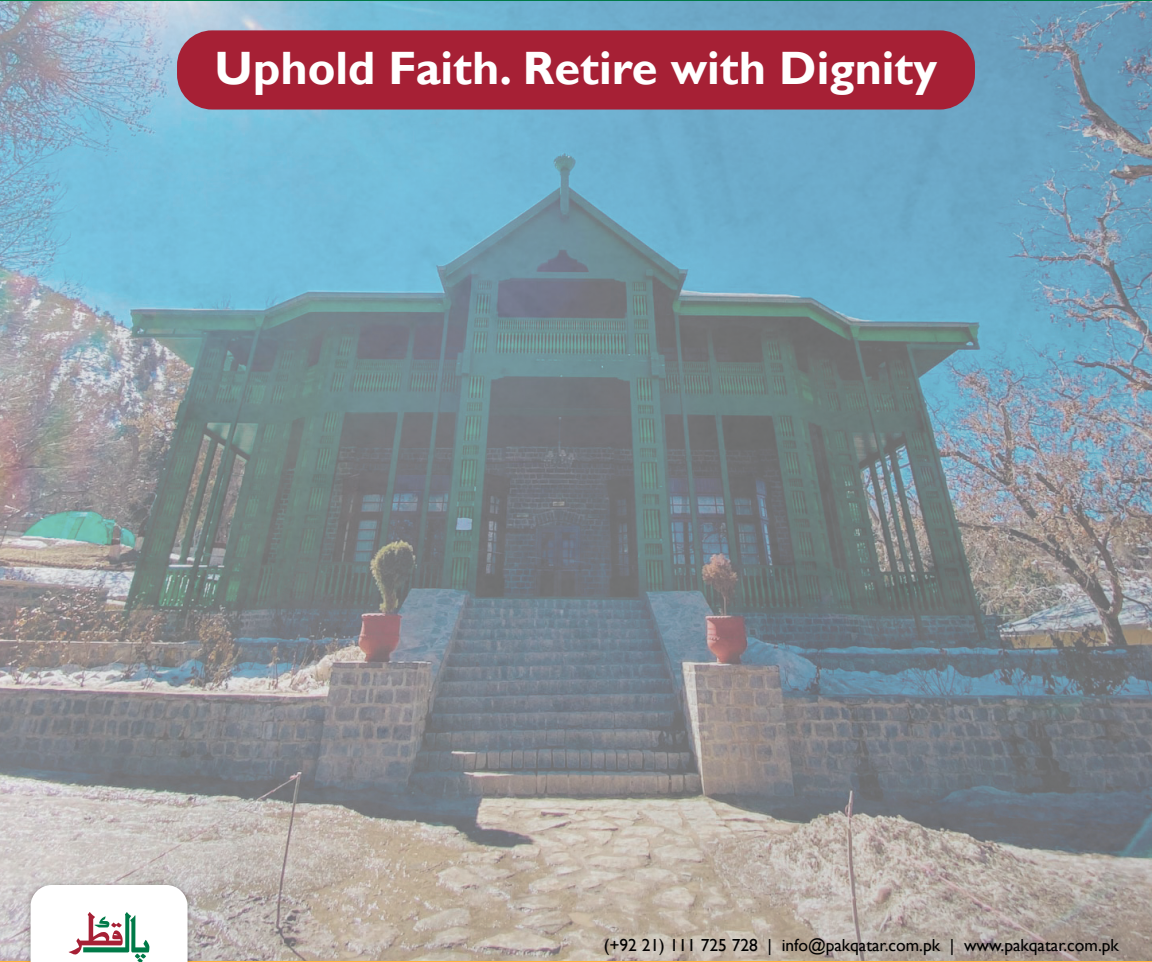


Balochistan Contributory Pension Scheme

Lifelong Pension with Pak-Qatar only

Pakistan's 1st Takaful Operator to Offer **Voluntary Pension Scheme**
as Authorised **Pension Fund Manager**

Uphold Faith. Retire with Dignity



Introduction

Pak-Qatar Family Takaful Limited; Pakistan’s first and leading Takaful operator, brings you a secure, flexible, and Shariah-compliant pension solution under the Balochistan Government Employees Contributory Pension Scheme.

With our ethical investment approach and commitment to long-term financial security, we empower you to build a retirement plan based on Takaful values, transparency, and trust.

The Company has also successfully launched and implemented Voluntary Pension Schemes (VPS) in Punjab and Khyber Pakhtunkhwa (KP) as an approved Pension Fund Manager, demonstrating its expertise and proven track record in managing pension solutions for government employees.

Contributory Pension Fund

- Govt. of Balochistan amended the Balochistan Civil Servants Act, 1974 (Balochistan Act No. IX of 2025) and introduced **The Balochistan Contributory Pension Scheme Rules, 2025**.
- New employees who joined service on or after 1st July, 2024 will be part of the new Pension system introduced by Balochistan Government.
- Every employee has the right to select Pension Fund Manager (PFM) of his choice and investment mode (Conventional or Shariah compliant).

Comparison with Other VPS Fund Managers

Features	PQFTL VPS	Other VPS (Conventional/Islamic)
Shariah Compliance	Fully Shariah -compliant	Depends on PFM/Fund
Regulatory Status	SECP-regulated Takaful Operator	SECP-regulated Asset Management Company
Credit & Manager Rating	AA (VIS), AM2+ (PACRA)	AM2 or higher
Mobile App Access	Yes – Full access	Varies across PFM's
Post-Retirement Income Option	Available via Lifetime Kafalat Plan	Lifetime Income Guarantee not available
Discounts & Benefits	Health, Motor, Life, Travel Takaful	Not offered

Why Choose Pak-Qatar's Balochistan Pension Fund?

Shariah-Compliant Investment

Your retirement savings are invested in Halal avenues, approved and supervised by our qualified Shariah Advisory Board.

Lifelong Financial Security

Enjoy guaranteed post-retirement pension and long-term financial stability.

Life Takaful Coverage

Enjoy life takaful coverage, ensuring your loved ones remain protected.

- o **Natural Death Benefit:** PKR 1 million (with applicable indexation)
- o **Permanent Total Disability Benefit:** PKR 1 million (with applicable indexation)
- o **Accidental Death Benefit:** PKR 2 million (with applicable indexation)

Tax Savings

Enjoy up to 20% tax credit on your pension contributions under Section 63 of the Income Tax Ordinance, 2001.

Lump Sum Withdrawals

Withdraw up to 25% of your accumulated savings tax-free at retirement. The rest provides a regular Halal income stream.

Contribution Structure

Employee

10%

Employer

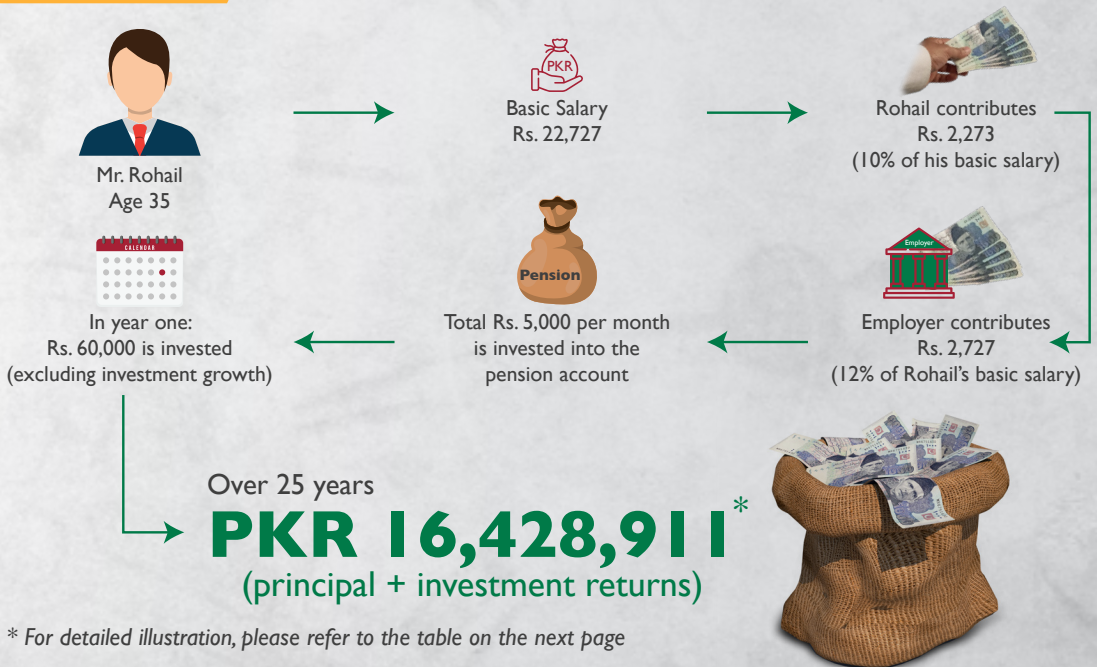
12%

**Total
22%**
of basic salary

Onboarding



Example



Voluntary Pension Scheme Sample Illustration

Participant Name: Rohail Hassan **Age:** 35 years

VPS Plan Details

Monthly Contribution	Rs. 5,000
Yearly Increment	10%
Paying Terms	25 years

Growth Summary

Total Investment	Rs. 5,900,824
Total Returns	Rs. 10,528,087
Future Value*	Rs. 16,428,911

** This calculation is based on an expected 10% annual rate of return with monthly compounding.*

Year Wise Break Down (Pre-Retirement Calculation)

Year	Contribution Paid	Investment Value at Year End	Life Takaful Covergae (with applicable indexation)
1	60,000	63,351	1,000,000
2	126,000	139,672	1,000,000
3	198,600	230,952	1,000,000
4	278,460	339,457	1,000,000
5	366,306	467,755	1,000,000
10	956,245	1,522,926	1,000,000
15	1,906,349	3,718,920	1,000,000
20	3,436,500	8,072,702	1,000,000
25	5,900,824	16,428,911	1,000,000

Rohail has chosen **25%** commutation (lump sum option). At retirement, he will receive **Rs. 4,107,228** as a lump sum. The remaining **75%** amount, **Rs. 12,321,683**, will be invested in his pension fund, from which he will get pension of **Rs. 123,833** every month for life.

Lifetime Kafalat (Pension) Plan Details		Coverage Details*	
Plan Name	Lifetime Kafalat Plan	Death due to any cause (DAC)	2-Times of the last 6 months' average Cash Value (Up to PKR 25 million), whichever is lower
Contribution	Rs. 12,321,683		
Contribution Type	Single Contribution		
Plan Term	Lifetime Kafalat Plan		
Pension Term	Lifetime		
* Coverage limit will be enhanced up to PKR 25 Million that will end at 65th birthday.			

Our Strengths



SECP-Licensed Pension Fund Manager fully authorized for VPS operations across Pakistan



Officially engaged by Khyber Pakhtunkhwa, Punjab and Balochistan Governments for public sector pension delivery



Nearly two decades of proven expertise in Takaful-based retirement & savings



Digital onboarding & fund management, ensuring ease, speed, and transparency



Diversified Islamic investment portfolios managed with professional care



Family protection benefits, including death/disability coverage



Flexible investment options and the ability to switch fund managers



Strong compliance, ethical governance, and financial transparency

Value Added Discounts Offered by PQFTL



40% Discount
on Family Sehat
(Individual Hospitalization Takaful)



40% Discount
on Term (Life)
Takaful



Discounted
Rate on
Motor Takaful



25% Discount
on Safar Asaan
(Travel Takaful)



25% Discount
on Ashiyana
(Home Takaful)

Frequently Asked Questions (FAQs)

Q1. Can I change my PFM later?

Yes, subject to BCPS policies.

Q2. What happens if I leave government service early?

You can still access accumulated contributions + investment returns.

Q3. Is my money safe?

Yes, investments are managed by SECP-licensed PFMs.

Q4. What happens in case of death before retirement?

Nominee(s) receive accumulated contributions + investment growth and takaful benefits.

Q5. Do contributions have tax exemption?

Yes, employee contributions may qualify for income tax relief under prevailing laws.

Q6: Can I plan a lifetime annuity plan and how?

Yes, Pak-Qatar offers a lifelong guaranteed pension plan through Lifetime Kafalat Plan with single contribution at retirement.

Q7: How choosing Pak-Qatar as PFM benefits a retired employee?

A retired employee gets secured with extended coverage of Life Takaful Benefits up till the age of 65 years.

Q8: What happens to the remaining Cash Value upon the participant's death?

The nominee can either take the remaining Cash Value immediately or continue the pension until the later of the subscriber's 75th birthday or 10 years past the selected retirement age. The remaining balance will then be paid out.

Note: Any early withdrawal OR in excess of 25% withdrawal at OR after retirement will attract Withholding tax as per Income Tax Ordinance, 2001 (U/s 23A of Part I of The Second Schedule). Income from Income Payment Plans is also subject to income tax in the hands of Participant as per Income Tax Ordinance, 2001 w.e.f 1st July, 2022 as the exemption has been withdrawn through The Finance Act, 2022.

Disclaimer: All investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering document to understand the investment policies, risks and tax implication involved.

As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Pension Fund can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. This information is for general purpose only. In view of Individual nature of tax consequences each investor is advised to consult with his/her tax advisor with respect to specific tax consequences of investing in the Fund.

Shariah Advisory Board

You can be rest assured that our products and services are regulated and monitored by a Shariah Advisory Board which comprises of the following world-renowned scholars:

- ▶ Mufti Muhammad Hassaan Kaleem (Chairman)
- ▶ Mufti Ismatullah (Member)
- ▶ Mufti Muhammad Shakir Siddiqui (Member)

About Pak-Qatar Family Takaful Limited

Life is full of uncertainties, but protecting your family shouldn't be. As Pakistan's pioneer in Family Takaful, Pak-Qatar Family Takaful Limited (PQFTL) is Pakistan's first & only dedicated Takaful company backed with an "AA" rating (by VIS & PACRA) with a stable outlook and a Pension Fund manager rating of "AM2+" with stable outlook by Pakistan Credit Rating Agency (PACRA), offers an unmatched, comprehensive suite including individual and corporate Takaful and investment solutions like Mahana Bachat & Takaful Flexi Plan, Priority Takaful, Education Takaful & Voluntary Pension Scheme with Lifetime Kafalat Plan that protect what matters most—your loved ones and your future. From securing your family's future to safeguarding businesses, PQFTL ensures you are prepared for the unexpected—today and tomorrow.

About Pak-Qatar Group

Pak-Qatar Group stands as a trailblazer in Pakistan's Islamic financial services industry, offering a diverse range of Shariah-compliant solutions. Rooted in Islamic values and driven by excellence, the Group's trusted entities - Pak-Qatar Investments, Pak-Qatar Asset Management, Pak-Qatar Family Takaful, Pak-Qatar General Takaful, Sharq Trading and Merchandising Limited, and the Pak-Qatar Care Foundation - work in synergy to provide ethical and innovative financial services, empowering individuals and businesses across the nation. The Group champions excellence, integrity, and trust to reshape the country's Islamic financial ecosystem.

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Our Shariah-Compliant financial solutions cover all Directions

**Pak-Qatar Family
Takaful Limited
(PQFTL)**

Rated AA

with Stable outlook by VIS & PACRA

Rated AM2+

as Pension Fund Manager with Stable Outlook by PACRA

**Pak-Qatar General
Takaful Limited
(PQGTL)**

Rated A+

with Stable outlook by VIS

Rated A+

with Positive outlook by PACRA

**Pak-Qatar Asset
Management
Company Limited
(PQAMCL)**

Rated AM2+

with Stable outlook

by VIS & PACRA



Surplus of

PKR 800 Million+
has been distributed
(since inception)



**Group Aggregate
Assets Under Management
PKR 100 Billion+**



**Takaful Benefits (Claims) Paid
PKR 78 Billion+**
(since inception)



**Aggregate Subscribed
& Paid-up Capital of
PKR 5.3 Billion+**



**Protecting nearly
5 Million
Individuals**
and serving more than
3,000+ Corporate Clients
(since inception)



2 DECADES
of expertise in empowering
Customers' financial well-being



**Total Tax Deposited
PKR 3 Billion+**
(since inception)



**Helping the economy grow
with an Annual Contribution
of PKR 35 Billion+**
in 2025



**Branch Network
Spanning 80+
Cities**



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